

**Dhunseri Ventures Limited**

(Formerly Dhunseri Petrochem Limited)

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

November 12, 2020

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform that the Company at its Board Meeting held on November 11, 2020 has approved the formation of the subsidiary of the Company, 'Dhunseri Poly Films Private Limited' for the implementation of the new project of manufacturing of Polyester Films which is in the first phase of expansion with an estimated capex of ₹400-500 Crores.

This is for your information and record.

Thanking You.

Yours faithfully,
For Dhunseri Ventures LimitedC.K.Dhanuka
Executive Chairman