



25th July 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400 001
Scrip Code: 515043

Dear Sir,

Outcome of the Board Meeting

We wish to inform you that the Board of Directors at their meeting held today, 25th July 2020, commenced at 12:40 p.m. and concluded at 1.20 p.m., approved the following:

Financial Results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement of unaudited financial results for the quarter ended 30th June 2020;
2. Limited Review Report from M/s. Kalyaniwalla & Mistry LLP on the unaudited financial results for the quarter ended 30th June 2020.

The financial results for the quarter ended 30th June 2020 will be available on the website of the Company, www.sekuritindia.com. The publication of unaudited financial results of the Company will be made in the newspapers accordingly.

Request you to take the above information on record.

Thanking you,

For **Saint-Gobain Sekurit India Limited**

Rukmini Subramanian
Company Secretary
(Membership No. A20207)

Saint-Gobain Industries India Private Limited

Registered Office : Level 7, Sigapi Aachi Building, 18/3 Rukmani Lakshmi pathy Road, Egmore, Chennai - 600 008
Ph : +91 - 44 - 4593 6000 | Fax : +91 - 44 - 4593 6008 | www.saint-gobain.co.in | CIN U26999TN2020PTC134262

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sr. No.	Particulars	Quarter ended			(INR in Lacs)
		June 30, 2020	March 31, 2020	June 30, 2019	Year ended
		(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
1	Revenue from operations				
	a) Gross sales	684.61	2,564.73	3,526.02	13,321.55
	b) Other Operating Income	5.74	37.66	62.58	176.90
	Total Revenue from operations	687.85	2,602.39	3,588.60	13,498.45
2	Other Income	246.99	130.43	172.41	666.72
3	Total Income (1+2)	934.84	2,732.82	3,761.01	14,165.17
4	Expenses				
	a) Cost of materials consumed	159.35	1,325.28	1,667.56	6,051.57
	b) Purchase of stock-in-trade	5.72	4.26	0.97	1.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	144.26	(232.06)	77.50	80.49
	d) Employee benefits expense	257.19	340.02	281.57	1,237.78
	e) Finance Costs	24.31	9.90	1.14	16.19
	f) Depreciation and amortization expense	138.45	179.28	195.83	757.67
	g) Power and fuel expenses	76.09	260.04	370.81	1,288.49
	h) Other expenses	487.48	546.66	839.79	2,944.86
	Total Expenses	1,292.85	2,429.38	3,434.67	12,379.00
5	Profit / (Loss) before tax (3 - 4)	(358.51)	303.44	326.34	1,786.17
6	Tax Expense				
	a) Current Tax	61.34	58.59	80.25	463.19
	b) Deferred Tax	(168.49)	0.33	27.39	(18.43)
	Total tax expense	(107.15)	58.92	107.64	444.76
7	Profit / (Loss) for the period (5 - 6)	(251.36)	244.52	223.70	1,341.41
8	Other comprehensive income, net of income tax				
	Items that will not be reclassified to Profit and Loss				
	Remeasurement gains/(losses) on net defined benefit plans	42.27	(13.33)	(10.18)	(66.85)
	Income-tax relating to above	(10.64)	2.96	2.96	16.83
	Total other comprehensive income, net of income tax	31.63	(10.37)	(7.22)	(50.02)
9	Total comprehensive income for the period (7 + 8)	(219.73)	234.15	216.48	1,291.39
10	End-up equity share capital (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57
11	Reserves excluding revaluation reserves				3,812.49
12	Earnings per share (of INR 10 each) (not annualised)				
	Basic	(0.28)	0.27	0.25	1.47
	Diluted	(0.28)	0.27	0.25	1.47

Notes

- The above Statement of Unaudited Financial Results (financial results) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2020. The Statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2020. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The financial results are prepared in accordance with the Indian Accounting Standards 34 'Interim Financial Reporting' (Ind AS 34), as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published year-to-date figures up to the end of the third quarter of the previous financial year which are subjected to limited review.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- Consequent to the nationwide lockdown announced by the Government of India, the Company's plant and office were shutdown end of March 2020. With the gradual easing of lockdown, and in line with the various directives of the Government, the Company's plant and office commenced operations in a phased manner. During the quarter operations at the manufacturing site resumed partially from May 4, 2020. Further since the lockdown continued in the country for most part of the quarter the market demand was subdued thereby impacting the company's revenue and profit going down significantly as compared to the corresponding period of previous year. Despite the significant reduction in revenue and profits of the Company for the quarter ended June 30, 2020, Management does not foresee any impact on the going concern assumption. The Company's Management has done an assessment of the situation, including the liquidity position and the recoverability and carrying value of all its assets and liabilities as at June 30, 2020, and concluded that there are no material adjustments required in the financial statements as of June 30, 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainty associated with its nature and duration. The Company will continue to monitor any material changes as the situation evolves.
- The Company, on July 3, 2020, has announced a Voluntary Separation Scheme (VSS) for all its eligible employees. The eligible employee may opt for VSS until July 31, 2020 when the offer period ends.
- Previous period figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint-Gobain Sekurit India Limited


 A. Dinakar
 Managing Director
 DIN- 00193129

Place: Mumbai
Date: July 25, 2020



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

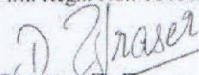
**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SAINT-GOBAIN SEKURIT INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SAINT-GOBAIN SEKURIT INDIA LIMITED** ("the Company") for the quarter ended June 30, 2020, together with the notes thereon. ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter**
We draw attention to Note 5 of the Statement of Unaudited Financial Results which describes the Management's assessment of the impact of the outbreak of COVID-19 on the business operations of the Company. Management believes that despite the significant reduction in revenue and profits of the Company for the quarter ended June 30, 2020, it does not foresee any impact on the going concern assumption and also believes that no adjustments are required in the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Daraius Z. Fraser
PARTNER

M. No.: 42454

UDIN: 20042454AAAACP5599

Mumbai: July 25, 2020.

LLP IN : AAH - 3437

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