

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

11th August, 2023

To,

BSE Limited,
25th Floor, Phiroze
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
BSE Scrip Code: 531930

Sub: Summary of Proceedings of Annual General Meeting of the Company held on Friday, 11th August, 2023 pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The Annual General Meeting (AGM) of the Company was held on **Friday, 11th August, 2023 at 05.00 P.M. (IST)** through video conference (VC) / other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The Registered office of the company has been deemed as the venue for the Meeting and the proceedings of the Annual General Meeting have been deemed to be made thereat, to transact the business as stated in the Notice dated 14th July, 2023 convening the AGM, without the physical presence of the Members at a common venue.

The following Directors and KMP present at the meeting introduced themselves:

| S. N. | Name of the Director and KMP | Designation |
|-------|------------------------------|------------------------|
| 1. | Mr. Ajay Peshkar | Whole-time Director |
| 2. | Mr. Shashikant Padgil | Independent Director |
| 3. | Mrs. Ankita Hasmukhdas Sethi | Independent Director |
| 4. | Ms. Deepika Arora | Non-Executive Director |
| 5. | Mr. Vijay Kumar Rathi | Independent Director |
| 6. | Mr. Om Prakash Mundra | CFO |
| 7. | Ms. Riya Bhandari | Company Secretary |

Statutory Auditor, Secretarial Auditor and Scrutinizer attended the meeting through VC/OAVM.

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Mr. Ajay Peshkar presided over the meeting. He welcomed all the members present at the meeting.

Total **34 Members** were present in the Meeting through VC & OAVM.

After ascertaining from the Company Secretary that the requisite quorum was present at the AGM, the Chairman called the meeting in order.

The following items of business as set out in the Notice dated 14th July, 2023, have been transacted at the AGM:

(Method of voting for the Resolutions: Remote e-voting and e-voting at the AGM)

| S. No. | Description of Resolution |
|--------------------------|---|
| Ordinary Business | |
| 1. | Approval of members by way of Ordinary Resolution to receive, consider and adopt the financial statements of the Company for the financial year ended 31 st March, 2023 together with the Report of the Board of Directors and Auditors thereon. |
| 2. | Approval of members by way of Ordinary Resolution to appoint a director in place of Ms. Deepika Arora (DIN: 07117491) who retires by rotation and being eligible offers herself for reappointment. |
| 3. | Approval of members by way of Ordinary Resolution to appoint Statutory Auditors of the Company and fix their remuneration. |
| Special Business | |
| 4. | Approval of members by way of Ordinary Resolution to ratify and confirm payment of remuneration of Cost Auditors for the financial year ending March 31, 2024. |
| 5. | Approval of members by way of Special Resolution to approve the appointment of Mr. Ajay Peshkar (DIN-03094090) as Whole-time Director of the Company. |
| 6. | Approval of members by way of Special Resolution to approve the appointment of Mr. Shashikant Padgil (DIN: 07896216) as an Independent Director of the Company. |
| 7. | Approval of members by way of Special Resolution to approve the appointment of Mrs. Ankita Hasmukhdas Sethi (DIN: 08467476) as an Independent Director of the Company. |

The Chairman has briefed to shareholders about E-voting provisions and process for voting in Annual General Meeting.

The Chairman also provided opportunity to the members of the Company to share their views and queries on the items of business and same was replied by the Chairman.

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The members were informed that Mr. L.N. Joshi, Practicing Company Secretary has been appointed as scrutinizer to conduct the process of remote e-voting process and e-voting at the AGM in a fair and transparent manner.

Annual General Meeting was concluded at **05:17 P.M.** by Chairman of the meeting.

MANNER OF APPROVAL:-

1. As per the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to enable the members to cast their votes electronically on all the resolutions set out in the Notice of Annual General Meeting. The Meeting was conducted in accordance with the provisions of the Companies Act, 2013, read with circulars and notifications issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).
2. Further the Company had provided facility of e-voting during the Annual General Meeting to the members present in the meeting through VC/OAVM and who had not casted their vote(s) on the resolutions through remote e-voting facility.

Further, copy of voting results of AGM will be submitted within time limit as prescribed in Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Sarthak Industries Limited

Riya Bhandari
Company Secretary & Compliance Officer