

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhan-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



To,

Date: 24-06-2020

Department of Corporate Services (DCS)

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 541352

Sub: Press Release

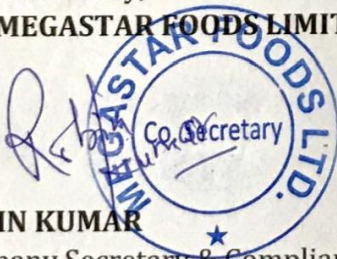
Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith Press Release dated June 24, 2020.

This is for your information and record.

Thanking you,

Yours Sincerely,
For, **MEGASTAR FOODS LIMITED**



ROBIN KUMAR
Company Secretary & Compliance Officer

Encl: As above

MEGASTAR FOODS LIMITED

PRESS RELEASE

**Megastar Foods Limited reports results for Half year and financial year ended
March 31, 2020**

**Total Income for FY20 at Rs. 16322.31 Lakhs, up 14.65% YoY
EBIDTA Margin for FY20 at 5.65%**

Chandigarh, 23rd June, 2020: Megastar Foods Limited (BSE: 541352), a leading player in the food product, has reported results for second half year and financial year ended March 31, 2020.

Consolidated Financial highlights:

(In Lakhs)

| PARTICULARS | FY 2019 | FY 2020 | %GROWTH |
|--------------------------|----------------|----------------|----------------|
| Total Income | 14236.53 | 16322.31 | 14.65% ▲ |
| EBIDTA | 749.31 | 922.54 | 23.12% ▲ |
| EBIDTA Margin (%) | 5.26% | 5.65% | 7.39% ▲ |
| PBT | 339.92 | 471.06 | 38.58% ▲ |
| PAT | 242.56 | 337.85 | 39.28% ▲ |
| CASH PROFIT | 340.81 | 464.12 | 36.18% ▲ |

FY20 performance:

- Total income for FY20, stood at Rs. 16322.31 Lakhs, compared to Rs. 14236.53 Lakhs in FY19, up 14.65% YoY
- EBIDTA for the period was Rs. 922.54 Lakhs, compared to Rs 749.31 Lakhs in FY19, up 23.12% YoY
- EBIDTA margin for the period was 5.65%, compared to 5.26% in FY19.
- Towards the end of the year, operations were little bit impacted due to the COVID-19 Pandemic and which subsequently impacted corporate demand since March 23, 2020.
- Reported Net Profit after Tax for FY20 stood at Rs. 337.85 Lakhs, up 39.28% YoY
- Cash Profit for the period was Rs. 464.12 Lakhs, compared to Rs 340.81 Lakhs in FY19, up 36.18% YoY

Covid-19 preparedness:

As the food products are essential goods, the operations at the plant of the Company were partially restored with limited manpower w.e.f. 1st April 2020. Appropriate norms and guidelines- cleaning/sanitization of the food operations premises, food contact materials, social distancing, and hygiene measures- are being mandatorily followed.

Commenting on the performance, **Mr. Vikas Goel**, Chairman, Managing Director, Megastar Foods Limited said, "In these extraordinary times, I am extremely proud of the performance, our team has delivered while ensuring the safety and well-being of each other. We believe that this crisis would bring significant changes in consumer behaviour towards health, hygiene and

nutrition, which could be an opportunity for us. We will continue to invest and innovate to tap these evolving consumer needs. Our aim would be to deliver growth along with robust profitability through focusing on cost management and balance sheet quality.”

About Megastar Foods Ltd: “**MEGASTAR**” is into bulk food processing, producing a wide range of wholesome Wheat Flour Products, from heart of Punjab, supplied to our clients spread across the globe. We have infused outstanding food processing technologies from around the world to manufacture and supply highly nutritious wheat flour to food production industries throughout India & abroad. For more details please visit: www.megastarfoods.com

Disclaimer: Certain statements made in the document may be forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. ADF Foods Engineering Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.