

October 29, 2020

BSE Ltd.
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code : 500 101
Security ID : ARVIND

Symbol : ARVIND

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 29th October 2020

Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2020 approved by the Board of Directors of the Company at their meeting held today along with Limited Review Reports by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended 30th September 2020.
3. Investor Presentation for Q2 and H1 issued in this regard.

The meeting of the Board of Directors of the Company commenced at 11:15 a.m. and concluded at 01:00 pm.

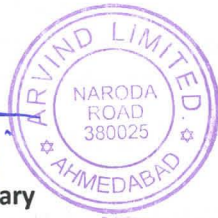
You are requested to bring this to the notice of all concerned.

Thanking You,

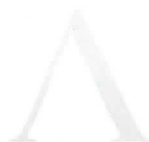
Yours faithfully,



R.V. Bhimani
Company Secretary



Encl: As above



PRESS RELEASE

Arvind Limited Q2 results reflect continuing recovery

Ahmedabad, 29th Oct 2020: Arvind Limited has declared its financial results for the second quarter of FY 2021.

- **Q2 revenues stood at INR 1305 crores, and EBITDA at INR 122 crores**
- **Net borrowings lower by ~100 crores compared to March 31st 2020 levels**

Performance Highlights

- Denim volumes have recovered to around 80% of previous year in Q2; Woven volumes recovered to ~60% and garment volumes stood at 66% of previous year Q2
- EBITDA margins in Textiles stood at a healthy 11.6% as compared to 10.8% in Q2 of FY20
- For Advanced Materials, Q2 revenues stood at 186 crores and EBITDA margins stood at ~15% - both these were slightly higher than corresponding numbers for Q2 of previous year

About Arvind Limited

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

For more information, please contact:

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