

Date: 29-05-2024

To,  
Listing Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400001

**Ref.: Company Code No. 544101**

**Sub.: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Company at their meeting held on Wednesday, 29th May, 2024 interalia considered and approved the following:

1. Approved the Audited Standalone Financial Results for the half/ year ended March 31, 2024, as recommended by the Audit Committee; and
2. Recommended a dividend of 20% i.e., Rs. 2.00 per equity share of Rs. 10/- each for the financial year ended March 31, 2024.

A copy of Audited Standalone Financial Results of the Company for the Half / Financial year ended 31st March, 2024 along with Auditors Report are enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Declaration regarding Audit reports with unmodified opinion is also enclosed.

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An ISO 9001:2015 Certified Company.

135, Damji Shamji Industrial Premises CHS Ltd. L B S Marg, Vikhroli (West), Mumbai – 400083

Tel No : (022) 25775648, Website [www.brisk-india.com](http://www.brisk-india.com), CIN No: [L72900MH2007PLC169441](https://www.cin.com/L72900MH2007PLC169441)

The meeting of Board of Directors of Bank commenced at 7.38 pm (IST) and concluded at 8.45 PM (IST).

Kindly take the same on your records.

Thanking you,

**Yours faithfully,**

**For Brisk Technovision Limited,**

**Shreyas Anil Haldankar**  
**Company Secretary and Compliance Officer**  
**Membership No.- A71231**

Encl: As above

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An **ISO 9001:2015 Certified Company.**

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Tel No : (022) 25775648, Website [www.brisk-india.com](http://www.brisk-india.com), CIN No: [L72900MH2007PLC169441](https://www.mca21.com/company/cin/L72900MH2007PLC169441)

## BRISK TECHNOVISION LIMITED

Regd. Office : 135, Damji Shamji Industrial Premises CHS Ltd, LBS Marg, Vikhroli (West), Mumbai – 400 083  
Statement of Audited Financial Results for the Year Ended 31st March, 2024

(Amount in Lakhs except EPS)

S.No	Particulars	Half Year Ended			Year Ended	
		31-Mar-24	30-Sep-23	31.03.2023	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Incomes</b>					
I	a) Income from Operations	1118.85	1567.24	1027.96	2,686.09	1831.25
II	b) Other Income	9.11	10.04	6.93	19.15	9.05
III	<b>Total Income (I+II)</b>	<b>1127.96</b>	<b>1577.27</b>	<b>1034.89</b>	<b>2,705.24</b>	<b>1,840.30</b>
	<b>Expenses</b>					
	a) Cost of materials consumed	601.00	1161.03	501.51	1,762.03	992.59
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	85.35	(81.05)	9.51	4.30	49.40
	c) Employees Benefits Expense	269.18	241.01	219.68	510.19	429.74
	d) Finance Cost	0.18	0.14	0.35	0.32	0.46
	e) Depreciation and amortisation Expense	0.77	0.74	1.15	1.51	2.23
	f) Administrative and Operating Expenses	105.37	51.57	80.07	156.94	118.68
IV	<b>Total Expenses</b>	<b>1061.85</b>	<b>1,373.44</b>	<b>812.27</b>	<b>2,435.29</b>	<b>1,593.09</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III - IV)</b>	<b>66.11</b>	<b>203.84</b>	<b>222.62</b>	<b>269.95</b>	<b>247.21</b>
VI	<b>Profit/(Loss) from extraordinary items and taxes (V)</b>	<b>66.11</b>	<b>203.84</b>	<b>222.62</b>	<b>269.95</b>	<b>247.21</b>
VII	<b>Profit before Tax (VI)</b>	<b>66.11</b>	<b>203.84</b>	<b>222.62</b>	<b>269.95</b>	<b>247.21</b>
VIII	<b>Tax Expenses</b>					
	a) Current Tax	17.87	51.27	55.39	69.14	62.34
	b) Tax Expenses related to earlier years				-	-
	c) Deferred Tax	0.38	0.09	0.05	0.47	0.09
IX	<b>Profit for the period (VII-VIII)</b>	<b>47.86</b>	<b>152.48</b>	<b>167.19</b>	<b>200.34</b>	<b>184.78</b>
X	Paid up equity share capital (Face Value of the Share Rs.10/- each)	200.00	200.00	200.00	200.00	200.00
XI	<b>Earning Per Share in Rs. ( Not Annualised )</b>					
	a) Basic	2.39	7.62	8.36	10.02	9.24
	b) Diluted	2.39	7.62	8.36	10.02	9.24

The above standalone financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the 29th May 2024. The review report has been filed with stock exchange and is available on the Company's website.

The financial results for the year ended 31st March 2024 have been subjected to audit by the statutory auditors of the Company. The statutory auditor has issued an unqualified audit opinion on the financial results.

The figures for the half year ended 31st March 2024 are balancing figures between audited figures of full financial year and interim audited year to date figures upto six months ended 30th September 2023

The Company had listed its equity shares on the SME Board of Bombay Stock Exchange w.e.f. 31st January 2024, accordingly the Company had not prepared financial results for the half year ended 31st March 2023. However comparative figures of half year ended 31st March 2023 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflects true and fair view of

Financial results for the half year ended 31st March 2023 were neither audited nor subjected to limited review by auditors.

The Company Operates in a Single Segment, hence segment reporting is not applicable.

There are no investor complaints pending as on 31st March 2024.

The Board of Directors have recommended a Dividend of Rs. 2 per Equity Share of the Face value of Rs.10 each for the Financial year ended 31st March 2024

Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

For and On Behalf of the Board of Directors

  
Ganapati Kenkare  
Managing Director  
DIN: 01964295  
Date: 29/05/2024  
Place: Mumbai



## BRISK TECHNOVISION LIMITED

Regd. Office : 135, Damji Shamji Industrial Premises CHS Ltd, LBS Marg, Vikhroli (West), Mumbai – 400 083  
Statement of Audited Financial Results for the Year Ended 31st March, 2024

		(Amount in Lakhs)	
	Particulars	31-Mar-24	31-Mar-23
		(Audited)	(Audited)
(I)	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	200.00	200.00
	(b) Reserves and surplus	478.88	278.54
2	Share Application Money Pending Allotment	-	-
3	Non current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Long Term liabilities	-	-
	(d) Long-term provisions	-	-
4	Current Liabilities		
	(a) Short-term borrowings	-	12.96
	(b) Trade payables	169.29	149.95
	(c) Other current liabilities	93.67	21.57
	(d) Short-term provisions	6.04	16.71
	<b>TOTAL</b>	<b>947.88</b>	<b>679.73</b>
(II)	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	3.85	4.99
	(b) Non-current investments	1.87	1.87
	(c) Deferred tax assets (Net)	1.89	2.36
	(d) Other non current assets	27.04	22.31
2	Current assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	10.40	14.70
	(c) Trade Receivables	360.29	204.92
	(d) Cash and Bank Balances	497.97	415.22
	(e) Short Term loans and Advances	4.98	3.84
	(f) Other current assets	39.59	9.53
	<b>TOTAL</b>	<b>947.88</b>	<b>679.73</b>

For and On Behalf of the Board of Directors

  
 Ganapati Kenkare  
 Managing Director  
 DIN: 01964295  
 Date: 29/05/2024  
 Place: Mumbai



**BRISK TECHNOVISION LTD**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024**

(Amount in Lakhs)

Particulars	Year Ended	Year Ended
	31-Mar-24	31-Mar-23
	Audited	Audited
<b>A Cash Flow from Operating Activities</b>		
Net Profit / (Loss)	269.95	247.21
Less: Tax Paid	94.98	62.34
Add: Depreciation	1.51	2.23
Add: Intangible assets written off	-	4.00
Add: Investments written off	-	0.01
<b>Operating Profit before Working Capital Changes</b>	176.48	191.11
Adjustments for:		
(Increase)/ Decrease in trade receivables	(155.37)	146.55
(Increase)/ Decrease in Inventories	4.30	49.40
(Increase)/ Decrease in other current assets	(12.18)	(2.25)
(Increase)/ Decrease in other non current assets	(4.73)	(3.44)
Increase/ (Decrease) in trade payables	19.34	(128.95)
Increase/ (Decrease) in other current liabilities	69.38	(22.87)
(Increase)/ Decrease in Short term Advances	(1.14)	14.43
<b>Net Cash from Operating Activities</b>	96.08	243.97
<b>B Cash Flow from Investing Activities</b>		
(Increase)/ Decrease in Tangible assets	(0.37)	(0.56)
<b>Net Cash from Investing Activities</b>	(0.37)	(0.56)
<b>C Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds of Long term borrowings taken	-	-
Proceeds of Short term borrowings taken	(12.96)	12.96
Dividend paid	-	(28.00)
<b>Net Cash from Financing Activities</b>	(12.96)	(15.04)
<b>Net Increase/ (Decrease) in Cash or Cash Equivalents</b>	<b>82.75</b>	<b>228.37</b>
Opening Balance of Cash and Cash Equivalents	415.22	186.83
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>497.97</b>	<b>415.20</b>

For and On Behalf of the Board of Directors

  
**Ganapati Kenkare**  
 Managing Director  
 DIN: 01964295  
 Date: 29/05/2024  
 Place: Mumbai





**Independent Auditor's Report on audited financial results of Brisk Technovision Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Brisk Technovision Limited**

**Opinion**

We have audited the accompanying statement of financial results of **Brisk Technovision Limited** (hereinafter referred to as "the Company") for the half year and year ended March 31, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid statement:

- i. are presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (hereinafter referred to as "AS") and other accounting principles generally accepted in India, of the net profit and total other comprehensive income and other financial information of the Company for the half year and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in AS prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Emphasis of Matter**

Attention is drawn to note no. 4 and 5 of the statement which implies that the Company has listed its Equity Shares on the SME Board of Bombay Stock Exchange in the half year ended March 31, 2024. Thus, the financial results for the half year ended March 31, 2023 were not subjected to limited review by us. Our conclusion is not modified in respect of this matter.



**Other Matter**

The figures for the half year ended March 31, 2024 are the balancing figures between the audited figures with respect to full financial year and the audited year to date figures for the period April 1, 2023 to September 30, 2023 which were subjected to Audit by us.

**For Gosar & Gosar**  
Chartered Accountants  
Firm Reg No:-103332W

Dilip  
Khushalchand  
Gosar

Digitally signed by Dilip  
Khushalchand Gosar  
Date: 2024.05.29  
19:47:47 +05'30'

**Dilip K Gosar**  
Partner:- (M No. – 041750)  
UDIN: 24041750BKAPCT4072

Place: Mumbai  
Date: 29th May, 2024

Date: 29-05-2024

To,  
Listing Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400001

Ref.: Company Code No. 544101

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Pursuant to provision of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27<sup>th</sup> May, 2016. We hereby confirm and declare that the Audit Report issued by Statutory Auditor of the Company M/s Gosar & Gosar, Chartered Accountant (FRN 103332W), Mumbai on Audited Financial Results of the Company for half year and year to ended **31<sup>st</sup> March, 2024** with the **Unmodified Opinion**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Brisk Technovision Limited,

  


Ganapati Chittaranjan Kenkare

Managing Director

DIN: 01964295

An ISO 9001:2015 Certified Company.

135, Damji Shamji Industrial Premises CHS Ltd. L B S Marg, Vikhroli (West) Mumbai - 400083  
Tel : No : (022) 25775648 • Website : www.brisk-india.com • CIN NO. U72900MH2007PLC169441