

Dated: 01st October, 2019

MTL/SEC/2019-2020/34

To,
The Secretary,
Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-4000001(MH)

Master Trust Limited-Scrip Code-511768

Dear Sir.

Sub: Disclosure of Scrutinizer report and Voting results of the 34th Annual General Meeting (AGM) OF THE Company held on Monday, 30th September, 2019 in compliance with Regulation 44 of the SEBI (LODR) Regulations, 2015 and Rule 20 Sub-Rule 4 of Companies (Management and Administration) Rule, 2014.

We would like to inform you that at the 34th Annual General Meeting (AGM) of the Company held on Monday, 30th September, 2019 at 11.00 a.m. at 1st Floor, Building of Ludhiana Stock & Capital Ltd. (Formerly Ludhiana Stock Exchange Ltd.) Feroze Gandhi Market, Ludhiana – 141001, Punjab, all the items of business contained in the Notice of the AGM dated August 14, 2019 were transacted and approved by the members with requisite majority.

The details of the combined voting results (which includes the results of remote e-voting and Ballot Forms at the Annual General Meeting) in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Scrutinizer's Report are enclosed as <u>Annexure-I</u> and <u>Annexure II</u> respectively.

You are requested to kindly take the same on records.

Yours Faithfully,

For Master Trust Limited STALIMITED

Vikas Gupta

Company Secretary & Compliance Officer

Encl: A./a.

MASTER TRUST LTD

CIN: L65991PB1985PLC006414

Regd. Office: Master Chambers, 19 Feroze Gandhi Market, Ludhiana-141001 * Tel.: 0161-3911500 * Fax: 0161-2402963
Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 * Tel.: 011-42111000 * Fax: 011-42111040
Email: secretarial@mastertrust.co.in * Website: www.mastertrust.co.in



Annexure-I

Company Name	MASTER TRUST LIMITED
Date og AGM	30-09-2019
Total number of shareholders on record date	1880 nos. as on 20-09-2019
No. of shareholders present in the meeting either in person or through proxy:	22
Promoters and Promoter Group:	7
Public:	15
No. of Shareholders attended the meeting through Video Conferencing	Nil
Promoters and Promoter Group:	
Public:	

Resolution red	quired: Ordinary		Financial Yea	n and adoption of ir ended March 31, 2 tors' thereon.				
	noter/ promote the agenda/reso	CONTRACTOR OF THE PARTY OF THE	NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and	E-Voting	16279340	16279340	100.00	16279340	0	100.00	0.00
Promoter Group	ter Poll	4		-/239		-	-	-
	Postal Ballot (if applicable)		-	_	-	-	-	-
Public-	E-Voting	-	-	-	-	-	-	-
Institutions	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	.,		1-	-	-
Public- Non	E-Voting	5473860	3258144	59.52	3258144	0	100.00	0.00
Institutions	Poll		34694	0.63	34694	0	100.00	0.00
	Postal Ballot (if applicable)		- v	-	-	-	a -	-
	Total	21753200	19572178	89.73	19572178	0	100.00	0.00

FOR MASTER TRUST LIMITED

Company Secretary

MASTER TRUST LTD

CIN: L65991PB1985PLC006414

Regd. Office: Master Chambers, 19 Feroze Gandhi Market, Ludhiana-141001 • Tel.: 0161-3911500 • Fax: 0161-2402963
Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 • Tel.: 011-42111000 • Fax: 011-42111040
Email: secretarial@mastertrust.co.in • Website: www.mastertrust.co.in

Resolution rea	uired: Ordinary	1		of a Director in pla ation and being elig				0089451), who
Whether prom	noter/ promote	r group are	NO					
	he agenda/reso							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and	E-Voting	16279340	16279340	100.00	16279340	0	100.00	0.00
Promoter Group	Poll			-		-		
	Postal Ballot (if applicable)			-			•	
Public-	E-Voting	2010-000	-	-	-	-		
Institutions	Poll		-	-		-		-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Non	E-Voting	5473860	3258144	59.52	3258144	0	100.00	0.00
Institutions	Poll		34694	0.63	34694	0	100.00	0.00
	Postal Ballot		-	-		-	-	-
	(if applicable)							
Resolution rec	Total quired: Ordinar	21753200	Carl Contract Contrac	89.73 t of a Director in placetion and being eligible			The state of the s	0.00 00087449), who
Whether pron	Total quired: Ordinar	21753200 y er group are	3. Appointmen	t of a Director in pla	ace of Mr. Gu	ırmeet Sir	ngh Chawla (DIN: (
Whether pron	Total quired: Ordinar noter/ promote the agenda/reso	21753200 y er group are olution?	3. Appointmen retires by rot	t of a Director in place tation and being elig	ace of Mr. Gu gible, offers h	irmeet Sir imself for	ngh Chawla (DIN: (Re-appointment	00087449), who
Whether pron	Total quired: Ordinar	21753200 y er group are	3. Appointmen retires by rot	t of a Director in pla	ace of Mr. Gu	ırmeet Sir	ngh Chawla (DIN: (
Whether proninterested in t Category	Total quired: Ordinar noter/ promote the agenda/reso Mode of	21753200 y er group are olution? No. of shares held	3. Appointmen retires by rot NO No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)	nce of Mr. Gu gible, offers h No. of Votes-in	nrmeet Sir imself for No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)	% of Votes against on votes polled (7)=[(5)/(2)]*
Whether pron interested in t Category Promoter and Promoter	Total quired: Ordinar moter/ promote the agenda/reso Mode of Voting	21753200 Y er group are olution? No. of shares held (1)	3. Appointmen retires by rot NO No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*
Whether proninterested in t Category	Total quired: Ordinar moter/ promote the agenda/reso Mode of Voting E-Voting	21753200 Y er group are olution? No. of shares held (1) 16279340	3. Appointmen retires by rot NO No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether pron interested in t Category Promoter and Promoter	Total quired: Ordinar noter/ promote the agenda/rest Mode of Voting E-Voting Poll Postal Ballot	21753200 Y er group are olution? No. of shares held (1) 16279340	3. Appointmen retires by rot NO No. of votes polled (2) 16279340	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether pron interested in t Category Promoter and Promoter Group	Total quired: Ordinar noter/ promote the agenda/rese Mode of Voting E-Voting Poll Postal Ballot (if applicable)	21753200 y er group are olution? No. of shares held (1) 16279340	3. Appointmen retires by rot NO No. of votes polled (2) 16279340 -	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[{5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter Group Public-	Total quired: Ordinar moter/ promote the agenda/reso Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting	21753200 y er group are olution? No. of shares held (1) 16279340	3. Appointmen retires by rot NO No. of votes polled (2) 16279340 -	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[{5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter Group Public-Institutions	Total quired: Ordinar noter/ promote the agenda/rese Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot	21753200 y er group are olution? No. of shares held (1) 16279340	3. Appointmen retires by rot NO No. of votes polled (2) 16279340 -	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 -
Whether proninterested in to Category Promoter and Promoter Group Public-Institutions	Total quired: Ordinar noter/ promote the agenda/rese Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot (if applicable)	21753200 Y er group are olution? No. of shares held (1) 16279340	3. Appointmen retires by rot NO No. of votes polled (2) 16279340	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100 100.00	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100 0.00 -
Whether proninterested in to Category Promoter and Promoter Group Public-Institutions	Total quired: Ordinar noter/ promote the agenda/rese Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot (if applicable) E-Voting	21753200 y er group are olution? No. of shares held (1) 16279340	3. Appointmen retires by rot NO No. of votes polled (2) 16279340 3258144	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100 100.00 59.52	No. of Votes-in favour (4) 16279340 3258144	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100

For MASTER TRUST LIMITED

Company Secretary

Resolution red	quired: Ordinar	у	4. Approval for	Related Parties Tra	nsactions (RP	PT)		
	noter/ promote he agenda/res		YES		1000			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter	E-Voting	16279340	-	12	170	-	-	-
Group	Poll		-	-	(4)	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	ä
Public-	E-Voting	-	_	-	-	:=-	2	2
Institutions	Poli		¥	-	-	1=	_	
	Postal Ballot (if applicable)		-	-	-	7-	-	-
Public- Non	E-Voting	5473860	3258144	59.52	3258144	0	100.00	0.00
Institutions	Poll		34694	0.63	34694	0	100.00	0.00
	Postal Ballot (if applicable)		-	=	- 47	<u>-</u>	-	-
	Total	21753200	3292838	15.14	3292838	0	100.00	0.00

Resolution re	quired: Ordinar	У	5. Re-Appointm	nent of Mr. Harjeet	Singh Arora,	as the Ma	naging Director of	the company.
	moter/ promote the agenda/res		NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and	E-Voting	16279340	16279340	100.00	16279340	0	100.00	0.00
Promoter Group	Poll		-	-	-	-	_	-
	Postal Ballot (if applicable)	4	-	-	-	-	-	-
Public-	E-Voting	-	224	-	-	_	-	=
Institutions	Poll		-	-	-	-	-	_
	Postal Ballot (if applicable)		-	-	15	-	=	.
Public- Non	E-Voting	5473860	3258144	59.52	3258144	0	100.00	0.00
Institutions	Poll		34694	0.63	34694	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	=	-	-	-
	Total	21753200	19572178	89.73	19572178	0	100.00	0.00



	uired: Special			ent of Mr. Ashwani of five consecutive			as an independer ction 149 of the	
The second secon	noter/ promote he agenda/reso		NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and	E-Voting	16279340	16279340	100.00	16279340	0	100.00	0.00
Promoter Group	Poll			-	-	-		-
Стоир	Postal Ballot (if applicable)			-	•		-	•
Public-	E-Voting		-	-				-
Institutions	Poll		-	-		-	-	-
	Postal Ballot (if applicable)		•	-	-	-	•	-
Public- Non	E-Voting	5473860	3258144	59.52	3258144	0	100.00	0.00
Institutions	Poll		34694	0.63	34694	0	100.00	0.00
	Postal Ballot (if applicable)		-					-
	1	24752200	19572178	89.73	10573170	0	400.00	0.00
Resolution rec	Total quired: Special	21753200	7. Re-Appointm	nent of Mr. Pavan a second term of				THE RESERVE THE PROPERTY OF TH
Whether pron	quired: Special	er group are	7. Re-Appointm	nent of Mr. Pavan a second term of	Kumar Chh	abra (DIN	V 00104957) as a	n independent
Whether pron	quired: Special	er group are	7. Re-Appointm director for companies a NO	nent of Mr. Pavan a second term of	Kumar Chh	abra (DIN	V 00104957) as a	n independent
Whether pron	quired: Special moter/ promote the agenda/res Mode of	er group are olution? No. of shares held	7. Re-Appointm director for companies at NO No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)	Kumar Chh five consecu No. of Votes-in	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)	% of Votes against on votes polled (7)=[(5)/(2)]*
Whether pron interested in t Category Promoter and Promoter	quired: Special noter/ promote the agenda/reso Mode of Voting	er group are olution? No. of shares held (1)	7. Re-Appointm director for companies a NO No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*
Whether proninterested in t Category	quired: Special noter/ promote the agenda/res Mode of Voting E-Voting	er group are olution? No. of shares held (1) 16279340	7. Re-Appointm director for companies a NO No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*
Whether pron interested in t Category Promoter and Promoter	noter/ promote the agenda/reson Mode of Voting E-Voting Poll Postal Ballot	er group are olution? No. of shares held (1) 16279340	7. Re-Appointm director for companies at NO No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether pron interested in t Category Promoter and Promoter Group	noter/ promote the agenda/res Mode of Voting E-Voting Poll Postal Ballot (if applicable)	er group are olution? No. of shares held (1) 16279340	7. Re-Appointm director for companies at NO No. of votes polled (2) 16279340	went of Mr. Pavan a second term of ct, 2013. % of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100 100.00 -	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter Group Public-	noter/ promote the agenda/reson Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting	er group are olution? No. of shares held (1) 16279340	7. Re-Appointm director for companies at NO No. of votes polled (2) 16279340	went of Mr. Pavan a second term of ct, 2013. % of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100 100.00 -	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter Group Public-Institutions	noter/ promote the agenda/rest Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot (if applicable) E-Voting	er group are olution? No. of shares held (1) 16279340	7. Re-Appointm director for companies at NO No. of votes polled (2) 16279340	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter Group Public-Institutions	noter/ promote the agenda/rese Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot (if applicable)	er group are olution? No. of shares held (1) 16279340	7. Re-Appointm director for companies at NO No. of votes polled (2) 16279340	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100

For MASTER FRUST I MITED

Company Secretary

			The second secon	ent of Mr. Anil Bha of five consecutive	The second secon			
The state of the s	noter/ promote he agenda/reso		NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and	E-Voting	16279340	16279340	100.00	16279340	0	100.00	0.00
Promoter	Poll					-	-	
Group	Postal Ballot (if applicable)		-	-		-	-	-
Public-	E-Voting	-	-	-	-	-		-
Institutions	Poll		-	-	-	-		-
	Postal Ballot (if applicable)		-	-	-	-		-
Public- Non	E-Voting	5473860	3258144	59.52	3258144	0	100.00	0.00
Institutions	Poll		34694	0.63	34694	0	100.00	0.00
	Postal Ballot (if applicable)		-	-		-		-
Resolution rec	Total quired: Special	21753200	The Valley of the Control of the Con	89.73 nent of Mr. Sudhir k of five consecutive	1 1045			
Whether pron	quired: Special	er group are	9. Re-Appointm	nent of Mr. Sudhir k	Cumar (DIN 0	0305360)	as an independen	t director for a
Whether pron	quired: Special moter/ promote the agenda/res	er group are olution?	9. Re-Appointm second term 2013.	nent of Mr. Sudhir k of five consecutive	Cumar (DIN 0 e years, in te	0305360) rms of se	as an independen ction 149 of the o	t director for a companies act,
Whether pron	quired: Special	er group are olution?	9. Re-Appointm second term 2013.	nent of Mr. Sudhir k	Kumar (DIN 0 e years, in te	0305360) rms of se	as an independen	t director for a companies act,
Whether proninterested in t Category	quired: Special moter/ promote the agenda/res Mode of Voting	er group are olution? No. of shares held	9. Re-Appointm second term 2013. NO No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)	Kumar (DIN 0 e years, in te	No. of Votes –	% of Votes in favour on votes polled (6)=[(4)	% of Votes against on votes polled (7)=[(5)/(2)]*
Whether proninterested in to Category Promoter and Promoter	quired: Special moter/ promote the agenda/res Mode of Voting	er group are olution? No. of shares held (1)	9. Re-Appointm second term 2013. NO No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*
Whether pron interested in t Category	quired: Special moter/ promote the agenda/res Mode of Voting E-Voting	er group are olution? No. of shares held (1) 16279340	9. Re-Appointm second term 2013. NO No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter	noter/ promote the agenda/res Mode of Voting E-Voting Poll Postal Ballot	er group are olution? No. of shares held (1) 16279340	9. Re-Appointm second term 2013. NO No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether pron interested in t Category Promoter and Promoter Group	moter/ promote the agenda/res Mode of Voting E-Voting Poll Postal Ballot (if applicable)	er group are olution? No. of shares held (1) 16279340	9. Re-Appointm second term 2013. NO No. of votes polled (2) 16279340	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter Group	noter/ promote the agenda/res Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting	er group are olution? No. of shares held (1) 16279340	9. Re-Appointm second term 2013. NO No. of votes polled (2) 16279340	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter Group Public-Institutions	moter/ promote the agenda/res Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot (if applicable) E-Voting	er group are olution? No. of shares held (1) 16279340	9. Re-Appointm second term 2013. NO No. of votes polled (2) 16279340	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	0305360) rms of se No. of Votes – against (5) 0 0	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter Group Public-Institutions	moter/ promote the agenda/res Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot (if applicable) E-Voting Poll	er group are olution? No. of shares held (1) 16279340	9. Re-Appointm second term 2013. NO No. of votes polled (2) 16279340	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	0305360) rms of se No. of Votes – against (5) 0	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Whether proninterested in to Category Promoter and Promoter Group Public-Institutions	moter/ promote the agenda/res Mode of Voting E-Voting Poll Postal Ballot (if applicable) E-Voting Poll Postal Ballot (if applicable) E-Voting	er group are olution? No. of shares held (1) 16279340	9. Re-Appointm second term 2013. NO No. of votes polled (2) 16279340	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100 100.00 59.52	No. of Votes-in favour (4) 16279340 3258144	0305360) rms of se No. of Votes – against (5) 0 0	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100

For MASTER TRUSTLIMITED

Company Secretary

Resolution rec	juired: Special		director f	ntment of Mr. Anii or a second term o s act, 2013.				A CONTRACT OF THE PARTY OF THE
	noter/ promote he agenda/reso	A THE RESERVE OF THE PARTY OF T	NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2) /(1)]* 100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and	E-Voting	16279340	16279340	100.00	16279340	0	100.00	0.00
Promoter Group	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	•
Public-	E-Voting	- 1	-	-	-	-		-
Institutions	Poll		-	-		-	-	-
	Postal Ballot (if applicable)		-	-	-	43	-	-
Public- Non	E-Voting	5473860	3258144	59.52	3258144	0	100.00	0.00
Institutions	Poll		34694	0.63	34694	0	100.00	0.00
	Postal Ballot (if applicable)		-	-	-		-	-
	Total	21753200	19572178	89.73	19572178	0	100.00	0.00

For MASTER TRUST LIMITED

Company Secretary

COMPANY SECRETARIES

Annexuse-II

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 20 & 21(2) of the Companies

(Management and Administration) Rules, 2014]

Chairman of Annual General Meeting of the Equity Shareholders of MASTER TRUST LIMITED held on Monday, 30th day of September 2019, at 11.00 A.M. at 1st Floor, Building of Ludhiana Stock & Capital Ltd., Feroze Gandhi Market, Ludhiana – 141001, Punjab

Dear Sir

- I, Rajeev Bhambri, a Company Secretary in whole time practice, have been appointed as Scrutinizer for the purpose of poll taken on the below mentioned resolutions, at the Annual General Meeting of the Equity Shareholders of MASTER TRUST LIMITED held on Monday, 30th day of September 2019, at 11.00 A.M. at 1st Floor, Building of Ludhiana Stock & Capital Ltd., Feroze Gandhi Market, Ludhiana 141001, Punjab, submit our report as under:
- 1. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and its Rules. My responsibility as Scrutinizer is restricted to provide Report of votes cast "In favour", "Against" and "Invalid" votes based on the report generated from the electronic platform provided by CDSL, the authorized agency to provide e-voting facility, engaged by the company and from the physical voting done at the polling process at the site of holding meeting of shareholders.
- 2. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in the presence of Representative of Scrutinizer with due identification marks placed by him.
- 3. The locked ballot box was subsequently opened in the presence of Chairman, Representative of Scrutinizer and two witnesses and poll papers were diligently scrutinized by him. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations /proxies lodged with the Company.
- 4. I did not find any poll papers/evoting invalid.

5. The e-voting results were obtained from CDSL website and have been combined in this Report.

6. The combined result of the Physical Poll and Evoting is as under CP-9491

-1-

Resolution No.1 (Ordinary Resolution)

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2019, together with the reports of the Board of Directors and the Auditors' thereon.

Total Votes excercit	sed	19572178								
	Votes	in favour of Resolution	the	Votes a	gainst Resol	ution	Inv	valid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	
E- Voting	23	19537484		0	0		0	0	0.00	
Physical Voting	10	34694	100.00	0	0	0.00	0	0	0.00	
Total	33	19572178		0	0	1	0	0	0.00	

Resolution Passed with requisite majority

Resolution No.2 (Ordinary Resolution)

2. To appoint a Director in place of Mrs. Harneesh Kaur Arora (DIN: 00089451), who retires by rotation and being eligible, offers herself for Re-appointment.

Total Votes excerci-	sed	19572178							
	Votes	in favour of Resolution	the	Votes a	gainst Resol	ution	Inv	valid Votes	
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	23	19537484		0	0		0	0	0.00
Physical Voting	10	34694	100.00	0	0	0.00	0	0	0.00
Total	33	19572178		0	0		0	0	0.00

Resolution Passed with requisite majority

Resolution No.3 (Ordinary Resolution)

3. To appoint a Director in place of Mr. Gurmeet Singh Chawla (DIN: 00087449), who retires by rotation and being eligible, offers himself for Re-appointment.

Votes a	against Resol	ution	Inv	valid Votes	
No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
0	0		0	0	0.00
0	0	0.00	0	0	0.00
0	0	1	EMBRIO A	0	0.00
-	0	0 0	W.VV	0 0	0 0 cuero 0

Resolution Passed with requisite majority

Resolution No.4 (C									
4. APPROVAL FOR	RELATED F	PARTIES TRAN	ISACTIONS						
Total Votes excercis	sed	3292838							
	Votes in	favour of the	Resolution	Votes a	igainst Reso	lution	Inv	alid Votes	
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%
E- Voting	11	3258144		0	0		0	0	0.00
Physical Voting	10	34694	100.0000	0	0	0.0000	0	0	0.00
Total	21	3292838		0	0		0	0	0.00

5. RE-APPOINTME	NT OF MR. H	HARJEET SING	H ARORA,	AS THE MAN	AGING DIRE	CTOR OF	THE COMPAN	IY		
Total Votes excerci	sed	19572178								
	Votes in	favour of the F	Resolution	Votes a	Votes against Resolution			Invalid Votes		
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of . Votes caste	%	No. of Members	Nos. of Votes caste	%	
E- Voting	23	19537484		0	0		0	0	0.00	
Physical Voting	10	34694	100.00	0	0	0.00	0	0	0.00	
Total	33	19572178		0	0		0	0	0.00	

Resolution No.	.6 (Special	Resolution)
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6. RE-APPOINTMENT OF MR. ASHWANI KUMAR (DIN 00030307) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS, IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013.

Total Votes excercised		19572178								
Votes in	Votes in favour of the Resolution			igainst Reso	ution	Invalid Votes				
No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%		
23	19537484		0	0		0	0	0.00		
10	34694	100.00	0	0	0.00	0	0	0.00		
33	19572178		0	0	1538RI	0	0	0.00		
	Votes in No. of Members 23	Votes in favour of the final No. of Nos. of Votes caste 23 19537484 10 34694	Votes in favour of the Resolution No. of Nos. of Wembers Votes caste 23 19537484 10 34694 100.00	Votes in favour of the Resolution Votes at No. of Members No. of Members No. of Members 23 19537484 0 10 34694 100.00 0	Votes in favour of the Resolution Votes against Resolution No. of Members Nos. of Votes caste No. of Members Nos. of Votes caste 23 19537484 0 0 10 34694 100.00 0 0	Votes in favour of the Resolution Votes against Resolution No. of Members Nos. of Votes caste % Members Nos. of Votes caste % Members 23 19537484 0 0 0 10 34694 100.00 0 0 0.00	Votes in favour of the Resolution Votes against Resolution Inv No. of Members Nos. of Votes caste % No. of Members Nos. of Votes caste % 23 19537484 0 0 0 0 10 34694 100.00 0 0 0.00 0	Votes in favour of the Resolution Votes against Resolution Invalid Votes No. of Members Nos. of Votes caste % Members Nos. of Votes caste % Members Nos. of Members Nos.		

Resolution Passed with requisite majority/

Resolution No.7 (Special Resolution)

7. RE-APPOINTMENT OF MR. PAVAN KUMAR CHHABRA (DIN 00104957) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS, IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013.

Total Votes excercised		19572178								
	Votes	in favour of Resolution	the	Votes a	gainst Resol	ution	Invalid Votes			
Manner of Voting	No. of Members	Nos. of Votes caste	9%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos, of Votes caste	%	
E- Voting	23	19537484		0	0		0	0	0.00	
Physical Voting	10	34694	100.00	0	0	0.00	0	0	0.00	
Total	33	19572178		0	0		0 +	0	0.00	

Resolution No.8 (Special Resolution)

8. RE-APPOINTMENT OF MR. ANIL BHATIA (DIN 00254117) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS, IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013.

Total Votes excercised		19572178								
Votes	in favour of Resolution	the	Votes against Resolution			Invalid Votes				
No. of Members	Nos. of Votes caste	96 E	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%		
23	19537484	100.00	0	0	0.00	0	0.	0.00		
10	34694		0	0		0	0	0.00		
33	19572178		0	0		0	0	0.00		
	No. of Members 23	Votes in favour of Resolution No. of Nos. of Votes caste 23 19537484 10 34694	Votes in favour of Resolution the Resolution No. of Members Nos. of Votes caste % 23 19537484 100.00	Votes in favour of Resolution Votes at the Resolution Votes at the Resolution No. of Members Nos. of Votes caste % Members 23 19537484 0 10 34694 100.00 0	Votes in favour of Resolution Words against Resolution No. of Members Nos. of Votes caste Nos. of Members Nos. of Votes caste 23 19537484 0 0 10 34694 100.00 0 0	Votes in favour of Resolution Votes against Resolution No. of Members Nos. of Votes caste No. of Members Nos. of Votes caste Nos. of Members Nos. of Votes caste 23 19537484 0 0 0 10 34694 100.00 0 0 0.00	Votes in favour of Resolution Votes against Resolution Inv. No. of Members Nos. of Votes caste % No. of Members Votes caste No. of Members Votes caste % Members Votes caste 0 <td>Votes ResolutionInvalid VotesNo. of MembersNos. of Votes casteNos. of MembersNos. of Members Votes casteNos. of Members Votes caste231953748400001034694100.00000</td>	Votes ResolutionInvalid VotesNo. of MembersNos. of Votes casteNos. of MembersNos. of Members Votes casteNos. of Members Votes caste231953748400001034694100.00000		

Resolution No.9 (Special Resolution)

9. RE-APPOINTMENT OF MR. SUDHIR KUMAR (DIN 00305360) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS, IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013.

Total Votes excercised		19572178								
	Votes	in favour of Resolution	the	Votes a	igainst Resol	Invalid Votes				
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	No. of Members	Nos. of Votes caste	%	
E- Voting	23	19537484		0	0		0	0	0.00	
Physical Voting	10	34694	100.00	0	0	0.00	0	0	0.00	
Total	33	19572178	in .	0	0		0.0	0	0.00	

Resolution Passed with requisite majority

Resolution No.10 (Special Resolution)

10. RE-APPOINTMENT OF MR. ANIL KUMAR MALHOTRA (DIN 00455951) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS, IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013.

Total Votes excercised		19572178									
	Votes	in favour of Resolution	the	Votes against Resolution			Invalid Votes				
Manner of Voting	No. of Members	Nos. of Votes caste	%	No. of Members	Nos of Votes caste	%	No. of Members	Nos. of Votes caste	%		
E- Voting	23	19537484		0	0		0	0	0.00		
Physical Voting	10	34694	100.00	0	0	0.00	0	0	0.00		
Total	33	19572178		0	0		0	0	0.00		

- 7. A Compact Disc (soft copy) of list of equity shareholders who voted "FOR", "AGAINST" and those whose Votes were declared invalid, if any, for each resolution is enclosed.
- 8. The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

(RAJEEV BHAMBRI)

Company Secretary in Whole Time Practice

7 04 CP-9491

CP No.9491 Date: 01.10.2019 Place: Ludhiana

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