



SEPL/SE/Nov/22-23
November 12, 2022

**The General Manager,
Corporate Relations/Listing
Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 501423**

**The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code : SHAILY**

**Sub: Statement of Deviation(s) or variation(s) for funds raised through
Preferential Issue for the quarter and half year ended on September 30,
2022**

Ref: Regulation 32 of the SEBI Listing Regulations, 2015

Sir,

We enclose herewith Statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which the funds were raised through Preferential Issue undertaken by the Company, for the quarter and half year ended on September 30, 2022 in terms with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Yours truly,
For Shaily Engineering Plastics Limited

**Preeti Sheth
Asst. Company Secretary
ICSI M.No. A36624**

Statement of Deviation /Variation in utilisation of Funds raised

Name of Listed Entity	Shaily Engineering Plastics Limited
Mode of Fund Raising	Preferential Issue
Date of Raising funds	23-Sep-2021
Amount Raised	Rs. 150,06,51,360/-
Report filed for Quarter ended	30-Sep-2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for Deviation/Variation	Not Applicable
Comments for the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation in the following table :

Original Object	Modified Object, if any	Original Allocation (In. Rs.)	Modified Allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks, if any
The object of the preferential issue is to fund future capex requirements, augment the manufacturing capacity and for general corporate purpose.	Not Applicable	Rs. 150 cr	Not Applicable	Rs. 59.69 cr	None	No deviations or variations

Deviation or variation could mean :

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Note : Unutilized amounts of the preferential issue as at September 30, 2022 have been temporarily deployed in fixed deposits/CC accounts of the Company

For Shaily Engineering Plastics Limited

Ashish Somani
 Chief Financial Officer

