



HCC/SEC/2024

April 18, 2024

BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code : 500185, 974246, 974247 974248, 974249 & 974250	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code : HCC
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Change in Chief Financial Officer of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that the Board of Directors, in its Meeting held on April 18, 2024 has :

- i. taken note of resignation of Mr. Rahul Rao from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from April 18, 2024.
- ii. appointed Mr. Girish Gangal as Chief Financial Officer and Key Managerial Person (KMP) of the Company with effect from April 18, 2024 based on the recommendations made by the Audit Committee and Nomination and Remuneration Committee.

Disclosures pursuant to SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to above alongwith resignation letter of Mr. Rahul Rao are annexed herewith.

The Board Meeting commenced at 03.00 p.m. and concluded at 03.30 p.m.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Hindustan Construction Company Ltd.**

Nitesh Kumar Jha
Company Secretary

Encl: As above

Hindustan Construction Co Ltd

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CIN : L45200MH1926PLC001228

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Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

A) Resignation of Mr. Rahul Rao, Chief Financial Officer and Key Managerial Personnel of the Company		
Sr. No.	Particulars	Details
1.	Reason for change	Resigned with effect from April 18, 2024 to seek new professional avenues.
2.	Date of appointment & term of appointment	Not Applicable
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
B) Appointment of Mr. Girish Gangal as Chief Financial Officer and Key Managerial Personnel of the Company		
Sr. No.	Particulars	Details
1.	Reason for change	Mr. Girish Gangal has been appointed as Chief Financial Officer and Key Managerial Personnel of the Company.
2.	Date of appointment & term of appointment	April 18, 2024
3.	Brief profile (in case of appointment)	<p>Mr. Girish Govind Gangal has 36 years of experience in the finance domain along with a wealth of leadership expertise.</p> <p>He has been associated with HCC for the past 13 years and has held various senior positions, including Chief Financial Advisor to HCC and the Promoter Group in his last role. Prior to this role that required him to oversee the finance function, he served as the CFO for HCC E&C, where he was responsible for the accounting and treasury functions, cash flow management, budgeting, business planning, and consolidation of Indian and foreign subsidiary entities. He also held the role of Senior Vice President (Group Taxation), overseeing both direct and indirect taxation including planning,</p>

		<p>execution, representations for assessment appeals, international taxation, transfer pricing audits, and withholding taxation issues.</p> <p>Prior to joining HCC, he has held significant roles at renowned companies such as Ambuja Cements Ltd, Real Value Appliances Ltd, Lyka Labs Ltd, KEC International Ltd etc. He is a Chartered Accountant and a Member of Institute of Chartered Accountants of India. New Delhi. Furthermore, he has pursued a three-year degree program at New Law College, Matunga.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

18 April 2024

Mr Arjun Dhawan, Executive Vice Chairman
Mr Jaspreet Bhullar, Managing Director & Chief Executive Officer
Hindutan Construction Company Limited (HCC)
Hincon House, Lal Bahadur Shastri Marg,
Vikhroli West, Mumbai 400083

Dear Mr Dhawan & dear Mr Bhullar,

I am writing to inform you about my resignation from the position of Chief Financial Officer of HCC.

It has been my pleasure to serve the company in this role for more than two & half years and I am proud of the contributions made by me during my tenure. In particular, I am proud of the work related to Resolution Plan and release of the Bond lines by the Lenders. When I took over the role of CFO, HCC was in a difficult financial situation and glad that HCC is on positive growth path especially with various project completion and successful subscription by shareholders to the Rights Issue.

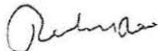
With recent success in fields of Business Development (Order Intake) and Legal (successful and timely Supreme Court verdicts in favour of the company), we have been able to turn the company around and put it on a path to long-term financial stability. I am confident that the company is in good hands, and I wish HCC and group companies all the best in the future.

I have decided that it is time for me to move on to new challenges and opportunities outside HCC group. I request you to accept my resignation and relieve me from all duties (such as Key Managerial Personnel, Director on various group companies, signatory on various Joint Ventures etc.) with immediate effect.

I take this opportunity to show my gratitude and to thank you along with Board of Directors and entire team for supporting me during my tenure as CFO with HCC.

Thanking you,

Your Sincerely,



Rahul P Rao

Copy

Mr Aniruddha Singh, Chief Human Resources Officer with request to communicate internally amongst all colleagues

Mr Nitesh Jha, Company Secretary with request to communicate to BoD and Statutory Institutions