



SECY/S.E./L.A./2021-22/Q4

March 11, 2022

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 001.

SCRIP CODE : 506854

Dear Sir / Madam

Sub.: Outcome of the meeting of the board of directors of Tanfac Industries Limited ("Company") held on 11 March, 2022

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the board of directors of the Company at their meeting held today has *inter alia* approved the following:

Change in the Board Composition

The board of directors has approved appointment of Mr. Afzal Harunbhai Malkani (DIN: 07194226) as additional director of the Company, in the capacity of a Non-Executive and Non-Independent director with immediate effect. The aforesaid appointment is subject to approval of the shareholders within 3 months from the date of appointment.

Further details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed collectively in Annexure 1.

The board of directors of the Company also took on record the resignation of Mr Jayant Vasant Dhobley (DIN 02402556) as a director of the Company with immediate effect and places its appreciation for the assistance and guidance provided by him during his tenure as director of the Company.

Consequent to the above change in the Board Composition, various committees of the Board have been reconstituted.



TANFAC INDUSTRIES LIMITED

(Joint Sector Company with TIDCO)

Regd. Office & Factory : 14, SIPCOT Industrial Complex, Cuddalore - 607 005. Tamil Nadu, INDIA

Tel : +91 - 4142 - 239001 - 5, Fax : +91 - 4142 - 239008,

Chennai Off : Oxford Centre, 1st Floor, 66, Sir C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018. Tamil Nadu, INDIA.

Tel : +91 - 44 - 2499 0451 / 0561 / 0464, Fax : +91 - 44 - 2499 3583

Web : www.tanfac.com

GST : 33AAACT2591A1ZU CIN: L24117TN1972PLC006271



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Appointment of Ms. Priya Nahar (Membership No. A68123) as Company Secretary

The board has approved appointment of Ms. Priya Nahar (Membership No. A68123) as Company Secretary of the Company with effect from 11th March 2022.

Kindly take the above on record.

Thanking you

Thanking you,

Yours faithfully,
For TANFAC INDUSTRIES LIMITED


(N.R. RAVICHANDRAN)
CHIEF FINANCIAL OFFICER
Encl: Annexure-1



Annexure 1

Appointment of Mr. Afzal Harunbhai Malkani (DIN: 07194226) as additional director of the Company

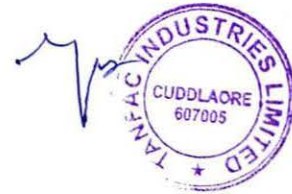
S.No	Details of events that need to be provided	Information of such events
		Mr. Afzal Harunbhai Malkani (DIN 07194226)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., 11 th March 2022 have appointed Mr. Afzal Harunbhai Malkani (DIN 07194226) as Additional Director and Non-Executive and Non-Independent Director of the Company subject to the approval of shareholders at their ensuing General Meeting.
2	Date of Appointment / Cessation (as applicable)	11 th March 2022
3	Terms of Appointment	Not Applicable.
4	Brief Profile (in case of appointment)	Mr. Afzal Malkani is a qualified as a chartered accountant from the Institute of Chartered Accountants of India and holds a bachelor's degree in commerce from South Gujarat University, Surat. He had joined Anupam Rasayan India Limited (a chemical manufacturing entity listed in March 2021 on BSE & NSE) in October 28, 2005 and was appointed as its Chief Financial Officer with effect from December 1, 2014. He has experience in corporate financing, fund raising from banks, financial institutions, private equity, treasury management, business development, mergers & acquisitions and has been heading the accounts, finance, debt management, investor relations etc. functions. He had led the IPO of size INR 760 crores of Anupam Rasayan India Limited in 2020-21.
5	Shareholding, if any in the Company	Mr. Afzal Harunbhai Malkani (DIN 07194226) does not hold any share in the Company.
6	Disclosure of relationships between directors	Mr. Afzal Harunbhai Malkani (DIN 07194226) is not related to any Director or KMP of the Company



Annexure 1

Resignation of Mr. Jayant Vasant Dhobley (DIN 02402556) as a director of the Company.

S.No	Details of events that need to be provided	Information of such events
		Mr. Jayant Vasant Dhobley (DIN 02402556)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as a director of the company in view of the change of control and management of the company
2	Date of Appointment / Cessation (as applicable)	Immediate Effect (11 th March 2022)
3	Terms of Appointment	Not Applicable.
4	Brief Profile (in case of appointment)	
5	Shareholding, if any in the Company	
6	Disclosure of relationships between directors	



Annexure 1

Appointment of Ms. Priya Nahar (Membership No. A68123) as Whole time Company Secretary

S.No	Details of events that need to be provided	Information of such events
		Ms. Priya Nahar
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., 11 th March 2022 have appointed Ms. Priya Nahar (Membership No. A68123) as Wholetime Company Secretary of the Company.
2	Date of Appointment / Cessation (as applicable)	11 th March 2022
3	Terms of Appointment	Not Applicable.
4	Brief Profile (in case of appointment)	Ms. Priya Nahar is a qualified Company Secretary with over 4 years of experience in Secretarial Compliance.
5	Shareholding, if any in the Company	Ms. Priya Nahar does not hold any share in the Company.
6	Disclosure of relationships between directors	Ms. Priya Nagar is not related to any Director or KMP of the Company

