

GE Power India Limited CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,

Jaypee Wish Town, Sector 128 Noida

Uttar Pradesh - 201301

T +91 0120 5011011 F +91 0120 5011100

11 August 2023

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532309

Symbol: **GEPIL**

Sub.: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30 June 2023 along with Limited Review Report and Media Release

Dear Sir/Madam,

The Board of Directors in its meeting held on 11 August 2023 have approved Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30 June 2023 pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the aforesaid results along with Limited Review Report issued by Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company, on the aforesaid results are enclosed. Please find herewith a copy of Media Release issued by the Company in this regard.

The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30 June 2023 along with Limited Review Report approved by the Board of Directors and the Media Release in this connection will also be available on the Company's website https://www.ge.com/in/ge-power-india-limited

Please note that the aforesaid meeting of the Board of Directors of the Company commenced at 6:15 p.m. and concluded at 6:30 p.m.

This is for your information and records.

Thanking you,

For GE Power India Limited

Digitally signed by KAMNA TIWARI DN: cn=KAMNA TIWARI c=IN o=Personal Reason: Location: Date: 2023-08-11

Kamna Tiwari

Company Secretary & Compliance Officer

Deloitte **Haskins & Sells**

Chartered Accountants

7th Floor Building 10 Tower B DLF Cyber City Complex DLF City Phase II Gurugram-122 002 Haryana, India

Tel: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF **GE POWER INDIA LIMITED**

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GE Power India Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

askins

Chartered

Accountants

For Deloitte Haskins & Sells

Chartered Accountants

(Firm's Registration No. 015125N)

Vkas Khurana

(Partner)

(Membership No. 503760)

UDIN: 23503 760BGYDQV4379

Place: Noida

Date: August 11, 2023





GE Power India Limited

Regd. Office: Regus Magnum Business Centers, 9th floor

Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051

Phone: +91 22-67000500; Fax: +91 22-67000600; Website: www.ge.com/in/ge-power-india-limited

E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

(₹ Million, except per share data)

	Quarter ended			Year ended	
	Particulars	30 June 2023 (Unaudited)	31 March 2023 (Unaudited) (refer note 7)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from operations	4,235.7	3,444.8	4,909.0	17,958.
2	Other income	167.1	149.3	291.1	881.
3	Total income (1+2)	4,402.8	3,594.1	5,200.1	18,840.
4	Expenses				
	a) Cost of material and erection services	3,789.1	2,884.1	3,999.2	14,235.
	b) Changes in work in progress	125.5	-277.1	-210.7	- 173
	c) Employee benefits expense	1,000.6	1,162.9	954.3	4,188
	d) Finance co sts	159.8	182.0	135.8	607
	e) Depreciation and amortisation expense	49.6	57.2	67.8	225
	f) Other expenses	641.4	866.8	886.9	2,993
	Total expenses (4)	5,766.0	4,875.9	5,833.3	22,076
;	Profit(+)/Loss(-) before exceptional items (3-4)	-1,363.2	-1,281.8	-633.2	-3,236
;	Exceptional items			-	106
٠	Profit(+)/Loss(-) before tax (5-6)	-1,363.2	-1,281.8	-633.2	-3,342
}	Tax expense (+)/Tax credit (-)		37.5	-42.1	1,093
	1) Current tax (including tax related to earlier year)		37.5	-42.1	-4
	2) Deferred tax charge / (credit)	1	-	-	1,097
)	Net Profit(+)/Loss(-) after tax (7-8)	-1,363.2	-1,319.3	-591.1	-4,436
1	Other comprehensive loss:				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability	-6.5	-23.9	-0.7	-25
	Income tax relating to above	-		(-1)	-
	Other comprehensive loss, net of tax	-6.5	-23.9	-0.7	-25
	Total comprehensive loss for the period/year (9 +/-11)	-1,369.7	-1,343.2	-591.8	-4,461
	Paid-up equity share capital				
	(Face value per share ₹10)	672.3	672.3	672.3	672
	Other equity as per audited balance sheet	-	3-0	-	1,595
	Earning per share (EPS)				
	Basic and diluted EPS (₹) (not annualised)	-20.28	-19.62	-8.79	-65.9







Notes:

- 1 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- 2 In line with the General Electric Company (GE) announcement dated 21 September 2020 to pursue exit from new build coal power market intimated to Stock Exchanges (BSE & NSE) by the Company on 22 September 2020. On 08 February 2022, GE Steam Power has written to the Board of Directors of the Company conveying its intention to reduce its stake in the Company and de-promoterise within 36 months, which will be implemented in a staggered manner. Through this transition, GE intends to strengthen the Company to operate independently from GE and to achieve its long-term growth plans.
- 3 On May 21, 2023, an incident of fire occurred at the covered main store in the Flue Gas Desulphurization System project at NTPC Sipat, Chattisgarh, leading to damage of items stored therein. The fire was doused with help from NTPC/CISF fire tenders by around 10.00 PM. There was no fatality or injury reported due to the incident. The Company has intimated the incident to the insurance company and survey is in progress. The potential cause(s) of fire is under investigation and the damage and financial impact assessment is in progress. Upon settlement of the claim by the insurance Company, the amounts that will be received shall be accounted for Pending final assessment, estimated loss of ₹ 694 million has been accounted under "Cost of material and erection services" in the above results for the quarter ended June 30, 2023.
- 4 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
- 5 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11 August 2023. The unaudited financial results for the quarter ended 30 June 2023 have been subjected to limited review by the Statutory Auditor of the Company and they have expressed an unmodified conclusion thereon.
- 6 The unmodified report of the Statutory Auditors is being filled with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.
- 7 Figures for the quarter ended 31 March 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

For and on behalf of the Board

Karhan

(PRASHANT CHIRANJIVE JAIN)

Managing Director

DIN 06828019



Place: Noida

Date: 11 August 2023



Deloitte Haskins & Sells

Chartered Accountants
7th Floor Building 10
Tower B
DLF Cyber City Complex
DLF City Phase II
Gurugram-122 002
Haryana, India

Tel: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GE Power India Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended June 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - a. GE Power Boilers Services Limited ("the Subsidiary Company")
 - b. NTPC GE Power Services Private Limited ("the Joint Venture")
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Deloitte Haskins & Sells

6. The consolidated unaudited financial results include the financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial statements reflects total revenues of Rs. Nil for the quarter ended June 30, 2023, total loss after tax of Rs. Nil million for the quarter ended June 30, 2023 and total comprehensive loss of Rs. Nil million for the quarter ended June 30, 2023, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of profit after tax of Rs. 5.3 million for the quarter ended June 30, 2023, and total comprehensive income of Rs. 5.3 million for the quarter ended June 30, 2023, as considered in the Statement, in respect of one joint venture, based on their interim financial results which have not been reviewed by their auditors. These financial information are unaudited and have been furnished to us by the Management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Deloitte Haskins & Sells

Chartered Accountants

(Firm's Registration No. 015125N)

Vikas Khurana

(Partner)

(Membership No. 503760)

UDIN: 23503760B674DQW1528

Place: Noida

Date: August 11, 2023





GE Power India Limited

Regd. Office: Regus Magnum Business Centers, 9th floor

Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051 Phone: +91 22-67000500; Fax: +91 22-67000600; Website: www.ge.com/in/ge-power-india-limited E-Mail ID: in.jnyestor-relations@ge.com; CIN - L74140MH1992PLC068379

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otat	ement of unaudited consolidated Financial Results for the qu	Results for the quarter ended 30 June 2023 Quarter ended Year ended				
	Particulars	30 June 2023	31 March 2023	30 June 2022	31 March 202	
		(Unaudited)	(Unaudited) (refer note 8)	(Unaudited)	(Audited)	
1	Revenue from operations	4,235.7	3,444.8	4,909.0	17,958	
2	Other income	167.1	149.5	291.1	882	
3	Total income (1+2)	4,402.8	3,594.3	5,200.1	18,840	
4	Expenses	3,789.1	2,884.1	3,999.2	14,235	
	a) Cost of material and erection services	125.5	-277.1	-210.7	-173	
	b) Changes in work in progress	1.000.6	1.162.9	954.3	4,188	
	c) Employee benefits expense d) Finance costs	159.8	1,102.9	135.8	607	
	e) Depreciation and amortisation expense	49.6	57.2	67.8	225	
	f) Other expenses	641.4	866.7	886.9	2,993	
	Total expenses (4)	5,766.0	4,875.8	5,833.3	22,076	
5	Profit(+)/Loss(-) before exceptional items and profit on	3,100.0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,000.0		
J	Joint Venture(3-4)	-1,363.2	-1,281.6	-633.2	-3,235	
6	Share of profit of Joint Venture (net of tax)	5.3	22.1	0.9	29	
7	Profit(+)/Loss(-) before exceptional items (3-5+6)	-1,357.9	-1,259.5	-632.3	-3,205	
8	Exceptional items	- 1,007.0	- 1	-	106	
9	Profit(+)/Loss(-) before tax (7-8)	-1,357.9	-1,2 59.5	-632.3	-3,312	
	Tax expense (+)/Tax credit (-)	- 1,007.10	37.5	-42.1	1,093	
,,	Current tax (including tax related to earlier year)		37.5	-42.1	-4	
	2) Deferred tax charge/ (credit)	_ [_	_	1,097	
11	Net Profit(+)/Loss(-) after tax (9-10)	-1,357.9	-1,297.0	-590.2	-4,405	
	Other comprehensive loss:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Items that will not be reclassified to profit or loss					
	a) Remeasurements of defined benefit liability	-6.5	-23.9	-0.7	-25	
	b) Share of other comprehensive income of Joint Venture	-	-1.3	7.7	-1	
	Income tax relating to above	- 1	-	-	-	
13	Other comprehensive loss, net of tax	-6.5	-25.2	-0.7	-27	
	Total comprehensive loss for the period/year (11 +/- 13)	-1,364.4	-1,322.2	-590.9	-4,433	
15	Paid-up equity share capital			7		
	(Face value per share ₹10)	672.3	672.3	672.3	672	
	Other equity as per audited balance sheet	-	-	-	1,652	
17	Earning per share (EPS)		55000	13.00		
	Basic and diluted EPS (₹) (not annualised) See accompanying notes to the unaudited consolidated financial resu	-20.20	-19.29	-8.78	-65.	

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Notes:

- 1 The consolidated financial results include results of GE Power India Ltd. ('the Holding Company') and its subsidiary, GE Power Boilers Services Limited and its Joint Venture NTPC GE Power Services Private Limited.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3 In line with the General Electric Company (GE) announcement dated 21 September 2020 to pursue exit from new build coal power market intimated to Stock Exchanges (BSE & NSE) by the Company on 22 September 2020. On 08 February 2022, GE Steam Power has written to the Board of Directors of the Company conveying its intention to reduce its stake in the Company and de-promoterise within 36 months, which will be implemented in a staggered manner. Through this transition, GE intends to strengthen the Company to operate independently from GE and to achieve its long-term growth plans.
- 4 On May 21, 2023, an incident of fire occurred at the covered main store in the Flue Gas Desulphurization System project at NTPC Sipat, Chattisgarh, leading to damage of items stored therein. The fire was doused with help from NTPC/CISF fire tenders by around 10.00 PM. There was no fatality or injury reported due to the incident. The Company has intimated the incident to the insurance company and survey is in progress. The potential cause(s) of fire is under investigation and the damage and financial impact assessment is in progress. Upon settlement of the claim by the insurance Company, the amounts that will be received shall be accounted for. Pending final assessment, estimated loss of ₹ 694 million has been accounted under "Cost of material and erection services" in the above results for the quarter ended June 30, 2023.
- 5 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
- 6 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11 August 2023. The unaudited financial results for the quarter ended 30 June 2023 have been subjected to limited review by the Statutory Auditor of the Company and they have expressed an unmodified conclusion thereon.
- 7 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.ge.com/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.
- 8 Figures for the quarter ended 31 March 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

For and on behalf of the Board

(PRASHANT CHIRANJIVE JAIN)

Managing Director

DIN 06828019

Place: Noida

Date: 11 August 2023





GE Power India Ltd (GEPIL) reports Q1 FY2023-24 (April-June) Results

Mumbai, India — August 11, 2023 — GE Power India Limited, one of the leading energy players in India with strong capabilities in engineering, manufacturing and project management, reported its financial results for the first quarter ended 30 June 2023. The highlights of the results are given below:

For the First Quarter (April - June 2023):

- Total income for the quarter was INR 4,402.8 million down by 15.3%, compared to INR 5,200.1 million in Quarter Ended (QE) 30 June 2022
- Loss before exceptional items for the quarter at INR (-) 1,363.2 million, compared to INR (-) 633.2 million in Quarter Ended (QE) 30 June 2022
- EBIDTA (before interest income and expense) for the Quarter Ended (QE) 30 June 2023 is (-) 26.2%, compared to (-) 8.3% for the Quarter Ended (QE) 30 June 2022
- The Quarter Ended (QE) with Order backlog of INR 33,823 million.

Prashant Jain, Managing Director, GE Power India Limited said,

"In the first quarter of the financial year 2023-24, we are continuing to see that the turnaround is taking longer than anticipated; we are seeing a slight ease on the FGD market, but conversion to orders is still slower than expected. Also, for upgrades we are seeing a slight upswing, but orders are still small and not able to balance out the gaps from FGD and New Build.

Our strategy to focus on core services growth continues to pay off. We had an excellent quarter with orders up by 57% QoQ. Our performance in core service execution has also been solid with high productivity. We will keep our efforts on services up over the quarters to come. Our revenue is down 14% vs. Q1 PY due to lower orders in previous quarters and project delays. Our efforts on claims settlement are ongoing; but it is a long drawn and timeconsuming process. The GEPIL organization is currently structured to the optimum size to execute existing and win new projects, while keeping cost under control."

Key highlights for the first quarter (April-June 2023):

Services

Key projects completed:

- Successfully completed and delivered full stator rewind of BHEL make THRI- GVPI generator, 270MW for Adhunik Power, eight days ahead of schedule deploying first of a kind indigenously developed tooling.
- Combustion modification projects implemented, and performance guarantee tests are completed at 7 units of NTPC-Vindhyachal, Mouda, Talcher plant and at 2 units of Tata Jojobera.

Orders won:

- Supply of stator bars to NTPC Rihand
- Supply of boiler pressure parts to NTPC Barh Stage I
- Supply to turbine seals and diaphragms to NSPCL Durgapur
- Supply of generator stator bars and complete rewind for Adhunik Power
- Supply of DeNOx solutions to Dhariwal Infrastructure Limited (DIL) for their 2X300 MW power plant in Chandrapur, Maharashtra and Haldia Energy Limited (HEL) for their 2X300 MW power plant in Haldia, West Bengal.
- ESP retrofit for DPL Unit 7

Automation and Control



- Successfully commissioned Generator Health & Monitoring (GHM) System at NTPC Ramagundam, unit 2
- Successfully completed first of a kind retrofit project for supply of AVR & GPR for GTG-2 at NFL Vijaipur of industrial segment.

WFGD

Key projects completed:

- Successfully completed commissioning activities for Simhadri WFGD project, unit 4
- Successfully completed Hot Gas in for Unit 2 for Meja thermal power plant project
- Hot Gas in completed with full system for Aditya Lapanga FGD project with SO₂ emission results of 91% efficiency
- Successfully completed commissioning activities for Unit 2 and common system of Solapur WFGD project
- Successfully completed Hot Gas for unit 5 of Tanda FGD project

Hydro

- Successfully lowered the turbine shaft, Rotor, lower bracket and upper Bracket for Unit 3 in one month for Tidong project.
- Completed fixing a Governing system concern within 24 hours of request from Bhabha project.
- Secured an order from NHPC for Upgradation of Governing System for Chamera II (100 MW x 3) HEP.
- The turbine and generator unit 1 and 2 is boxed up for Lower Solu project
- Completed rotor assembly, lowered stator assembly into the pit and completed vertical penstock erection for unit 6, 7 and 8 respectively for Tehri project
- Successfully commissioned and synchronized the 2nd unit of the Angat Hydropower Rehabilitation Project

About GE Power India Limited

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Hydro and Gas business are also housed in GEPIL in addition to Steam Power. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. It has a countrywide presence of sales offices and workshops. GEPIL's manufacturing unit located in Durgapur, West Bengal and Noida. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity:

https://www.ge.com/in/ge-power-india-limited.

For more information, contact: Sebastian Bose Senior Communications Leader **GE Steam Power** sebastian.bose@ge.com