

May 11, 2023

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Outcome of the meeting of Nomination and Remuneration Committee held on Thursday, May 11, 2023

Dear Sir,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that a meeting of the Nomination and Remuneration Committee of BLS International Services Limited (the “Company”) was held today i.e. May 11, 2023, has granted 36,000 Employee Stock Options (“Options”) convertible into equal number of equity shares of the Company of face value of Re.1/- each, to the eligible employee of the Company under the “**BLS International Employee Stock Option Scheme– 2020**”.

The terms of grant inter-alia are as under:

S. No.	Particulars	Description
1.	Brief details of options granted	Grant of 36,000 Options to eligible employee of the Company under the “BLS International Employee Stock Option Scheme– 2020”. Effective Grant Date being May 11, 2023.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 and SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	36,000 Equity shares (deeming all granted options are vested and exercised) at face

		Value of Re. 1/- each. (Each Option is convertible into one Equity Share of the Company).
4.	Exercise Price	Option of 36,000 Equity shares at Prevailing Market Price available on grant date i.e. Rs. 189.35 per option (NSE closing price). Accordingly, the exercise price was determined at Rs. 189.35 per option (NSE closing price)
5.	Options vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Vested Options shall be exercisable within One year from the date of last Vesting of Options.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	The total number of shares arising as a result of exercise of option	36,000 Equity Shares of face value Re. 1 /- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	Variation of terms of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
12.	Brief details of significant terms	The grant of Options by the Committee is based upon the eligibility criteria mentioned in the Scheme. The Options shall vest equally each year over a vesting period of 3 years. All Vested Options shall be exercisable within

		1(One year) from the date of last Vesting of Options.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

This is for your kind information and Records.

For **BLS International Services Limited**

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Dharak A. Mehta
Company Secretary and Compliance Officer
M. No.: ACS40502