



17th February, 2023

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
CODE: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
CODE: 540774

Dear Sirs,

Re: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please find enclosed herewith copy of a Press Release being issued for your perusal, necessary action and record.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd

(Mansi Damani)
Company Secretary
Email : mansi.damani@ifgl.in

Encl : As above

IFGL REFRACTORIES LIMITED

www.ifglref.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



Press Release

We are pleased to inform that the Hon'ble Chief Minister of Odisha, Shri Naveen Patnaik, will be doing ground breaking virtually on Friday, 17th February, 2023 at Company's i.e. IFGL Refractories Ltd, recently procured two Plots of land admeasuring about 3 acres from Odisha Industrial Infrastructure Development Corporation and situated adjacent to Company's manufacturing facilities at Kalunga Industrial Estate near Rourkela in the state of Odisha. Senior Government Officials and dignitaries will also grace the occasion.

The Company, an Indian multinational, is one of the reputed manufacturer of Flow Control Refractories and Operating Systems for use by producers of Iron and Steel. Besides facilities in the state of Odisha, the Company has manufacturing facilities at Kandla Special Economic Zone, Gujarat and Visakhapatnam, Andhra Pradesh . The Company has operating subsidiaries in China, Germany, UK and the USA. The Company is in expansion mode and has earmarked CAPEX of about Rs.180 Crores by the end of FY 2023-24. The Company is also in the process of setting up a state of art Technology Centre, likely to be functional by September 2023, at its Kalunga manufacturing facility.

As per Company's Managing Director, Mr James McIntosh, "expansion activities at new Plots and other initiatives will further strengthen Company's presence amongst the refractory manufacturers in India and abroad"

17th February, 2023
Kolkata

For IFGL Refractories Limited

(Mansi Damani)
Company Secretary
Email : mansi.damani@ifgl.in