

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2021

February 03, 2021

1. The Vice President
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra- Kurla Complex,
Bandra (E), MUMBAI- 400051
2. The General Manager
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower
Dalal Street, Mumbai
MUMBAI- 400001

Subject: Un- Audited Financial Results for the Quarter Ended 31.12.2020

Dear Sir,

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial results for the Quarter Ended 31st December, 2020 duly approved by the Board of Directors in their meeting held on 3rd February, 2021 alongwith Limited Review Report on the above said Financial Results by YAPL & CO. Chartered Accountants, Ludhiana.

The Board Meeting commenced at 3:00 p.m. and concluded at 3:45 p.m.

You are requested to display the same on the notice board/website of the exchange for the information of the public as well as members of the Exchange.

This is for your information please.

Thanking you,

Yours faithfully,
For NAHAR SPINNING MILLS LIMITED


(COMPANY SECRETARY)

Encl: As Above.

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2020

Sr. No.	Particulars	Quarter Ended			Nine Months ended		(Rs.in Lakhs)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Year ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Income from operations						
	(a) Revenue from operations	63478.49	54059.21	58638.84	138516.31	151408.90	208270.24
	(b) Other income	195.73	212.64	0.74	530.18	641.75	727.90
	Total income from operations	63674.22	54271.85	58639.58	139046.49	152050.65	208998.14
II	Expenses						
	(a) Cost of materials consumed	36472.40	33440.81	33260.80	91272.23	97222.97	130570.01
	(b) Purchases of stock-in-trade	132.08	59.05	164.15	201.63	334.26	471.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3196.60	3917.87	6290.37	-2970.13	1401.25	4761.94
	(d) Employee benefits expense	5453.25	4829.48	5885.98	13309.97	17036.05	22951.42
	(e) Power & Fuel	7031.86	6702.48	6310.33	18079.89	18546.35	24621.79
	(f) Depreciation and amortisation expense	2062.48	2046.62	2054.65	6159.82	6078.19	8163.95
	(g) Finance Cost	1473.11	1574.38	1484.28	4877.05	4428.43	6264.75
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4770.27	4321.51	4607.29	11555.93	13060.33	18915.03
	Total expenses	60592.05	56892.20	60057.85	142486.39	158107.83	216720.61
III	Profit / (Loss) from operations before exceptional items and Tax	3082.17	-2620.35	-1418.27	-3439.90	-6057.18	-7722.47
IV	Exceptional items:						
	1. MEIS Benefit (Refer note 4)	0.00	0.00	0.00	0.00	0.00	0.00
	2. Corporate social Responsibility Expenses (U/S 135 of Companies Act., 2013)	0.00	0.00	0.00	0.00	0.00	83.49
V	Profit / (Loss) from ordinary activities before Tax	3082.17	-2620.35	-1418.27	-3439.90	-6057.18	-7805.96
VI	Tax expense(Including Deferred Tax etc.)	1060.00	-940.00	-450.00	-1240.00	-2090.00	-2500.00
VII	Net Profit / (Loss) from ordinary activities after Tax	2022.17	-1680.35	-968.27	-2199.90	-3967.18	-5305.96
VIII	Other Comprehensive Income(Net off Tax)	1267.39	5.21	-80.59	2844.59	-158.10	-150.38
IX	Total Comprehensive Income	3289.56	-1675.14	-1048.86	644.69	-4125.28	-5456.34
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
XI	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	80108.28
XII	Earnings per equity share (Face Value of Rs. 5/- each)						
	(a) Basic/Diluted (Rs.)	5.61	-4.81	-2.68	-6.10	-11.00	-14.41

NOTES:

- The Company is operating in a single segment i.e. Textile, hence Segment Reporting under IND AS- 108- (Operating Segment) is not applicable.
- The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Corona virus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the plants and offices of the Company has been under lock-down, resulting thereto, the operations for period ended 31.12.2020 have been impacted, therefore results for the period ended 31.12.2020 are not comparable to previous corresponding period results.
- In view of Ministry of Textiles, Government of India's Gazette Notification dated January 14,2020, the company had reversed the Merchandise Export from India Scheme (MEIS) benefit of Rs.396.02 Lacs for the period from March 07, 2019 to September 30, 2019 during the quarter and nine months period ended 31.12.2019 and had shown the same as exceptional item in the results. However, to make the results comparable with the annual results for the year ended 31st March, 2020, the same was reduced from amount of revenue from operations.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 3rd February, 2021. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED


 DINESH OSWAL
 (MANAGING DIRECTOR)

DIN: 00607290

PLACE: LUDHIANA
 DATED: 03.02.2021



YAPL & CO.

PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

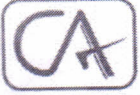
**To The Board of Directors,
Nahar Spinning Mills Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Spinning Mills Limited** having its registered office at 373, Industrial Area-A, Ludhiana for the quarter ended **31st December, 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"; issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





YAPL & CO.

PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yapca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Emphasis of Matter

We draw attention to Note 3 of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our conclusion on the Statement is not modified in respect of this matter.

Place : Ludhiana
Dated: 03.02.2021

For YAPL & Co.
Chartered Accountants
(FRN 017800N)



Sakshi Garg
(Partner)
M.No. 553997

UDIN:- 21553997AAAAA 06886