

GLOBAL OFFSHORE SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax: +91-22-2436 2764 CIN No.: L61100MH1976PLC019229

Ref:GOSL/2020/853

February 26, 2020

BSE Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code

501848

Dear Sirs,

Re: Limited Review Report for Standalone Unaudited Financial Results for the quarter ended 31st December, 2019.

We refer to your email dated 26.0.2.2020.

As required, we enclose herewith Limited Review Report for Standalone Unaudited Financial Results for the quarter ended 31st December, 2019 issued by our Statutory Auditor, M/s. D. Kothary & Co.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For GLOBAL OFFSHORE SERVICES LTD.

A.C.CHANDARANA

COMPANY SECRETARY &

PRESIDENT - LEGAL & ADMN.

Encl: as above.



E-mail: info@globaloffshore.in Website: www.globaloffshore.in



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Global Offshore Services Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Global Offshore Services Limited (the 'Company') for the quarter ended 31st December, 2019 and year to date from 1st April, 2019 to 31st December, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co. Chartered Accountants

Firm Registration No. 105335W

Mehul N. Patel (Partner)

Membership No. 132650

UDIN: 20132650AAAAAZ7837

Place: Mumbai

Date: 10th February, 2020

