



# LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

29<sup>th</sup> December, 2020

Department of Corporate Services

**BSE Ltd.**

P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Scrip Code: 505693

Sub: Proceedings of the 44<sup>th</sup> Annual General Meeting of La Tim Metal & Industries Limited for the financial year 2019-2020 held on Tuesday, December 29, 2020.

Dear Sir / Madam,

This is to inform you that the 44<sup>th</sup> Annual General meeting (AGM) of La Tim Metal & Industries Limited (the Company) was held on Tuesday, December 29, 2020 at 11.30 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of 44<sup>th</sup> Annual General Meeting.

The detailed results of remote e-voting and evoting during the AGM on all the businesses set out in the Notice shall be forwarded to you on the receipt of the Scrutinizer's Report.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For La Tim Metal & Industries Limited

Swati Gupta

Company Secretary & Compliance Officer



Encl: As Above



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## **Proceedings of the 44<sup>th</sup> Annual General Meeting Of La Tim Metal & Industries Limited held on Tuesday, December 29, 2020**

The 44<sup>th</sup> Annual General Meeting of the Members of the Company was held on Tuesday, December 29, 2020 at 11.30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to seek the approval of members of the Company on resolutions set out in the Notice Convening Annual General Meeting.

In absence of Mr. Kartik Timbadia, Mr. Ramesh Khanna was elected as Chairman of the Meeting. The Chairman welcomed the shareholders of the company and the requisite quorum being present, he called the meeting to be in order. The Chairman informed that the meeting is held through VC/OAVM in compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, respectively, issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 issued by Securities and Exchange Board of India.

Chairman also informed the shareholders that Chairman of the Audit Committee & Chairman Nomination and Remuneration Committee were present at this meeting through VC. Chairman of Stakeholders Relationship Committee Meeting was also present at this meeting through VC. He further informed that, CFO, Company Secretary, Statutory Auditors and Secretarial Auditors are present at the meeting through Video Conference.

With the permission of the members present at the meeting, the Notice convening the Annual General Meeting of the Company along with Directors' Report and Auditors' Report as circulated to the shareholders of the Company were taken as read and thereafter the Chairman continued with the proceedings of the meeting.

Details of the number of shareholders who were present at the meeting are as follows:

CATEGORY	NO. OF SHAREHOLDERS PRESENT
PROMOTER AND PROMOTER GROUP	0
PUBLIC	31
<b>TOTAL</b>	<b>31</b>

The following resolutions as set out in the Notice convening the Annual General Meeting were considered and deliberated upon with the forum open for question and answers:



SNO.	DETAILS OF THE AGENDA	TYPE OF THE RESOLUTION
	<b>ORDINARY BUSINESS</b>	
1.	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March 2020 together with the reports of the Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Kartik M. Timbadia (DIN 00473057), who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution
	<b>SPECIAL BUSINESS</b>	
3.	Re-appointment of Mr. Rahul M. Timbadia (DIN: 00691457), Managing Director of the Company, to hold office for a term of three years.	Special Resolution
4.	Appointment of Dr. Subir Kumar Banerjee (DIN: 084631080) as an Independent Director of the Company.	Special Resolution
5.	Appointment of Mrs. Ragini Chokshi (DIN: 06743306) as an Independent Woman Director of the Company.	Special Resolution

The Company Secretary further informed the members about the remote e-voting facility provided to the shareholders which commenced on Saturday, 26<sup>th</sup> December 2020 at 9.00 a.m. and ended on Monday, 28<sup>th</sup> December 2020 at 5.00 p.m. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through Remote E-voting.

The Board of Directors has appointed M/s Kothari H. & Associates, Practicing Company Secretaries, as the Scrutinizer for e-voting and remote e-voting process at the Annual General Meeting.

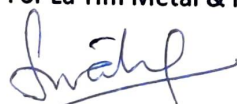
As all the business of the meeting was completed, the Chairman declared the meeting as concluded.

The Chairman thanked all the members present at the meeting through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") for taking active interest in the working of the Company.

The annual general meeting was concluded at 12.05 p.m.

This is for your information and records.

For La Tim Metal & Industries Limited



Swati Gupta

Company Secretary & Compliance Officer

