



**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**

CIN : L24110GJ1976PLC002903



(An ISO 14001 & OHSAS 18001 Company)

P.O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat, India

Ph (02642) 247001, 247002

Website www.gnfc.in

NO. SEC/BD/SE/
May 31, 2019

FAX : 02642 – 247084
E-Mail: tjlakhmapurkar@gnfc.in

Dy General Manager
BSE Ltd.
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Co. Code: BSE - "500670"

Co. Code: NSE- "GNFC EQ"

Sub: Newspaper Clippings of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2019 - Compliance under Regulation 33 & 47 of the SEBI Listing Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed newspaper clippings of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2019 of the Company, approved by Board in its meeting held on 29th May, 2019, published in the following newspapers:

1. Ahmedabad Edition (English) of "Economic Times"
2. Ahmedabad Edition (English & Gujarati) of "Financial Express"
3. Baroda Edition (Gujarati) of "Loksatta-Jansatta"

The advertisement may also be accessed on the website of the Company www.gnfc.in.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD


T.J. LAKHMAPURKAR
COMPANY SECRETARY & GM (LEGAL)



GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

P.O. Narmadanagar - 392 015 Dist. Bharuch, Gujarat (India) • Telephone No.: (02642) 247001/2 • Tele Fax No.: (02642) 247084

• E-mail: investor@gnfc.in • Website: www.gnfc.in | www.gnfcneem.in • CIN: L24110GJ1976PLC002903

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		Standalone			Standalone		Consolidated	
	(Audited) (Refer Note 3)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Total income from operations	1,430.84	1,219.16	1,784.37	5,896.02	5,916.59	5,896.02	5,916.59
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	111.00	88.14	441.25	819.37	1,161.97	819.36	1,161.93
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	111.00	88.14	441.25	819.37	1,161.97	819.36	1,161.93
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	93.60	185.72	328.98	741.17	789.32	749.74	794.94
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	66.52	220.80	207.94	679.64	749.92	688.21	755.34
6	Equity Share Capital	155.42	155.42	155.42	155.42	155.42	155.42	155.42
7	Other equity (excluding Revaluation Reserve)				4,841.68	4,502.56	4,909.31	4,361.62
8	Earnings Per Share (of Rs. 10/- each) (not annualised) (for continuing operations)							
	(a) Basic: (Rs.)	6.02	10.68	21.17	47.69	50.80	48.24	51.15
	(b) Diluted: (Rs.)	6.02	10.68	21.17	47.69	50.80	48.24	51.15

Notes:

- The above is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges UNDER REGULATION 06 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Stock Exchange websites (<http://www.nseindia.com> and <http://www.bseindia.com>) and on the Company's website (<http://www.gnfc.in>).
- The Board of Directors has recommended a dividend of Rs. 7 per equity share of Rs. 10 each (i.e. 70%) for the year ended March 31, 2019, subject to the approval of shareholders in ensuing Annual General Meeting.
- The figures of the current quarter ended March 31, 2019 and corresponding previous quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and March 31, 2018 and the unaudited published year to date figures upto December 31, 2018 and December 31, 2017 respectively being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
- The above financial results have been reviewed by the Audit Committee at its meeting held on May 24, 2019 and approved by the Board of Directors at its meeting held on May 29, 2019.



Scan this QR code to download Results for the Year Ended 31st March, 2019

For and on behalf of the Board of Directors,
M S Dagar
Managing Director

Place : Gandhinagar
Date : May 29, 2019

FINANCIAL EXPRESS



GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

P.O. Narmadanagar - 392 015 Dist. Bharuch, Gujarat (India) • Telephone No.: (02642) 247001/2 • Tele Fax No.: (02642) 247084
 • E-mail: investor@gnfc.in • Website: www.gnfc.in | www.gnfcnaem.in • CIN: L24110GJ1976PLC002903

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH 2019

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		Standalone			Standalone		Consolidated	
	(Audited) (Refer Note 3)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Total income from operations	1,430.84	1,219.16	1,764.37	5,896.02	5,916.59	5,896.02	5,916.59
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary Items)	111.00	88.14	441.25	819.37	1,161.97	819.36	1,161.93
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	111.00	88.14	441.25	819.37	1,161.97	819.36	1,161.93
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	93.50	165.72	326.90	741.17	788.52	749.74	794.94
5	Total Comprehensive income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	88.52	220.80	207.84	679.64	748.02	688.21	755.34
6	Equity Share Capital	155.42	155.42	155.42	155.42	155.42	155.42	155.42
7	Other equity (excluding Revaluation Reserve)				4,841.68	4,992.56	4,908.31	4,361.62
8	Earnings Per Share (of Rs. 10/- each) (not annualised) (for continuing operations)							
	(a) Basic (Rs.)	6.02	10.66	21.17	47.69	50.80	48.24	51.15
	(b) Diluted (Rs.)	6.02	10.66	21.17	47.69	50.80	48.24	51.15

Notes:

- The above is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Stock Exchange websites (<http://www.nseindia.com> and <http://www.bseindia.com>) and on the Company's website (<http://www.gnfc.in>).
- The Board of Directors has recommended a dividend of Rs. 7 per equity share of Rs. 10 each (i.e. 70%) for the year ended March 31, 2019, subject to the approval of shareholders in ensuing Annual General Meeting.
- The figures of the current quarter ended March 31, 2019 and corresponding previous quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and March 31, 2018 and the unaudited published year to date figures upto December 31, 2018 and December 31, 2017 respectively having the date of the end of the third quarter of the respective financial year which were subjected to limited review.
- The above financial results have been reviewed by the Audit Committee at its meeting held on May 24, 2019 and approved by the Board of Directors at its meeting held on May 29, 2019.



Scan this QR code to download
Results for the Year Ended
31st March, 2019

For and on behalf of the Board of Directors,

M S Dagar
Managing Director

Place: Gandhinagar
Date: May 29, 2019



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 • E-mail: investor@gnfc.in • Website: www.gnfc.in | www.gnfcnem.in • CIN: L24110GJ1976PLC002803

EXTRACT IN ANNEXURE STATEMENT A/1 OF THE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2019

Sr. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31-03-2018	31-12-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018	31-03-2019
		Standalone			Standalone		Consolidated	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Total income from operations	1,218.16	1,218.16	1,218.16	5,896.02	5,896.02	5,896.02	
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary Items)	88.14	88.14	88.14	819.37	819.37	819.36	
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	88.14	88.14	88.14	819.37	819.37	819.36	
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	186.72	186.72	186.72	741.17	741.17	749.74	
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	288.80	288.80	288.80	878.64	878.64	688.21	
6	Equity Share Capital	155.42	155.42	155.42	155.42	155.42	155.42	
7	Other equity (excluding Revaluation Reserve)				4,841.68	4,841.68	4,908.31	
8	Earnings Per Share (of Rs. 10:- each) (not annualised) (for continuing operations)							
	(a) Basic (Rs.)	8.66	10.66	21.17	47.68	66.88	46.24	
	(b) Diluted (Rs.)	8.66	10.66	21.17	47.68	66.88	46.24	

Notes

- The above is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Stock Exchange websites (<http://www.nseindia.com> and <http://www.bseindia.com>) and on the Company's website (<http://www.gnfc.in>).
- The Board of Directors has recommended a dividend of Rs. 7 per equity share of Rs. 10 each (i.e. 70%) for the year ended March 31, 2019, subject to the approval of shareholders in ensuing Annual General Meeting.
- The figures of the current quarter ended March 31, 2019 and corresponding previous quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures upto December 31, 2018 and December 31, 2017 respectively being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
- The above financial results have been reviewed by the Audit Committee at its meeting held on May 24, 2019 and approved by the Board of Directors at its meeting held on May 29, 2019.



Scan this QR code to download Results for the Year Ended 31st March, 2019

For and on behalf of the Board of Directors,
M S Dagar
 Managing Director

Place: Gandhinagar
 Date: May 29, 2019



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EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2019

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		Standalone		Consolidated				
	(Audited) Under Rule 7	(Unaudited)	(Audited) Under Rule 7	(Audited)	(Unaudited)	(Audited)	(Unaudited)	
1	Total income from operations	1,438.84	1,219.16	1,794.37	5,896.02	5,976.34	5,896.02	5,976.34
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	115.88	88.14	442.26	819.37	1,188.87	819.36	1,187.83
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	115.88	88.14	442.26	819.37	1,188.87	819.36	1,187.83
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	88.88	165.72	226.88	741.17	788.82	749.74	794.84
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	88.88	229.80	227.34	679.54	788.82	688.21	795.84
6	Equity Share Capital	155.42	155.42	155.42	155.42	155.42	155.42	155.42
7	Other equity (including Revaluation Reserve)				4,841.68	4,209.36	4,928.31	4,385.82
8	Earnings Per Share (of Rs. 10/- each) (not annualised) (for continuing operations)							
	(a) Basic: (Rs.)	8.88	10.66	21.17	47.69	68.88	48.24	81.18
	(b) Diluted: (Rs.)	8.88	10.66	21.17	47.69	68.88	48.24	81.18

Notes:

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- The above financial results have been reviewed by the Audit Committee at its meeting held on May 24, 2019 and approved by the Board of Directors at its meeting held on May 29, 2019.



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For and on behalf of the Board of Directors,
M S Dagar
 Managing Director

Place : Gandhinagar
 Date : May 29, 2019