

LIBERTY

9th December, 2019

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019	The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019
---	--

Sub: Submission of compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Compliance Officer : Munish Kakra (CFO & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387

Dear Sir/Madam,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transaction in the prescribed format.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For **Liberty Shoes Ltd.**


Munish Kakra
CFO & Company Secretary
Encl.: a/a



Liberty Shoes Limited
Corporate Office

Ground Floor, Building 8, Tower A, DLF Cyber City,
Phase II, Gurugram, Haryana, INDIA - 122002
Tel : +91-124-4616200, 3856200 Fax : +91-124-4616222
Email : corporate@libertyshoes.com

Registered Office

Libertypuram, 13th Milestone, C.T. Karnal Road,
P.O. Box Bastara, Distt. Karnal, Haryana, India - 132114
Tel : -91-1748-251101, 251103 Fax: -91-1748-251100
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

www.libertyshoes.com

Related Party Transactions:

The Company has made the following transactions with related parties as defined under the provisions of Ind-AS-24:

Name of related parties and related party relationship

I. Detail of Related Parties and description of relationship:

(i) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Key Management Personnel (KMP)

Name	Designation
Sh. Adesh Kumar Gupta	CEO & Executive Director
Sh. Adish Kumar Gupta	Executive Director
Sh. Shammi Bansal	Executive Director
Sh. Sunil Bansal	Executive Director

(ii) Key Management Personnel (KMP)

Sh. Ashok Kumar	Executive Director
Sh. Munish Kakra	CFO & Company Secretary

(iii) Entities where Individuals and Key Management Personnel (KMP) as defined in I (i) above exercise significant influence

Name of Entities
Geofin Investments Pvt. Ltd.
Liberty Enterprises
Liberty Footwear Co.
Liberty Group Marketing Division
Liberty Innovative Outfits Limited
Little World Constructions Private Limited
Liberty Fashion Outfits
A.P. Packaging
Total Print & Packing
Hello Ten Brands Private Limited
Sanjeev Bansal Charitable Trust



(iv) Relatives of Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Relatives of Key Management Personnel (KMP)

Name	Relationship
Sh. Harish Kumar Gupta	Brother of Executive Director
Sh. Raman Bansal	Brother of Executive Director
Sh. Vivek Bansal	Brother of Executive Director
Sh. Anupam Bansal	Brother of Executive Director
Sh. Ayush Bansal	Son of Executive Director
Sh. Manan Bansal	Son of Executive Director
Sh. Pranav Gupta	Son of Executive Director
Sh. Akshat Gupta	Son of Executive Director
Smt. Garima Gupta	Wife of Executive Director

(v) Independent Directors

Sh. Pushpinder Singh Grewal (Till 28th September, 2019)
 Sh. Ramesh Chandra Palhan
 Smt. Lovelena Mody
 Sh. Raghubar Dayal
 Sh. Aditya Khemka (w.e.f. 27th September, 2019)

II. Related Party Transactions

The Following table provides the total amount of transactions that have been entered in to with related parties

Sr No.	Nature of Transaction	Related Party	For the Half year Ended 30th September 2019
(i)	Rent	Little World Constructions Pvt Ltd	3,09,627
		Liberty Footwear Co.	3,89,400
		Sanjeev Bansal Charitable Trust	2,25,000
		Sh. Adesh Kumar Gupta	31,140
		Sh. Harish Kumar Gupta	1,14,432
		Total	10,69,599
(ii)	Purchase of Goods	Liberty Fashion Outfits	3,72,74,388
		A.P. Packaging	11,52,216
		Total Print & Packing	1,91,29,914
		Total	5,75,56,519
(iii)	Sales of Goods	Liberty Innovative Outfits Limited	5,95,76,795



		Total	5,95,76,795
(iv)	Franchise/License Fees Fee (including GST/Service Tax)	Liberty Enterprises	1,33,90,000
		Liberty Group Marketing Division	4,36,20,000
		Liberty Footwear Co.	5,10,00,000
		Total	10,80,10,000
(v)	Remuneration to Directors and Other Key Managerial Personnel (KMP)*	Sh. Adesh Kumar Gupta	24,00,000
		Sh. Shammi Bansal	24,00,000
		Sh. Sunil Bansal	24,00,000
		Sh. Adish Kumar Gupta	24,00,000
		Sh. Ashok Kumar	7,05,450
		Sh. Munish Kakra	19,63,530
		Total	1,22,68,980
(vi)	Remuneration to Relatives of KMP	Sh. Raman Bansal	15,00,000
		Sh. Vivek Bansal	15,00,000
		Sh. Anupam Bansal	15,00,000
		Sh. Ayush Bansal	1,05,000
		Sh. Manan Bansal	1,05,000
		Total	47,10,000
(vii)	Commission (including GST/Service Tax)	Sh. Akshat Gupta	13,62,500
		Total	13,62,500
(viii)	Sitting Fees**	Sh. Pushpinder Singh Grewal	25,000
		Sh. Ramesh Chandra Palhan	1,00,000
		Sh. Raghubar Dayal	1,00,000
		Total	2,25,000

*As the liabilities for provident fund, gratuity and compensated absences are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the Directors and KMP are not included above.

** As per the section 149(6) of the Companies Act, 2013, Independent Directors are not considered as "Key Managerial Person", however to comply with the disclosure requirements of Ind AS-24 on "Related party transactions" they have been disclosed as "Key Managerial Person".



Balance Outstanding at the end of half year ended 30.09.2019

Sr. No.	Nature of Balances	Related Party	As at 30th September, 2019
(i)	Trade Receivables	Liberty Innovative Outfits Limited	2,90,34,514
		Total	2,90,34,514
(ii)	Long Term Loans and Advances	Liberty Enterprises	10,00,000
		Liberty Group Marketing Division	50,00,000
		Total	60,00,000
(iii)	Short Term Loans and Advances	Liberty Enterprises	3,42,833
		Liberty Group Marketing Division	11,74,600
		Total	15,17,433
(iv)	Trade Payables	Liberty Footwear Co.	54,80,515
		Sanjeev Bansal Charitable Trust	2,02,500
		Liberty Fashion Outfits	1,70,71,074
		A.P. Packaging	1,61,114
		Total Print & Packing	53,35,894
		Little World Constructions Private Limited	38,695
		Total	2,82,89,792
(v)	Expenses Payable-Current Liabilities	Sh. Adesh Kumar Gupta	31,140
		Sh. Akshat Gupta	6,25,000
		Total	6,56,140

