



MOREPEN



Date: 11/11/2021

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Statement of deviation or variation in utilization of funds raised pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there is no deviation or variation in utilization of funds raised, in the quarter ended September 30, 2021.


Please find enclosed nil statement of deviation or variation in this regard.

You are requested to take the note of the same in your record.

Thanking you.

Yours faithfully,

For Morepen Laboratories Limited


(Vipul Kumar Srivastava)
Company Secretary



Encl.: As Above

Morepen Laboratories Limited

CIN NO : L24231HP1984PLC006028

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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Morepen Laboratories Limited					
Mode of Fund Raising	Preferential issues of Fully Convertible Warrants					
Date of Raising Funds	26-03-2021					
Amount Raised	Rs. 4375 Lakh (i.e., 25% of issue price)					
Report filed for Quarter ended	30-09-2021					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	-					
		(Rs. in Lakh)				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The funds shall be utilized towards working capital, capital expenditure/ business expansion for existing project, new project including research and development, payment of liabilities including settlement with Banks/ financial institutions and such other purpose as the Board may decide.	Not applicable	Rs. 4375	Not applicable	Rs. 4375	Not applicable	No deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

For Morepen Laboratories Limited


 Ajay Kumar Sharma
 Chief Financial Officer



Date: 11-11-2021
 Place: Gurugram