

SEC/2024

March 26, 2024

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 Stock Code : 500510	National Stock Exchange Of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: LT
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Dear Sirs,

Sub: **Outcome of Board Meeting held on March 26, 2024**

Further to our letters dated March 21, 2024 and March 26, 2024 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors of the Company at its meeting held today has *inter alia* approved the following:

1. Long term borrowings of upto Rs. 7,500 crore, including through external commercial borrowings, term loans, non-convertible debentures or any other instrument as may be appropriate. Additional details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, will be intimated in due course.
2. Appointment of M/s. MSKA & Associates as Statutory Auditors of the Company for a term of 5 years i.e. from the conclusion of 79th Annual General Meeting till the conclusion of 84th Annual General Meeting of the Company, subject to approval of the shareholders.

The Company's current Statutory Auditors M/s. Deloitte Haskins and Sells LLP would be completing their tenure as Statutory Auditors of the Company on conclusion of the 80th Annual General Meeting of the Company to be held in the calendar year 2025.



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In order to provide the new auditors adequate time to get familiar with the Company's operations & processes and to ensure a smooth transition, both, M/s. Deloitte Haskins and Sells LLP and M/s. MSKA & Associates would jointly conduct the audit from the conclusion of 79th Annual General Meeting of the Company till the conclusion of the 80th Annual General Meeting.

Brief profile of M/s MSKA & Associates is enclosed as **Annexure A**.

The Board meeting commenced at 10:00 a.m. and concluded at 4:30 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For LARSEN & TOUBRO LIMITED

**SIVARAM NAIR A
COMPANY SECRETARY &
COMPLIANCE OFFICER
(FCS 3939)**

Encl: a/a



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Annexure A

M/s M S K A & Associates, Chartered Accountants (ICAI Firm Registration No. 105047W)

Established in 1978, M S K A & Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the US Public Company Accountancy Oversight Board (PCAOB) having offices across 12 cities in India at Mumbai, Gurugram, Chandigarh, Kolkata, Ahmedabad, Chennai, Goa, Pune, Bengaluru, Kochi, Hyderabad and Coimbatore. The audit firm has a valid peer review certificate.

The Firm primarily provides Audit & Assurance services, tax and advisory services, to its clients. The Firm's Audit & Assurance practice has significant experience across various industries, markets and geographies.