

Date: December 1, 2022

<p>To BSE Limited 1st Floor, New Trading Wing, P. J. Towers, Dalal Street, Fort, Mumbai: 400001. Ref: Scrip Code: 533166</p>	<p>To National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM</p>
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Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015- Credit Rating By Crisil

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby inform you that CRISIL has assigned its 'CRISIL BB-/Stable' ratings to the bank facilities of Sundaram Multi Pap Limited (SMPL).

It is hereby requested to take the above information on your record.

Thanking you,

Yours faithfully,

FOR SUNDARAM MULTI PAP LIMITED

Shantilal P. Shah
Whole- time Director
DIN: 00033182
Place: Mumbai

CONFIDENTIAL

RL/SUNMLPL/306878/BLR/1222/47554
December 01, 2022

Mr. Rajesh Jain
Chief Financial Officer
Sundaram Multi Pap Limited
5/6, Papa Industrial Estate, Suren Road,
Near WEH Metro Station Andheri (East)
Mumbai City - 400093
9821234008



Dear Mr. Rajesh Jain,

Re: Assignment of CRISIL Ratings to the bank facilities of Sundaram Multi Pap Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.40 Crore
Long Term Rating	CRISIL BB-/Stable (Assigned)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till January 18, 2024. After this date, please insist for a new rating letter (dated later than January 18, 2024).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Ankita Gupta
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

Ratings

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Mortgage Loan Facility	The Karur Vysya Bank Limited	18.15	CRISIL BB-/Stable
2	Proposed Long Term Bank Loan Facility	--	13.25	CRISIL BB-/Stable
3	Term Loan	Deutsche Bank	8.6	CRISIL BB-/Stable
	Total		40	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301