

APL/SEC/32/2022-23/65

12th January, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra - Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our letter nos. APL/SEC/32/2022-23/45 and APL/SEC/32/2022-23/54 dated 20th October, 2022 and 16th November, 2022, respectively, wherein it was, *inter alia*, informed that the Company would be setting up a manufacturing facility for Vinyl Acetate Ethylene Emulsion (VAE) and Vinyl Acetate Monomer (VAM) in India.

It is now informed that a wholly owned subsidiary of the Company, by the name of “Asian Paints (Polymers) Private Limited” has been incorporated yesterday, 11th January, 2023, for the aforesaid purpose with an authorised share capital of Rs. 100 crores.

The Company will make necessary disclosures on any material developments in this regard.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY