



Ref: JSWSL: SEC: MUM: 2021-22
June 8, 2021

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL <i>Kind Attn.: Mr. Hari K, President (Listing)</i>	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 <i>Kind Attn: The General Manager (CRD)</i>
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

We refer to our earlier intimation dated April 1, 2021, wherein we had informed that JSW Steel Limited (“**JSWSL**”) had acquired from Welspun Corp Limited (“**Welspun**”), on a slump sale basis, the business of manufacturing of high-grade steel plates and coils (“**PCMD Business**”), for a consideration of INR 848,50,00,000/- (Rupees Eight Hundred and Forty Eight Crores and Fifty Lakhs only), subject to closing adjustments towards net working capital, and that the consideration was to be paid on a deferred basis. JSWSL had paid an amount of INR 225,00,00,000/- (Rupees two hundred and twenty-five crores only) as on April 30, 2021 as part consideration for the acquisition of the PCMD Business, which was intimated to you vide our letter dated May 1, 2021.

We now wish to inform you that a further amount of INR 498,50,00,000 (Rupees four hundred and ninety-eight crores and fifty lakhs) has been paid to Welspun on June 08, 2021. The balance consideration, subject to closing adjustments towards net working capital, shall be paid on a deferred basis, subject to Welspun fulfilling certain regulatory approvals and payment milestones as provided under the Business Transfer Agreement dated 31 March 2019, as amended from time to time.

We also wish to inform you that an amount of INR 1,50,00,000 (Rupees One Crore Fifty Lakhs only) has been paid to Welspun Steel Limited (“**Welspun Steel**”) on June 08, 2021, for the purchase of a parcel of land pertaining to PCMD Business, and that there is no further consideration payable to Welspun Steel for the said land.

This is for your information and in compliance with applicable provisions of the LODR.

Thanking You,
Yours faithfully,
For **JSW Steel Limited**


Lancy Varghese
Company Secretary