

Ref. No.: ADL/SE/2021-22

Date: July 23, 2021

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

To,
Listing/ Compliance Department
**National Stock Exchange of India
Limited**
“Exchange Plaza”, Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

BSE CODE: 524348

NSE CODE: AARTIDRUGS

Sir/ Madam,

Ref: Regulation 30 and 31A(8) of the Listing Regulations.

Sub: Intimation regarding receipt of a Request from the member of Promoter Group of the Company seeking re-classification from “Promoter Group” category to “Public” category in accordance with Regulation 31A of the SEBI (LODR) Regulations, 2015 (“Listing Regulations”).

This is to inform that Company has received request from following member of “Promoter Group” requesting the Company to re-classify them from “Promoter Group Category” to “Public Category” in accordance with Regulation 31A of Listing Regulations.

Sr.No.	Name of the Promoter Group	Number of Shares Held	% of Shares Held
1.	Momi’s Trust	3,99,403	0.43

The letter received from above member for re-classification will be placed before the Board of Directors of the Company in the Board meeting scheduled to be held on July 27, 2021. The above re-classification shall be subject to the approval of the Board of Directors and Stock Exchanges.

Member seeking re-classification has confirmed that it is not engaged in the management of the Company and also do not have any ability to control the Management or Policy decisions of the Company in any manner. None of their act would influence the decision taken by the Company.

The Member has confirmed that it comply with the requirements of Regulation 31A (3)(b) of the SEBI Listing Regulations, 2015 as below –



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

- a. They, together do not hold more than ten per cent of the total Voting Rights in the Company;
- b. They do not exercise control over the affairs of the Company directly or indirectly;
- c. They do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d. They do not represent on the board of directors (including not having a nominee director) of the Company;
- e. They do not act as a key managerial person in the Company;
- f. They are not 'wilful defaulters' as per the Reserve Bank of India Guidelines;
- g. They are not fugitive economic offenders;
- h. They would continue to comply with the requirements as mentioned in Regulation 31A (4) of the SEBI Listing Regulations, 2015.

You are requested to take the same on records.

Thanking you,

Yours Faithfully,

FOR AARTI DRUGS LIMITED



RUSHIKESH DEOLE

COMPANY SECRETARY & COMPLIANCE OFFICE

ICSI M. NO. A54527