

13<sup>th</sup> February 2025

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  Scrip Name: GPPL	<b>BSE Limited</b> 14 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001  Scrip Code: 533248
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Dear Madam/ Sir,

**Sub: Submission of Analysts/ Investor Presentation**

This is in furtherance to the letter dated 5<sup>th</sup> February 2025 by Gujarat Pipavav Port Limited (the Company) intimating about the Company's Board Meeting to be held on 13<sup>th</sup> February 2025 and the post earnings Analyst/ Investor call to be held on 14<sup>th</sup> February 2025 at 1000 Hrs.

Kindly find enclosed herewith the Analyst/ Investor the Presentation to be made tomorrow regarding the Unaudited financial results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December 2024.

The presentation is also being uploaded on the Company's website [www.pipavav.com](http://www.pipavav.com)

Thank you,

Yours truly,

**For Gujarat Pipavav Port Limited**

**Manish Agnihotri**  
**Company Secretary & Compliance Officer**



# Gujarat Pipavav Port Limited Result Review Q3 2024-25

14<sup>th</sup> February 2025

## Disclaimer

Statements in this presentation describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors

# Agenda

**Key Updates**

**Volume Development**

**Profit and Loss Statement**

# Key Updates

## Q3 Dec 25 Vs Q3 Dec 24

- Container: Lower Exim volume
- Bulk: Lower Fertilizer volume
- Revenue lower by 3%; Lower Container & Bulk revenue
- EBITDA lower by 13%; Margin at 53%
- Net profit lower by 15%

<b>CONTAINER (TEUs)</b> 177,513 (-13%)	<b>DRY BULK (MT)</b> 729,550 (-4%)
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<b>LIQUID (MT)</b> 390,741 (+22%)	<b>RORO (UNITS)</b> 44,654 (+53%)
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<b>REVENUE</b> 2,629 Mn (-3%)	<b>EBITDA</b> 1,387 Mn (-13%)
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<b>EBIT</b> 1,080 Mn (-17%)	<b>NET PROFIT</b> 940 Mn (-15%)
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# Key Updates

## YTD Dec 25 Vs YTD Dec 24

- Container: Lower Exim volume
- Bulk: Lower fertilizer and no coal volume handled
- Liquid: Higher LPG volume
- RORO: Higher exports from OEMs
- EBITDA Higher by 3%; Margin at 58%
- Net profit Higher by 4%

### CONTAINER (TEUs)

522,212  
(-16%)

### DRY BULK (MT)

1,742,829  
(-21%)

### LIQUID (MT)

1,067,334  
(+19%)

### RORO (UNITS)

116,283  
(+85%)

### REVENUE

7,359 Mn  
(At par)

### EBITDA

4,208 Mn  
(+1%)

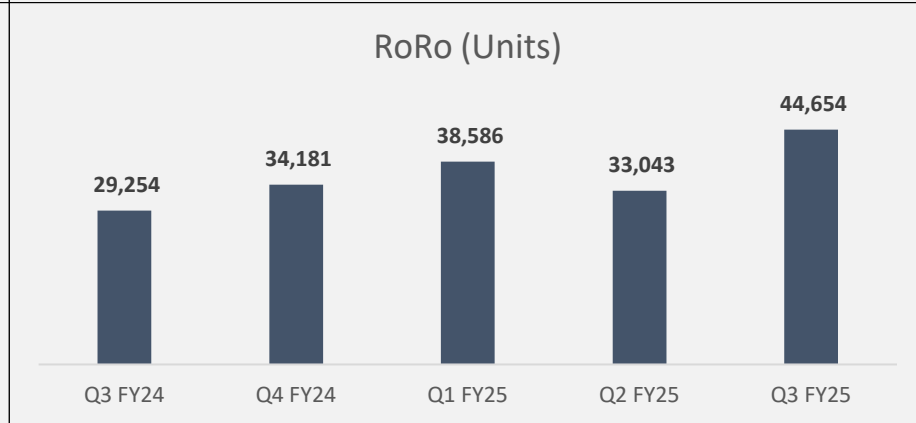
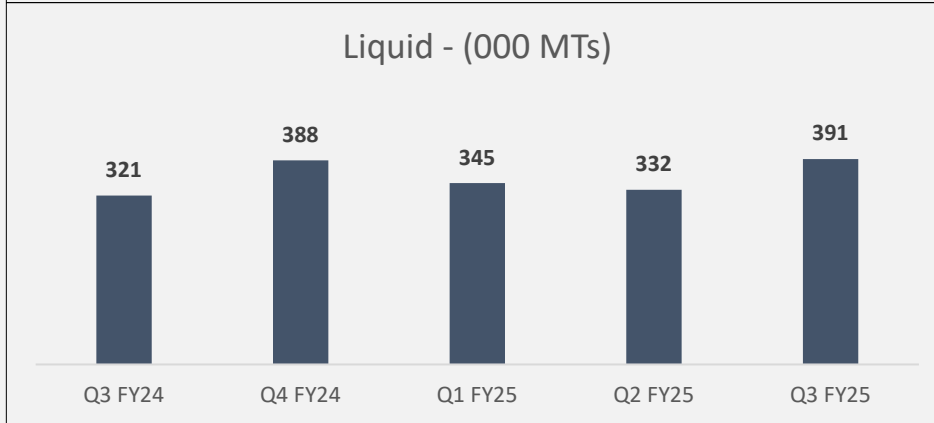
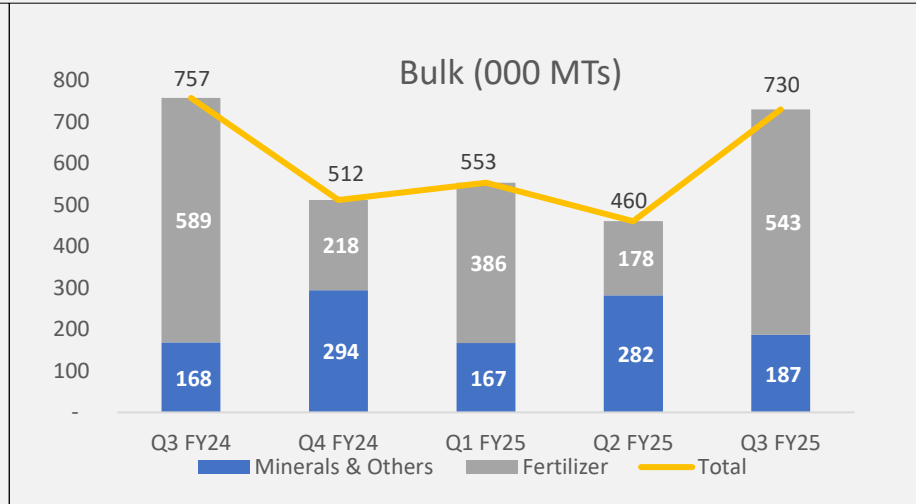
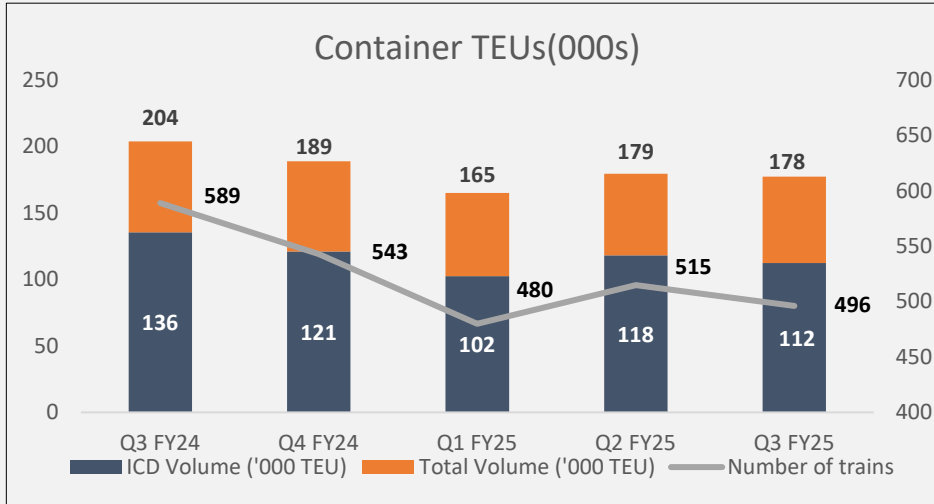
### EBIT

3,320Mn  
(+1%)

### NET PROFIT

2,894 Mn  
(+2%)

# Volume Development



# Profit and Loss Statement

INR Million

Particulars	Quarter ended				
	Dec-24	Sep-24	%	Dec-23	%
<b>Revenue from Operations</b>	<b>2,629</b>	<b>2,270</b>	<b>16%</b>	<b>2,696</b>	<b>-3%</b>
<b>Expenditure</b>					
Operating Expenses	516	372	39%	486	6%
Employee benefits expense	239	212	12%	200	19%
Other Expenses	487	361	35%	417	17%
<b>Total Expenditure</b>	<b>1,241</b>	<b>945</b>	<b>31%</b>	<b>1,103</b>	<b>13%</b>
<b>EBITDA</b>	<b>1,387</b>	<b>1,326</b>	<b>5%</b>	<b>1,593</b>	<b>-13%</b>
<b>%</b>	<b>53%</b>	<b>58%</b>		<b>59%</b>	
Depreciation	307	291	5%	292	5%
<b>EBIT</b>	<b>1,080</b>	<b>1,034</b>	<b>4%</b>	<b>1,302</b>	<b>-17%</b>
Add: Other Income	188	215	-13%	190	-1%
Less: Finance Cost	10	16	-37%	20	-50%
Less: Exceptional Item	-	-		1	
<b>Profit Before Tax</b>	<b>1,258</b>	<b>1,233</b>	<b>2%</b>	<b>1,470</b>	<b>-14%</b>
Tax Expense	318	318	0%	367	-13%
Other comprehensive income, net of tax	-	-7		-	
<b>Net Profit</b>	<b>940</b>	<b>908</b>	<b>3%</b>	<b>1,103</b>	<b>-15%</b>



**Thank you**