

October 19, 2021

The Listing Dept.,
 BSE Limited
 Corporate Relationship Department
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400001
 Scrip Code: **543287** Scrip ID:-**LODHA**

The Listing Dept.
 National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex
 Bandra (E), Mumbai – 400 051
 Trading Symbol : **LODHA**
 Debt Segment - **DB - LDPL23 & DB-
 LODL23**

Sub: Update on Macrotech Developers Limited Employee Stock Option Scheme 2021 – II

Dear Sir/ Madam,

In terms of the provisions of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Nomination & Remuneration Committee of the Board of Directors of the Company (“NRC”) has granted 19,66,738 Stock Options, comprising 18,75,665 Stock Options under Plan -1 and 91,073 Stock Options under Plan-2 on October 19, 2021 to eligible employees of the Company under Macrotech Developers Limited Employee Stock Option Scheme 2021 – II.

The grant details are as follows:

	PLAN - 1	PLAN – 2 (Company performance component of the variable pay)
Number of Stock Options Granted	18,75,665	91,073
Vesting Period	100% vesting at the end of 3 years from the date of grant	100% vesting at the end of 1 year from the date of grant
Exercise Period	3 years from the date of vesting	2 years from the date of vesting
Exercise Price	Rs. 684.87/- per Stock Option	Rs. 10/- per Stock Option

You are requested to inform your members accordingly.

Thanking you,

Yours truly,
For Macrotech Developers Limited



Sanjot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

