



20 MAR 2023

JKTIL:SECTL:SE:2023

Date:

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code : 530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1 Block-G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051 Scrip Code : JKTYRE
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Dear Sir,

Re: Allotment of Compulsorily Convertible Debentures on preferential basis
- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(1) This is to inform you that the Company has today allotted 24,000 fully paid Compulsorily Convertible Debentures (carrying an interest at the rate of 6% per annum, compounded cumulatively on a quarterly basis) at the face value of Rs. 1,00,000/- each (CCDs) of the Company to International Finance Corporation, a Qualified Institutional Buyer, by way of a preferential issue on a private placement basis and raised an amount aggregating to Rs. 240 Crores, on the terms of Issue approved by the members by means of a Special Resolution passed at their Extraordinary General Meeting held on 6th March 2023 and Subscription and Policy Rights Agreement executed on 20th February 2023.

These CCDs shall be convertible into equity shares of Rs. 2 each of the Company, within a period up to 18 months from the date of allotment, at a conversion price of Rs. 180.50 for each share.

(2) We may inform that the Company has already received *in-principle* approval vide letter no. NSE/LIST/34368 of National Stock Exchange of India Ltd. and Letter No. DCS/PREF/VJ/FIP/3196/2022-23 of BSE Ltd., both dated 6th March 2023, in relation to the issue and allotment of equity shares of JK Tyre & Industries Limited to be issued and allotted pursuant to conversion of the CCDs.

Thanking you,

Yours faithfully,
for JK Tyre & Industries Ltd.


(PK Rustagi)

Vice President (Legal) & Company Secretary

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966

