Tree House Education & Accessories Ltd.

Office No.101, Sapphire Plaza, Dadabhai Road, Opp. CNMS School, Vile Parle West, Mumbai - 400 056. Tel: +91 22 26201029 CIN: L80101MH2006PLC163028



June 02,2020

To,	To,	То,
BSE Limited,	National Stock, Exchange of	Metropolitan Stock Exchange
Phiroze Jeejeebhoy	India Ltd,	of India Ltd.
Tower Dalal Street,	Exchange Plaza, Plot no. C/1	Exchange Square. CTS No.25,
Fort Mumbai – 400 001.	G Block,BKC, Bandra (East)	Suren Road, Andheri (East),
	Mumbai – 400051.	Mumbai – 400093.

<u>Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Material impact of Covid – 19 pandemic.</u>

Ref: Scrip Code: 533540/TREEHOUSE

Dear Sir/Madam,

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 Advisory on disclosure of material impact of CoVID–19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR') please find enclosed herewith disclosure on material impact of Covid – 19 pandemic on the Company.

We request you to kindly take the above information on your record.

Thanking you,

For Tree House Education & Accessories Limited Sd/Guddi Bajpai
Company Secretary and Compliance Officer

Note: Due to Coronavirus Pandemic (COVID-19), our Company has adopted the policy of Work from Home. In view of the same and pursuant to the 'Guidelines for submissions on NEAPS Portal' as communicated by NSE via e-mail to listed entities on March 24, 2020, the disclosure is being submitted under Sd/- mode.

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In March 2020, the WHO declared COVID-19 outbreak as a pandemic which has wreaked havoc across the country and the world. On 25th March, 2020, the Government of India declared the said pandemic as a health emergency and ordered temporary closure of all non-essential businesses, imposed restrictions on movement of goods/material, travel, etc. As the nature of business performed by the Company fell under non-essential category, these restrictions had stopped the operations of the company along with its owned and various franchisee centers .

Registered Office of the Company is still under lockdown (closed).

As company's owned and franchisee centers are closed due to lockdown, the admissions of the student have been severly impacted for the current year.

The current Covid-19 pandemic has also severely impacted the services provided by the company and the liquidity flow of the Company.

Some of the major factors which the company estimates will impact it due to CoVID-19 are as follows:-

- 1) Cash flow crunch.
- 2) Closure of centers.
- 3) Reduction in collection of royalty payments.
- 4) Decrease in number of students for the current academic year 2020-21.
- 5) Reduction in fees structure due to closure of centers and hence less number of working days.
- 6) Delay in serving debt obligation to the banks.
- 7) Due to closure of franchised branches impairment of assets situated at franchisee branches whereever applicable.

It is important to note that the current Covid 19 impact will affect parent behaviour towards sending children in the age group of 1.5 years to 6 years (PG, Nursery, Junior KG, Senior KG) and the reluctance of parents to send children to school will have a meaningful impact on the revenue streams of the company.

It is worthwhile to mention that Corporate Governance and legal compliances have always been the topmost priority of the Company and its management and the Company ensures that all available information about the impact of these events on the company and its operations is duly communicated in a timely manner to its investors and shareholders.