



Sundram Fasteners Limited

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April 30, 2021

National Stock Exchange of India Limited

Scrip Code - SUNDRMFAST

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

By NEAPS

BSE Limited

Scrip Code - 500403

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Publication of newspaper advertisement on Board Meeting

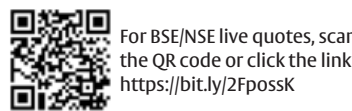
Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the newspaper advertisements published in Business Line (English) and Makkal Kural (Tamil) on April 29, 2021 in view of the Board Meeting scheduled to be held on Thursday, 6th May, 2021, to consider, review and approve, *inter alia*, the audited financial results for the financial year ended March 31, 2021.

Thanking you,

Yours truly,
For SUNDRAM FASTENERS LIMITED

R Dilip Kumar

Vice President - Finance & Company Secretary



For BSE/NSE live quotes, scan the QR code or click the link <https://bit.ly/2Fpossk>



QUICKLY
TVS Motor shares surge on Q4 show

New Delhi, April 28
Shares of TVS Motor Company on Wednesday closed about 15 per cent higher after the company posted nearly four-fold increase in its consolidated net profit for the quarter-ended March 2021. The stock zoomed 16.74 per cent to its one-year high of ₹661.10 during the day on the BSE. Later, it closed at ₹645.90, limiting the gain at 14.06 per cent. Revenue from operations rose to ₹6,131.90 crore in the fourth quarter from ₹4,104.71 crore in the same period of FY20. The company said its total two-wheeler and three-wheeler sales across domestic and international markets stood at 9.28 lakh units. PTI

Trust MF's AUM crosses ₹1,000 crore

Mumbai, April 28
Trust Mutual Fund, the newest entrant in the mutual fund space, has crossed the ₹1,000-crore Assets Under Management (AUM) mark on Wednesday. The fund house has achieved the mark within four months of the launch of its first scheme -- a new fund offer of Banking and PSU Debt Fund launched in January. It recently concluded its second NFO for a Liquid Fund. The combined AUM of both these funds has enabled Trust Mutual Fund to hit an AUM of ₹1,036 crore. Sandeep Bagla, CEO of Trust AMC, said investor-response towards both the NFOs has been tremendous despite the challenges caused by the pandemic. OUR BUREAU

IIFL AMC appoints Amar Merani

New Delhi, April 28
IIFL Asset Management Company (AMC) on Wednesday said it has appointed Amar Merani as the head of real estate strategy, where he will lead the team in managing investments and building the company's client base. Prior to joining IIFL AMC, Merani was MD and CEO of Xander Finance. His previous stints include Kotak Investment Banking, Lazard India, IL&FS Infrastructure Finance and Price Waterhouse, the asset management company said in a statement. IIFL Asset Management is an India-focused global asset management company and part of IIFL Wealth Management. PTI

SEBI directs MFs to pay 20% of overall compensation of key employees in units

Move aims to align pay with interests of investors

SURESH P IYENGAR

Mumbai, April 28
In an interesting move, the Securities and Exchange Board of India (SEBI) has directed mutual funds to pay 20 per cent of the overall compensation paid to key employees through units of mutual fund schemes in which they have an oversight role.

However, Exchange Traded Funds, Index Funds, Overnight Funds and existing close-ended schemes shall be excluded from the new regulations.

Units allotted to the key employees can be claw-backed in the event of a violation of Code of Conduct, fraud, and gross negligence by key employees. Upon

clawback, the units shall be redeemed and amount shall be credited to the scheme, said SEBI. Every scheme has to disclose the compensation, in aggregate, paid in the form of units to the Key Employees, it added.

The new norms will come into effect from July 1.

Key employees

In a circular issued on Wednesday, SEBI said that in order to align the interest of the key employees of the AMCs with that of unit-holders of the mutual fund schemes, a minimum of 20 per cent of overall compensation (net of income tax, PF and NPS) of the key employees of the AMCs shall be paid in the form of units of schemes in which they play oversight role.

The compensation paid in the form of units will be proportionate to the AUM of the schemes in which they have a role. Key Employees of the AMCs include CEO, CIO, Chief Risk Officer, Chief Information Security Officer, Chief Operation Officer, fund managers, Compliance Officer, Sales Head, Investor Relation Officers, heads of other departments, and dealers of the AMC.

This apart, key employees reporting directly to the CEO, fund management team and research team and other employees as identified by AMCs and Trustees will also be considered as key employees. If the compensation paid is in the form of employee stock options, the date of exercising such option shall be

considered as the date of such payment, it said. The stock option will be locked-in for 3 years or the tenure of the scheme, whichever is less.

Redemption norms

In order to provide diversification for dedicated fund managers managing only a single scheme or similar category of schemes, SEBI said half of the overall compensation can be paid in the form of units of other schemes which has the same or higher risk profile. No redemptions of the said units shall be allowed during the lock-in period, it said.

In times of medical exigencies, key employees can pledge the units allotted and borrow from AMCs. In case a key employee resigns during the lock-in period, redemption of units will not be allowed in that period.

Without Analjit's pay clarification, Max Fin resolution has little meaning, says SES

'Resolution is at variance with clarification'

PALAK SHAH

Mumbai, April 28
Proxy advisory firm SES has told shareholders that a clarification issued by Max Financial Services (MFS) to stock exchanges has no meaning unless approved by the company's Board and incorporated in the resolution.

Last month, MFS sent out a resolution notice to its shareholders, wherein it proposed a 2 per cent commission of the total annual profits of the company to its founder non-executive chairman Analjit Singh. *BusinessLine* reported on Tues-

day that SES, run by former SEBI official JN Gupta, has asked shareholders to vote against the MFS proposal. On Wednesday, MFS hit back saying that the SES report was inaccurate as it did not take into account a 'subsequent clarification' issued by the company to the stock exchanges.

In the clarification to exchanges on April 19, MFS said it would cap the 'monetary' commission to Singh at ₹3 crore.

'Withdrawal resolution'

SES says that the company should withdraw its resolution since it is at variance with its clarification and lacks clarity of Board approvals regarding such a clarification. The voting on

resolution has to happen at the end of this month. "Can a disclosure made to the stock exchanges be deemed to be a notice to shareholders for a meeting?" SES asked MFS in its addendum that was issued on Wednesday.

SES says that the approach of MFS towards shareholders is creating more confusion as it believes that shareholders will be voting on the 'resolution' and not on the 'subsequent clarification.' Therefore, the clarification issued by the company to stock exchanges has no meaning when the resolution, which is issued after consultation with the company Board, says something different, Gupta told *BusinessLine*

UBS warns of heavy equity outflows amid surging pandemic

FPIs may pull out an additional \$4 b in short term, it warns

PRESSTRUST OF INDIA

Mumbai, April 28
Foreign portfolio investors (FPIs) have pulled out \$2 billion from Indian equities as they are getting fidgety amidst surging pandemic case loads and are likely to withdraw \$3-4 billion more in the short-term, warns a foreign brokerage.

FPIs had pumped in a record \$39 billion in FY2020-21.

Owning \$55 billion of the \$2-trillion domestic equities, FPIs are the biggest market-makers and market-breakers in the domestic equity market. Between September 2020 and March 2021, their market ownership has jumped by a whopping \$105 billion.

'Stretched valuation'
At \$39 billion of net investments in

FY21, FPIs have surpassed their own records in FY10 and FY13 by a wide margin.

With valuations/EPS estimates stretched by 5-10 per cent and the risks to growth outlook rising amidst the pandemic, equity investors' positioning is a concern, Swiss brokerage UBS Securities said in a note on Wednesday. The report further said that in the past five weeks alone, FPIs have pulled out \$2 billion and going by the weekly median of \$3 million rolling inflows, they are on course to pull out \$3-4 billion more in the short-term.

Worries are mounting given the fact that their inflows are highly correlated with the earnings momentum; therefore, it can be surmised that most of the inflows into the country, in spite of the falling valuations in the past decade, can possibly be because of round-tripping related inflows, the note said.

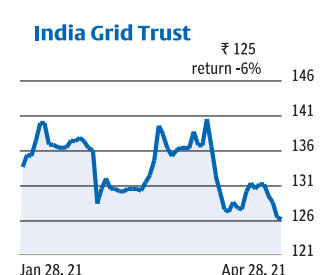
India Grid Trust's ₹100-crore NCD issue subscribed 24 times

Issue offers up to 8.2%; NCDs come with tenures of 3, 5, 7 and 10 years

OUR BUREAU

Chennai, April 28
India Grid Trust's (IndiGrid Trust) ₹100-crore non-convertible debenture (NCD) issue has received overwhelming response from investors.

The issue, which had a base size of ₹100 crore with a green shoe option to retain ₹90 crore, has been subscribed almost 24 times (of the base size), according to the data available with the exchanges.



Subscription

India Grid Trust has received bids for 2.39 crore NCDs. The company issue comes with 10 lakh NCDs of face value of ₹1,000 each.

Though the NCD issue will remain open till May 5, the company may decide to close

the issue earlier, if the response is huge.

India Grid Trust is a power sector infrastructure investment trust in India and IndiGrid is registered as an InVIT (Infrastructure Investment Trusts) with SEBI.

Interest rate range

The interest rates on the NCDs range from 6.65 per cent (for 3 year annual payment) up to 8.2 per cent (for 10 years annual interest payment).

These NCDs come with tenures of 3, 5, 7 and 10 years. Investors could get income, either quarterly or yearly, depending on the option chosen.

TODAY'S PICK

Aegis Logistics (₹313.5): Buy

YOGANAND D

Bl Research Bureau

The stock of Aegis Logistics jumped almost 8 per cent accompanied by extra-ordinary volume on Wednesday, breaking above a key barrier of ₹300. This rally provides investors with a short-term perspective, an opportunity to buy the stock at current levels. The stock has been in a medium-term uptrend since it took support at ₹200 in early November 2020. Within this uptrend, the stock was in a sideways consolidation phase in the band between ₹280 and ₹300 over the past one month. Significant support at ₹200 has been providing base since late February this year

and has limited the downside well. Moreover, the stock has surpassed the 21- and 50-day moving average recently and trades well above these moving averages. The daily relative strength index has entered the bullish zone from the neutral region and the weekly RSI continues to feature in the bullish zone. The stock has potential to extend the uptrend and reach the price targets of ₹326 and ₹333 in the forthcoming trading sessions. Traders with a short-term horizon can buy the stock with a stop-loss at ₹307 levels.

(Note: The recommendations are based on technical analysis. There is risk of loss in trading.)

DAY TRADING GUIDE

14855 • Nifty 50 Futures

S1	S2	R1	R2	COMMENT
14800	14730	14910	14970	Fresh long positions can be initiated with a tight stop-loss only if the contract reverses higher from 14,800 levels

₹1476 • HDFC Bank

S1	S2	R1	R2	COMMENT
1463	1450	1490	1505	Initiate fresh long positions with a fixed stop-loss if the stock reverses higher from ₹1,463 levels

₹1355 • Infosys

S1	S2	R1	R2	COMMENT
1344	1330	1367	1380	Fresh long positions are recommended with a tight stop-loss only if the stock of Infosys moves above ₹1367

₹205 • ITC

S1	S2	R1	R2	COMMENT
203	201	208	211	Consider initiating fresh short positions with a stiff stop-loss if the stock declines below ₹203 levels

₹103 • ONGC

S1	S2	R1	R2	COMMENT
101	98	105	108	Initiate fresh short positions with a tight stop-loss only if the stock of ONGC falls below ₹101 levels

₹1996 • Reliance Ind.

S1	S2	R1	R2	COMMENT
1980	1960	2015	2035	The stock of RIL tests a key resistance at current levels. Go long with a fixed stop-loss on a rally above ₹2,015

₹363 • SBI

S1	S2	R1	R2	COMMENT
358	352	367	373	Make use of intraday dips to buy the stock of SBI while maintaining a stiff stop-loss at ₹358 levels

₹3123 • TCS

S1	S2	R1	R2	COMMENT
3100	3075	3150	3175	Initiate fresh short positions with a fixed stop-loss only if the stock declines below ₹3,100 levels

S1, S2: Support 1 & 2; R1, R2: Resistance 1 & 2.

THE TOP 100

Company	Prev	Close	Open	High	Low	Qty	S2 W High	S2 W Low	PE	BSE Code
AbbottIndia	15202.60	15172.90	15200.00	15280.00	15104.60	7.31	18569.00	13970.10	50	15167.55
ACC	1859.75	1872.15	1871.00	1884.95	1850.00	879.41	2022.75	1108.00	20	1872.55
Adani Ports [2]	749.15	746.25	755.00	760.00	741.10	11156.98	885.00	256.05	72	746.85
AdaniGreenEn	1054.60	1054.70	1065.00	1065.00	1044.60	273.94	1341.60	198.85	872	1054.35
AdaniTransm	1044.10	1055.55	1049.00	1065.00	1046.25	942.31	1147.00	167.20	33	1056.20
AikensLabs [2]	395.65	398.85	398.40	398.40	394.50	432.68	329.90	161.55	34	398.55
Asian Paints [1]	2574.35	2614.55	2588.00	2620.25	2575.00	1065.55	1482.85	93	2616.00	
Aurobindo Plr [1]	972.60	963.00	973.95	981.00	959.05	1451.28	1023.10	60.05	19	961.60
AvenueSupamart	2836.95	2936.80	2865.00	2953.70	2850.95	542.98	3238.00	1900.00	187	2936.95
Axis Bank	699.55	708.15	708.00	712.50	688.15	54060.59	800.00	333.05	33	707.85
Bajaj Auto	3785.50	3889.75	3810.05	3954.00	3807.00	1252.96	4361.20	2363.25	25	3890.25
Bajaj Hld	3392.65	3457.90	3410.50	3500.00	3410.50	30.80	3784.80	1850.00	30	3454.30
BajajFin [2]	4865.05	5280.90	4915.00	5310.00	4915.00	8576.45	5921.75	1783.10	80	5279.15
BajajFinserv [5]	10091.35	10489.30	10200.00	10615.95	10151.15	1113.88	10615.95	3985.60	934	10491.65
BandhanBank	3189.30	3285.30	320.00	330.50	313.80	10820.19	430.25	195.40	20	3288.85
BergPaintin [1]	712.80	717.80	716.30	722.40	711.25	720.65	824.80	431.55	101	717.85
Bharti Air [5]	534.30	544.30	535.95	548.00	535.60	11970.65	623.00	394.05	65	544.30
Biocon [5]	398.10	390.85	398.00	399.80	387.50	11363.71	487.70	320.90	159	390.95
Bk of Bar [2]	65.30	67.75	66.00	68.15	65.75	47954.93	99.80	36.05	15	67.85
Bosch	13561.85	13833.00	13560.05	13899.70	13560.05	27.86	16900.00	9021.60	70	13836.15
BPCL	420.35	415.00	422.00	424.35	414.90	9902.53	482.40	291.75	13	417.75
Britannia [1]	3541.20	3478.75	3488.00	3527.00	3469.00	1498.18	4015.00	2869.20	48	3480.05
Cadila HC [1]	562.80	563.35	565.40	574.00	558.00	9739.92	605.00	318.10	32	563.15
Cipla [2]	912.40	910.20	914.35	918.00	902.95	7251.01	966.00	565.90	28	910.45
Coal India	127.50	128.50	128.00	129.45	127.50	6206.07	162.95	109.50	5	128.50
Colgate [1]	1495.05	1490.60	1502.00	1506.95	1488.25	474.60	1675.80	1257.20	44	1491.20
Concor [5]	563.35	563.30	566.00	572.00	560.10	945.14	643.90	329.75	43	563.55
Dabur [1]	538.60	541.25	542.00	545.70	536.15	2614.85	581.00	421.45	71	540.95
Divi'slabs [2]	3968.95	3882.60	3944.15	3966.55	3870.00	911.74	3969.45	2094.60	56	3883.15
DLF Ltd [2]	253.70	250.90	255.50	256.80	249.70	9698.98	332.60	125.05	65	250.55
Dr Reddy [5]	5057.25	5044.45	5082.55	5106.90	5030.00	843.95	5514.65	3613.45	35	5043.40
Eicher Motor [1]	2400.10	2521.20	2428.00	2540.00	2410.15	1681.98	3035.50	1285.20	57	2520.30
GAIL	131.55	133.35	132.50	134.00	132.00	6883.32	157.95	80.50	10	133.35
GenusCorp [5]	206.45	205.85	209.80	210.75	205.10	409.16	243.70	116.00	19	206.05
Godrej Cons [1]	702.20	711.80	705.40	713.95	700.60	686.31	808.00	484.95	59	711.80
Grasim [2]	131.20	131.15	133.45	134.00	131.15	1283.75	1472.40	469.30	103	131.85
HavellsIndia [1]	1028.50	1019.85	1040.00	1044.00	1016.10	844.15	1237.80	447.20	70	1018.20
HCL Tech [2]	938.85									

