

SMEL/SE/2024-25/1

April 01, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrp Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Intimation of Cessation of Subsidiary of Shyam Sel and Power Limited

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 9th September 2015 bearing reference no. CIR/CFD/CMD/4/2015 and 13th July, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123.

Dear Sir/Madam,

With reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), it is hereby informed that pursuant to binding Sale and Purchase of Shares Agreement executed on March 31, 2024 between Shyam Sel and Power Limited ('SSPL') a material wholly-owned subsidiary of the Company and Mittu Agarwal and Shubham Agarwal, Promoter Group Individuals of the Company, SSPL has sold entire equity stake of 750000 Shares held by it in Taurus Estates Private Limited, a subsidiary of SSPL to Mittu Agarwal and Shubham Agarwal at a net consideration of ₹ 75,00,000/- (Rupees Seventy Five Lakh).

Consequent upon the above, Taurus Estates Private Limited is ceased as the subsidiary of SSPL and step-down subsidiary of Shyam Metalics and Energy Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached herewith as Annexure-I. This is for your information and records.

Thanking you,
Yours faithfully,

For Shyam Metalics and Energy Ltd.

Birendra
Birendra Kumar Jain
Company Secretary
Membership No. A8305



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:

Annexure 1

Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl. No.	Particulars	Information of such event(s)
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover/Revenue is Nil. Percentage - Nil Net Worth was ₹ 26.17 Lakhs as contributed during the last financial year
2.	date on which the agreement for sale has been entered into;	31 st March, 2024
3.	the expected date of completion of sale/disposal;	31 st March, 2024
4.	consideration received from such sale/disposal;	₹ 75,00,000/- (Rupees Seventy-Five Lakh Only).
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Yes, Mittu Agarwal and Shubham Agarwal are the individuals in the Promoter Group of the Company.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the transaction falls under RPT and the same has been done under arms length basis.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not a Slump Sale.



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