



**SAGAR DIAMONDS LTD.™**

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**Registered Office :**

Plot No. 266 B, Sez Diamond  
Park, Sachin, Surat (Guj.)  
PIN - 394230

**GSTIN : 24AAWCS0068B1ZE**  
**L36912GJ2015PLC083846**

**Corporate Office :**

Embassy Centre Building,  
Off. No. 903, 9th Flr., Next to Status Hotel,  
Nariman Point, Mumbai 400021  
T: +91 22 3563 3509 / 4976 4730

**Date: 24.01.2023**

To,

Deptt. Of Corporate Service,  
**Bombay Stock Echange Limited,**  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.  
**Scrip Code: 540715**

**Subject: Clarification in movement of Price.**

**Dear Sir/Madam**

With reference to your requirement regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

For Sagar Diamonds Limited

**For SAGAR DIAMONDS LIMITED**

**DIRECTOR**

**Vaibhav Dipak Shah**

Managing Director

DIN: 03302936