

SAL AUTOMOTIVE LIMITED
(Formerly known as Swaraj Automotives Ltd.)

Works:
Kakrala Rd. Nabha-147201

Distt. Patiala, Punjab (INDIA)
Ph.: 01765-222163 & 221286
E-mail: info@salautomotive.in
CIN : L45202PB1974PLC003516



02/SP/BSE
27th April, 2020

The General Manager
Corp. Relationship Deptt.
BSE Ltd.

1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Sub: Statement of Deviation or Variation for quarter ended 31st March, 2020

Dear Sir,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith quarterly Statement of Deviation or Variation for the quarter ended 31st March 2020.

Kindly take the above information on your record.

With regards,

For SAL Automotive Limited

Sd/-
(Gagan Kaushik)
Company Secretary

Encl: As above

Works Dharwad: 183/I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Regd. Office: C-127, IV Floor, Satguru Infotech, Phase- VIII, Industrial Area, SAS Nagar (Mohall), Punjab - 160071

Website: www.salautomotive.in



Statement of Deviation / Variation in utilization of funds raised for the quarter ended as at 31st March, 2020

Statement of Deviation/ Variation in utilisation of fund raised						
Name of listed entity				SAL AUTOMOTIVE LIMITED		
Mode of fund Raising				Public Issue/ Rights Issue / Preferential Issues / QIP / Others – NIL		
Date of fund Raising				NA		
Report filled for quarter ended				NA		
Monitoring Agency name, if applicable				NA		
Is there a deviation / Variation un use of funds raised				Yes/ No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				NA		
If yes, Date of shareholder approval				NA		
Explanation for the deviation / Variation				NA		
Comments of the Audit Committee after review				NA		
Comments of the Auditors, if any				NA		
Objects for which funds have been raised and where there has been a deviation, in the following table				NA		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
NA						

Deviation or Variation could mean:

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilised as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e prospects, letter of offer, etc.

Sd/-

Name of Signatory: Gagan Kaushik

Designation: Company Secretary and Compliance Officer