



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA
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Date: 6th June, 2019

By E-filing

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015.

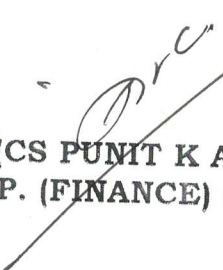
Dear Sirs,

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended 31st March, 2019.

Kindly take the same on the record and inform all your constituents accordingly.

Thanking you,

Yours faithfully
For **PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED**


(CS PUNIT K ABROL)
SR. V.P. (FINANCE) & SECRETARY



Punjab Chemicals and Crop Protection Limited

Disclosure of Related Party Transactions on Consolidated Financial Statements for the year ended 31 March 2019

(All amounts in INR lakhs except for share data)

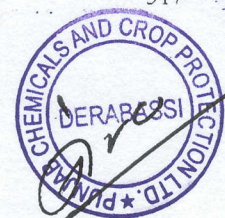
I. *List of related parties and nature of related party relationship, where control exists:* Nil

II. *List of related parties and nature of relationship with whom transactions have taken place during the current / previous year*

Description of Relationship	Name of the Party
Enterprises where control over the composition of Governing Body exists	Hemsil Trading & Manufacturing Private Limited L & L Products Shroff Private Limited (upto 28.06.2017)
Key managerial personnel	Mr. Shalil Shroff (Managing Director) Mr. Avtar Singh (Whole Time Director) Mr. Vipul Joshi (Chief Financial Officer) Mr. Punit K Abrol (Sr. Vice President (Finance) & Company Secretary) Mr. Jain Prakash (Sr. Vice President (Works))
Non Executive Directors	Mr Mukesh D Patel Mr. Vijay Dilbagh Rai Smt. Sindhu Seth (upto 29 May 2018) Mr. Sheo Prasad Singh Capt. S S Chopra (Retd.) Mrs Aruna Bhinge (w.e.f 29 May 2018) Mr. S.S.Tiwari
Relatives of key managerial personnel	Mrs. Shaila Shroff Mrs. Bhupinder Kaur Mrs. Ravinder Kaur (upto 28 February 2019) Mr. Jaskaran Singh Ms. Sonal Tiwari

III. *Transactions with related parties during the current / previous year*

Nature of transactions	Relationship	For the year ended 31 March 2019	For the year ended 31 March 2018
a. Loans taken, deposits received, advances received during the year			
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	4,400	88
b. Rent/ service charges income/ (expense) during the year			
L & L Products Shroff Private Limited	Enterprises where control over the composition of Governing Body exists	-	1
c. Loans repayment during the year			
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	150	17
d. Interest expense during the year			
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	517	39



e. Employee benefits paid

Short term employee benefits

Mr. Shalil Shroff	Key Managerial Personnel	134	95
Mr. Avtar Singh	Key Managerial Personnel	112	93
Mr. Vipul Joshi	Key Managerial Personnel	82	68
Mr. Punit K Abrol	Key Managerial Personnel	65	55
Mr. Jain Prakash	Key Managerial Personnel	67	52

Benefits to Relatives

Ms. Shaila Shroff	Relatives of key managerial personnel	17	4
Ms. Ravinder Kaur	Relatives of key managerial personnel	17	12

Nature of transactions	Relationship	For the year	For the year
		ended 31 March 2019	ended 31 March 2018
Mr. Jaskaran Singh	Relatives of Key Managerial Personnel	9	8
Ms. Bhupinder Kaur	Relatives of Key Managerial Personnel	1	1
Ms. Sonal Tiwari	Relatives of Key Managerial Personnel	22	17
Executive Directors			
Commission		30*	-
Non Executive Directors			
Sitting Fees		12	10
Commission		20*	20

*The Board has recommended and approved a commission of Rs. 30 lacs to executive directors and Rs. 20 lacs to the non executive directors for the FY 2018-19 to be paid in the current financial year.

Break-up of compensation of key managerial personnel of the Company

Short-term employee benefits	489	363
Post-employment benefits	90	43
Total	579	406

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.

IV. Outstanding balances as at year end

Particulars	Relationship	As at	As at
		31 March 2019	31 March 2018
Loans taken			
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	4,635	385
Mr. Shalil Shroff	Key Managerial Personnel	2	2
Mr. Avtar Singh	Key Managerial Personnel	2	2
Mr. Punit K Abrol	Key Managerial Personnel	10	10
Mr. Jain Prakash	Key Managerial Personnel	11	11
Commission payable to directors	Non Executive Directors	20	20
	Executive Directors	30	-
Salary payable to executive directors	Key managerial personnel	8	67

V. Terms and conditions of transactions with related parties

- The transaction with related parties are made on terms equivalent to those that prevail in arm's length transactions and within ordinary course of business. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.
- In accordance with the Corporate Debt Restructuring Scheme (CDR) approved by the Corporate Debt Restructuring Empowered Group borrowing are also secured by personal guarantees of Mr. Shalil Shroff for term loans, working capital demand loan and cash credit facility from banks. The aggregate balance of borrowing from banks in respect of which personal guarantees have been given stands at INR Nil (31 March 2018: INR 10,988)

