



AFFORDABLE ROBOTIC AND AUTOMATION LIMITED

(Previously Known as Affordable Robotic and Automation Pvt. Ltd)

Gat No 1209, Village Wadaki, Tal Haveli, Pune-Saswad Road, Pune 412308, Maharashtra, India.

● Email: account@arapl.co.in ● Mobile: 7720018914 ● Website : www.arapl.co.in

● CIN : L29299PN2010PLC135298

Date: April 09, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

Script: 541402

**Subject: Statement of Deviation(s) or Variation(s) of Rights Issue Proceeds for the period ended
March 31, 2024 in terms of Regulation 32(1) of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015, we herewith enclose a Statement of Utilization of Rights Issue Proceeds as on March 31, 2024, for the funds raised through Rights Issue dated March 15, 2024.

Please further note that pursuant to Regulation 32(3) of SEBI (LODR) Regulations, 2015, the said Statement was placed before the Audit Committee for its review at the Audit Committee Meeting held on April 08, 2024.

This is for your information and records.

Thanking you,

Yours faithfully

For Affordable Robotic & Automation Limited

Milind Manohar Padole
Managing Director
DIN: 02140324



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Name of Listed Entity	Affordable Robotic & Automation Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	March 15, 2024 (Date of Allotment)
Amount Raised	Rs. 4800 Lakhs
Report Filed for the quarter ended	March 31, 2024
Is there any deviation/variation in the use of funds?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for Deviation/ Variation	Not Applicable
Comments of the Audit committee after review	Nil
Comments of the auditors if any	Nil

Object for which funds have been raised and where there has been any deviation in the following table

(Amount in Lakhs)

Sr. No.	Original Object	Modified object if any	Original allocation	Modified allocation if any	Fund Utilised	Amount of Deviation/ Variation for the Quarter according to object if any	Remarks if any
1	invest in the Material Subsidiary i.e., ARAPL RaaS Private Limited for augmenting the working capital requirement;	Not Applicable	3800	-	3800	Nil	Spent in quarter ended March 31, 2024
2	For augment the existing and incremental working capital requirement of the Company	Not Applicable	850	-	850	Nil	Spent in quarter ended March 31, 2024
3.	<u>Issue Related Expenses*</u> Payments made to LM, consultants from Escrow Account, Legal team	Not Applicable	150	-	150	Nil	Spent in quarter ended March 31, 2024

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.

For Affordable Robotic & Automation Limited

Milind Manohar Padole
Managing Director
DIN: 02140324