

Ref No: 17/SE/CS/FEB/2023-24

Date: February 23, 2024

To,

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| Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 | Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, “G” Block Bandra- Kurla Complex Bandra(E), Mumbai- 400051 |
| BSE Scrip Code: 544020 | NSE Symbol: ESAFSFB |

Dear Sir / Madam,

Subject: Intimation of Reaffirmation of Credit Rating

We hereby intimate that CARE Ratings has reaffirmed the credit rating of the Bank's Non-Convertible Debentures (NCDs) and the details of the same are as follows:

| Facilities / Instruments | Amount (Rs. Crore) | Rating | Rating Action |
|-----------------------------------|--------------------------------|----------------|---------------|
| Tier-II bonds (Basel III)-I | 80.00 | CARE A; Stable | Reaffirmed |
| Tier-II bonds (Basel III)-II | 20.00 (Reduced from 150.00) | CARE A; Stable | Reaffirmed |
| Lower Tier-II bonds (Basel II)-I | 150.00 | CARE A; Stable | Reaffirmed |
| Lower Tier-II bonds (Basel II)-II | 130.00 | CARE A; Stable | Assigned |

The details of the instruments are provided below:

| ISIN | Date of Issuance | Coupon Rate | Maturity Date | Amount (Rs. Crore) |
|--------------|--------------------|-------------|-------------------|--------------------|
| INE818W08099 | September 04, 2023 | 11.25% | May 04, 2029 | 85 |
| INE818W08016 | December 30, 2017 | 10.50% | December 30, 2024 | 20 |
| INE818W08024 | March 28, 2018 | 11.50% | March 28, 2025 | 20 |
| INE818W08032 | June 01, 2018 | 11.50% | June 01, 2025 | 40 |

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: customercare@esafbank.com www.esafbank.com

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully,

For ESAF Small Finance Bank Limited

Ranjith Raj. P
Company Secretary and Compliance Officer