

To,
Listing Manager
The National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex- Bandra(E),
Mumbai - 400 051

The Secretary
BSE Limited
PJ Towers
Dalal Streets
Mumbai- 400001

Symbol: EMIL
Series: EQ
ISIN: INE02YR01019

Scrip Code: 543626

Dear Sir/Madam,

Sub: Press Release

Please find enclosed with this letter a press release dated 11th February 2023 with respect to Results Highlights for the Third Quarter and Nine months ended on 31st December 2022.

This is for your information and record.

Thanking You,
For and on behalf of **Electronics Mart India Limited**

Rajiv Kumar
Company Secretary and Compliance Officer
M. No: A42082

Date: 11th February 2023
Place: Hyderabad



Electronics Mart India 9M PAT grows 27% YoY

Hyderabad: 11th February 2023: Electronics Mart India Limited, the 4th largest consumer durable and electronics retailer in India retailing under the brands Electronics Mart, Bajaj Electronics, Kitchen Stories, Easy Kitchens and Audio & Beyond across AP, Telangana, NCR, has announced its financial results for the third quarter and nine months ended on December 31st 2022.

Highlights for Q3 FY23 (YoY) Consolidated Financials

- Revenue from Operations stands at Rs. 1,481.7 crores as against Rs. 1,265.3 crores in Q3 FY22
- Core EBITDA reported was at Rs. 72.8 crores as compared to Rs. 77 crores in Q3 FY22
- Profit Before Tax stands at Rs. 29.6 crores as against Rs. 37.5 crores in Q3 FY22
- Profit After Tax reported was at Rs. 21.9 crores as against Rs. 27.7 crores in Q3 FY22
- EPS stands at Rs. 0.59 (Face Value Rs.10 per share)

9MFY23 Vs 9MFY22 (Consolidated)

- Revenues from operations were reported at Rs. 4,117.9 crores as compared to Rs. 3,118.7 crores in 9MFY22; up by 32%
- Core Earnings before Interest, Tax, Depreciation, and Amortization (Core EBITDA) stands Rs. 245.2 crores in 9MFY23, as against Rs. 203.2 crores in 9MFY22. The Company's Core EBITDA margin stood at 6%.
- Profit Before Tax (PBT) stood at Rs. 117.1 crores for 9MFY23 as compared to Rs. 92.3 crore in 9MFY22. The Company's PBT margin stood at 2.8%.
- Profit After Tax (PAT) increased to Rs. 86.7 crores in 9MFY23 as against Rs. 68.6 crores in 9MFY22. The Company's PAT margin stood at 2.1%.
- Earnings per share (EPS) for the 9MFY23 stood at Rs. 2.68

Other Highlights

- As on December 31, 2022, we have added 19 new stores. (18 MBOs and 1 EBO).

Commenting on the results, Mr. Karan Bajaj, Chief Executive Office, Electronics Mart India Limited, said, “Our focused expansion strategy, flexible business model, robust inventory management systems and long-term relationship with marquee brands have helped us maintain a strong balance sheet and made us one of the fastest growing electronics retailers in the country. We are very happy with the financial performance of the company having reported 32% growth in Operational Revenue and EBITDA growth of 21% for 9MFY23 (Y-o-Y). We have also achieved a growth of 26% PAT reported at Rs. 86 crores. Our Same Store Sales Growth stood at 23.5% (Y-o-Y). We aim to increase our geographical presence and with this in mind, we have opened 12 new stores in the NCR during the 9M FY23. We, currently, have 122 retail stores across 38 cities in 4 states with 1.19 Mn. Sq Ft of retail area.”

About Electronics Mart India Ltd

(<https://www.electronicmartindia.com/>; BSE: 543626; NSE: EMIL)

EMIL is the largest regional organized player in the southern region in revenue terms with dominance in Telangana and Andhra Pradesh, with 1.19 million square feet of retail business area as of December 2022. As on December 31, 2022, it operated 122 stores across 38 cities / urban agglomerates, out of which 109 stores are Multi Brand Outlets (“MBOs”) and 13 stores are Exclusive Brand Outlets (“EBOs”). The company operates 89 MBOs under the name “Bajaj Electronics” in Andhra and Telangana, 12 MBOs under the name of “Electronics Mart” in the NCR region, 4 specialized stores under the name “Kitchen Stories” which cater to the kitchen-specific demands of their customers and 1 specialized store format under the name “Audio & Beyond” focusing on high-end home audio and home automation solutions. They also operate 3 stores under the name “Easy Kitchens” focusing on affordable modular kitchens & built-in kitchen appliances.

For more information, contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Electronics Mart India Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For and on behalf of **Electronics Mart India Limited**

Rajiv
Kumar
Rajiv Kumar

Digitally signed by
Rajiv Kumar
Date: 2023.02.11
13:38:43 +05'30'

Company Secretary and Compliance Officer