



Date: June 03, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Respected Sir,

Sub.: Open Offer for acquisition of 2,08,000 (Two Lakh Eight Thousand Only) Equity Shares of the face value of ₹ 10 /- each from the equity shareholders of Mirch Technologies (India) Limited (hereinafter referred to as "Target Company" or "MIRCH") except parties to Share Purchase Agreement ("SPA") dated 11th March, 2022 by Mr. Pankajkumar Patel (hereinafter referred to as "Acquirer") pursuant to and in accordance with Regulations 3(1) and 4 of the SEBI SAST Regulations, 2011.

Re : Pre-Offer Advertisement – Reg. 18(7) of SEBI (SAST) Regulations, 2011 and Corrigendum to Detailed Public Statement

This is in continuation to our letter dated March 11, 2022, March 21, 2022, March 26, 2022 and May 30, 2022. We are pleased to inform you that the Acquirer for the captioned open offer have released the Pre-Offer Advertisement containing corrigendum to Detailed Public Statement and published on June 03, 2022 in the below mentioned newspapers:

Name of the Newspaper	Edition
Financial Express	English National Daily
Jansatta	Hindi National Daily
Mumbai Lakshadeep	Mumbai

In this regard, we are enclosing herewith the following documents:

- (1) Copies of Pre-offer Advertisement

Please acknowledge receipt.

Thanking you,

Yours sincerely,
For Finshore Management Services Limited

(Director)

Contact Phone: 033-22895101

Mobile: 9831020743

Email Id: ramakrishna@finshoregroup.com

Encl.: As above



FINSHORE MANAGEMENT SERVICES LIMITED

(CIN : U74900WB2011PLC169377) ● Website : www.finshoregroup.com

Regd. Office : "Anandlok" 2nd Floor, Block-A, Room No. 207, 227, A. J. C. Bose Road, Kolkata-700 020 West Bengal, India Ph. : 033 2289 5101

Creating Enterprise Managing Values

MIRCH TECHNOLOGIES (INDIA) LIMITED

Registered Office: B Wing, Aarus Chambers, 701, 7th Floor, S S Amrutwar Marg, Worli, Mumbai, Maharashtra, 400013, India

Corporate Identification Number (CIN): L27290MH1972PLC016127

Tel: 022-24979758, 022-24909003, 9821042687; Email: uvwtskl@gmail.com; Website: www.mirchtechnologies.com

Open Offer for acquisition of 2,08,000 (Two Lakh Eight Thousand Only) equity shares of ₹10/- each from equity shareholders of Mirch Technologies (India) Limited (hereinafter referred to as "Target Company" or "the Company" or "MIRCH") except parties to Share Purchase Agreement ("SPA") dated March 11, 2022 by Mr. Pankajkumar Patel (hereinafter referred to as "Acquirer") pursuant to and in accordance with Regulations 3(1) and 4 of the SEBI SAST Regulations.

This Advertisement and Corrigendum is being issued by Finshore Management Services Limited, on behalf of Mr. Pankajkumar Patel ("Acquirer") in respect of the open offer to acquire shares from the public shareholders of Mirch Technologies (India) Limited ("Offer Opening Public Announcement"). The Detailed Public Statement with respect to the aforementioned Offer was made on March 21, 2022 in Financial Express, English Daily (in all editions), Jansatta, Hindi Daily (in all editions), Mumbai Lakshdeep, Marathi Daily (in Mumbai edition).

1. Offer Price:

The Offer Price is Rs. 10/- (Rupees Ten Only) per fully paid-up Equity Share. There has been no revision in the Offer Price.

2. Recommendations of the committee of independent directors of the Target Company:

The committee of independent directors of the Target Company ("IDC") published its recommendation on the Offer on May 26, 2022 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations, 2011.

3. The Offer is not a competing offer in terms of Regulation 20 of SEBI SAST Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI SAST Regulations, 2011.

4. Despatch of Letter of Offer to the public shareholders.

The dispatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Shares as on the Identified Date has been completed (either through electronic or physical mode) by May 28, 2022. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer was to be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except the Acquirer and parties to the SPA) are eligible to participate in the Offer any time during the Tendering Period. A copy of the Letter of Offer (which includes the Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website (<https://www.sebi.gov.in>) and the Website of the Manager to the Offer (www.finshoregroup.com) from which the Public Shareholders can download/print the same.

5. Instructions to the public shareholders

5.1 In case the shares are held in physical form

As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. An eligible shareholder may participate in this Offer by approaching their respective Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

5.2 In case the shares are held in demat form

An eligible shareholder may participate in this Offer by approaching their Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

5.3 Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer:

5.3.1 Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

5.3.2 In case of non-receipt of the Letter of Offer, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), along with the following details:

- In case of physical shares: Name, address, distinctive numbers, folio nos, number of Equity Shares tendered/withdrawn.
- In case of dematerialized shares: Name, address, number of Equity Shares tendered/withdrawn, DP name, DP ID number, Beneficiary account no., - and other relevant documents as mentioned in the Letter of Offer. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE through the Selling broker which will be made available by BSE before the closure of the Tendering Period.

6. Any other changes suggested by SEBI in their comments to be incorporated.

In terms of Regulation 16(1) of the SEBI SAST Regulations, 2011 the draft Letter of Offer was submitted to SEBI on March 26, 2022 ("Draft Letter of Offer"). SEBI, vide its letter no. SEBI/HO/CFD/DCR2/P/OW/21302/2022 dated May 19, 2022, issued its comments on the Draft Letter of Offer. These comments have been incorporated in the Letter of Offer dated May 20, 2022.

7. Any other material change from date of the Public Announcement

Nil

8. Details regarding the status of the Statutory and other approvals

To the best of the knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to acquire the equity shares tendered pursuant to this Offer. However, in case of any statutory approvals being required by the Acquirer at a later date before the closure of the tendering period, this Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI SAST Regulations, 2011.

9. Schedule of Activities:

Nature of the Activity	Original schedule of activities (as disclosed in the Draft Letter of Offer)		Revised Schedule of Activities	
	Date	Day	Date	Day
Date of Public Announcement	March 11, 2022	Friday	March 11, 2022	Friday
Publication of Detailed Public Statement in newspapers	March 21, 2022	Monday	March 21, 2022	Monday
Filing of draft letter of offer with SEBI along with soft copies of Public Announcement and detailed Public Statement	March 26, 2022	Saturday	March 26, 2022	Saturday
Last date for a competing offer*	April 11, 2022	Monday	April 11, 2022	Monday
Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	April 19, 2022	Tuesday	May 19, 2022***	Thursday
Identified Date**	April 21, 2022	Thursday	May 23, 2022	Monday
Last date for dispatch of the Letter of Offer to the public shareholders of the Target Company as on the identified Date	April 28, 2022	Thursday	May 30, 2022	Monday
Last date for upward revision of the Offer Price and / or the Offer Size	May 04, 2022	Wednesday	June 02, 2022	Thursday
Last date by which the recommendation of the committee of independent directors of the Target Company will be published.	May 02, 2022	Monday	June 01, 2022	Wednesday
Date of public announcement for opening of the Offer in the newspapers where the DPS has been published.	May 05, 2022	Thursday	June 03, 2022	Friday
Date of Commencement of tendering period	May 06, 2022	Friday	June 06, 2022	Monday
Date of Closing of tendering period	May 19, 2022	Thursday	June 17, 2022	Friday
Last date of communicating rejection/acceptance and payment of consideration for accepted tenders/return of unaccepted Equity Shares.	June 02, 2022	Thursday	July 01, 2022	Friday

The schedule of major activities under the Offer is set out below:

*There was no competing offer for the Acquirer's Offer.

** Identified date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All shareholders (registered or unregistered) of equity shares of the Target Company (except Acquirer and Sellers) are eligible to participate in the Offer any time before the closure of the Offer.

***actual date of receipt of SEBI final observations

10. Facility for Online Inspection of Documents mentioned in Point 9 of the Letter of Offer


Shareholders can inspect the documents mentioned in point 9 of the Letter of Offer online through the following link: <https://finshoregroup.com/docsforinspection> by entering their DP ID – Client ID or FOLIO Number along with PAN during the above mentioned tendering period.

11. Other information

The Acquirer accept full responsibility for the obligations of the Acquirer as laid down in the SEBI SAST Regulations, 2011 and for the information contained in this Offer Opening Public Announcement and Corrigendum.

This Offer Opening Public Announcement and Corrigendum would also be available on SEBI's website at www.sebi.gov.in

Issued by Manager to the Offer on behalf of the Acquirer

	<p>Finshore Management Services Limited, Anandlok Block A, Room-207, 227, AJC Bose Road, Kolkata-700020 Tel: +91- 033-22895101/9831020743 Website: www.finshoregroup.com Investor Grievance email id : ramakrishna@finshoregroup.com Contact Person: Mr. S Ramakrishna Iyengar SEBI Registration No: INM000012185</p>
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Acquirer
Pankajkumar Patel
Sd/-

Place: Kolkata
Date: June 03, 2022