

Regd. Office:

Simbhaoli - 245 207, Distt. Hapur U.P. (INDIA)

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Ref: SSL: Stock Exchange

May 26, 2023

Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai Fax No. 022-22723121/2037/2041

The National Stock Exchange of India Limited Exchange Plaza, Bandra -Kurla Complex, Mumbai- 400051 Fax No. 022-26598237/38

Ref: Scrip Code: NSE: SIMBHALS BSE: 539742

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith the statement of related party transactions for the year ended March 31, 2023 in the format specified in the applicable accounting standards. Please note that the Standalone and Consolidated financial results of the Company were approved by the Board of Directors of the Company on Friday, May 26, 2023 and the same was disseminated to the stock exchanges.

This is for your information and record.

Thanking You
Yours Faithfully
For **Simbhaoli Sugars Limited**

Shubham Kandhway Company Secretary M No. - F 10757

Encl. As Above

Sr. No.			Subsidiaries		Joint ventures		Key management personnels		Relatives of key management personnels		Enterprises over which key management personnel exercise significant influence		Trusts	
		Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	
A	Transactions								· · · · · · · · · · · · · · · · · · ·					
1	Rent Paid - Total	2.40	2.40	-	-	-	-	-	-	-	-	-	-	
	SSSPL	2.40	2.40	-	-	-	-	-	-	-	-	-	-	
2	Rent Income - Total	1.20	1.20	-	-	-	-	-	-	-	-	0.12	0.12	
	ICCPL	1.20	1.20	-	-	-	-	-	-	-	-	-	-	
<u> </u>	Simbhaoli Foundation India Trust	-	-	-	-	- 2.12	-	-	-	-	-	0.12	0.12	
3	Managerial Remuneration - Total *	-	-	-	-	243	76	-	-	-	-	-	-	
	Ms. Gursimran Kaur Mann Mr. S.N.Misra	-	-	-	-	128	41 35	-	-	-	-	-	-	
<u> </u>		-	-	-	-	114		-	-	-	-	-	-	
4	Key Managerial Personal - Total	-	-	-	-	117 83	106 75	-	-	-	-	-	-	
	Mr. D.C.Popli Mr. Kamal Samtani	-	-	-	-	34	30	-	-	-	-	-	-	
	Loans Repaid	-	-		-		2	-	-		7	-	-	
3	Mr. G.M.S. Mann	-	-	-	-	-	2	-		-		-	-	
	Dholadhar Investments Private Limited	-	-	_	_	_	-	_	_	-	7	-	-	
6	Expenses paid	909	1,166			-			_	<u>-</u>		-	-	
-	Simbhaoli Power Private Limited	909	1,166			-			-			-		
	Simblaon Tower Trivate Ellinted	909	1,100	-	_	-	-	_	-	-	-	-	-	
7	Interest paid - Total	-	-	-	-	-	-	-	-	38	35	-	-	
	Dholadhar Investments Private Limited	-	-	-	-	-	-	-	-	38	35	-	-	
8	Sale of finished goods - Total	1,372	1,172	-	-	-	-	-	-	-	-	-	-	
	Simbhaoli Power Private Limited	1,372	1,172	=	-	-	-	-	-	-	-	-	-	
	Integrated Casetech Consultants Pvt. Ltd.	-	10.00											
9	Advance Received for sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	
	Dholadhar Investments Pvt. Ltd.	-	-	-	-	-	-	ı	-	-	-	-		
10	<u> </u>	-	-	-	-	7.60	9.30	ı	-	-	-	-	-	
	Mr. Shyam Sunder	-	-	-	-	1.85	2.25		-	-	-	-	-	
	Mr. Aseem Sehgal	-	-	-	-	1.85	2.25	-	-	-	-	-	-	
	Mr. C.K.Mahajan	-	-	-	-	1.15	1.15	-	-	-	-	-	-	
	Mr. Atul Mahindru	-	-	-	-	0.90	1.40	-	-	-	-	-	-	
	Mr. H.P. Kain	-	-	-	=	1.85	2.25	-	-	-	=	-	-	
11		6.78	7.96	-	-	-	-	-	-	-	-	-	-	
	Simbhaoli Power Private Limited	5.89	4.96	-	-	-	-	-	-	-	-	-	-	
	Integrated Casetech Consultants Pvt. Ltd.	0.90	3.00											
12		-	-	-	-	-	-	-	-	-	-	12.27	115.92	
	Simbhaoli Superannuation Trust											12.27	13	
	Simbhaoli Gratuity Trust											-	103	
13	Interest Income	1,574	1,424	-	-	-	-	-	-	-	-	-	-	
	Simbhaoli Power Private Limited	1,574	1,424	-	-	-	-	-	-	-	-	-	-	

Sr. No.	Particulars	Subsidiaries		Joint ventures		Key management personnels		Relatives of key management personnels		Enterprises over which key management personnel exercise significant influence		Trusts	
		Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22
14	Management fees charged	46	46	-	-	-	-	-	-	-	-	-	_
	Simbhaoli Power Private Limited	46	46	-	-	-	-	-	-	-	-	-	-
15	Operation and job work charges paid	192	189	-	-	-	-	-	-	-	-	-	-
	Integrated Casetech Consultants Pvt. Ltd.	192	189	-	-	-	-	-	-	-	-	-	-
В	Closing Balances outstanding												
16		_	1,100	_	_	_	_	_	_	_	_	_	_
10	Simbhaoli Power Private Limited	-	1,100	-	-	-	-	-	-	-	-	-	-
17	Other financial assets -Current	7 211	5 592										
1/	Simbhaoli Power Private Limited	7,211 1,100	5,582	-	-	-	-	-	-	-	-	-	-
		1,100	-										
	Simbhaoli Power Private Limited	6,111	5,582	-	-	-	-	-	-	-	-	-	-
18	Trade Receivable - Total	557	323	_	_	_	_	_	_	_	_	0.44	0.30
	Simbhaoli Power Private Limited**	485	323	_	_	-	-	-	-	-	-	-	-
	Simbhaoli Power Private Limited**	72	_										
	Simbhaoli Foundation	_	-	-	_	-	-	_	_	-	_	0.44	0.30
19	Trade payables - Total	28	34	_	-	14	9.79	-	-	-	_	-	-
	Mr. Gurpal Singh	-	-	-	-	-	-	-	-	-	-	-	-
	Mr. G.M.S. Mann	-	-	-	-	0.38	3.70						
	Mr. Sanjay Tapriya	-	-	-	-	-	-	-	-	-	_	-	_
	Ms. Gursimran Kaur Mann	-	-	-	-	9.58	2.36	-	-	-	_	-	-
	Mr. S.N.Misra	-	-	-	-	2.87	-	-	-	-	_	-	_
	Mr. Shyam Sunder	-	-	-	-	0.14	-	-	-	-	_	-	-
	Mr. H.P. Kain	-	-	-	-	0.14	-	-	-	-	_	-	-
	Mr. B.K.Goswami	-	-	_	-	-	0.93	-	-	-	_	-	_
	Mr. C.K.Mahajan	-	-	-	-	0.14	-	-	-	-	_	-	_
	Atul Mahindru	-	-	_	-	0.14	-	-	-	-	_	-	-
	Mr. D. C. Popli	-	-	_	-	0.14	2.16	-	-	-	_	-	-
	Mr. Kamal Samtani	-	-	-	-	0.35	0.66	-	-	-	_	-	-
	SSSPL	28	34	-	-	-	-	-	-	-	-	-	-
	Simbhaoli Power Private Limited**		-	-	-	-		-	-	-	-	-	
20	Long-term borrowings - Total	-	-	-	-	(0.00)	0.80	-	-	305	305	-	-
	Mr. G.M.S. Mann Dholadhar Investments Private Limited		-	-		(0.00)	1		-	305	305		
21	Advance Given to Supplier	260	169	-	-	-	-	-	-	-	-	-	-
	ICCPL	260	169	-	-	-	-	-	-	-	_	-	-
22	Other Financial Liabilites - Current	-	-	-	-	-	-	-	-	127	94	-	-
	Dholadhar Investments Private Limited	-	-	-	_	-	-	_	-	127	94	_	-
	Dholadhar Developers Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	-	-

Sr. No.	Particulars	Subsidiaries		Joint ventures		Key management personnels		Relatives of key management personnels		Enterprises over which key management personnel exercise significant influence		Trusts	
		Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22	Mar-23	Mar-22
23	Pledge of Investment (No.of shares) (in lacs)	19	19	290	290	-	-	-	-	-	-	-	-
	SPPL	19	19	-	-	-	-	-	-	-	-	-	-
	USPL	-	-	290	290	-	-	-	-	-	-	-	-
24	Investment outstanding - equity instruments	6,067	6,067	-	-	-	-	-	-	-	-	-	-
	(Rs. lacs)												
	SPPL	5,494	5,494	-	-	-	-	-	-	-	-	-	-
	ICCPL	384	384	-	-	-	-	-	_	-	-	-	-
	SSSPL	190	190	-	-	-	-	-	_	-	-	-	-
25	Investment outstanding - debt instruments (Rs. lacs)	4,893	4,948	-	1	-	-	-	-	-	-	-	-
	SPPL	4,893	4,948	-	-	-	-	-	-	-	-	-	-
26	Investment outstanding - others (Rs. lacs)	45	45	-	-	-	-	-	-	-	-	-	-
	SPPL	45	45	-	-	=	-	-	-	-	=	=	-

^{*} The Board of Directors of the Company had re-appointment of Ms. Gursimran Kaur Mann, as Managing Director of the Company w.e.f. August 02, 2021 and Mr. Sachchida Nand Misra as Chief Operating Officer and Whole Time Director w.e.f. September 18, 2021 for a period of 2 years. The Company had also approached the lenders for acceding consent for payment of the remuneration to MD and COO & WTD. The Special Resolutions were passed at the 10th Annual General Meeting (AGM) held on September 27, 2021. Lenders with majority share in outstanding debt have provided their consent to pay the remuneration to above named persons. The Company is actively pursuing with other lenders for obtaining their consent, having belief that consent will be received in due course, and payment of remuneration has been made from the date of re-appointment, as stipulated by the majority of lenders led by the State Bank of India till March 31, 2023 amounting to Rs.242.55 Lacs.(Refer Note No.6 of Notes to Accounts of Standalone results)

^{**} The Board of the Simbhaoli Power Private Limited (SPPL), a 51% subsidiary with a joint venture with Sindicatum Bagasse India Pte Limited, has not yet approved its accounts for the financial year 2022-23 due to accounting of certain transactions with the company since last 3 years, based on its own assumption, which have been objected by the company as these are not in accordance with the terms stipulated under Joint Venture agreement executed by both the parties at the time of formation of joint venture in FY 2012-13. Pending resolution of the differences, SPPL has also stopped sharing copy of ledger accounts of the company for reconciliation and confirmation. The company continued to pass accounting entries of the transactions entered into with SPPL as per the terms of joint venture agreements. However, due to non availability of confirmation and copy of ledger accounts, the amount in disputes with SPPL could not be quantified. (Refer Note No.5 of Notes to Accounts of Standalone Results)