



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

18th September, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Intimation under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of 28th Annual General Meeting ("AGM") along with the scrutinizer's report

Dear Sir,

Please find attached the details of voting results of the 28th AGM of the Company held on Friday, 15th September, 2023, as per prescribed format pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the consolidated scrutinizer's report.

We would like to inform you that all the resolutions set out in the Notice dated 12th August, 2023 were passed with requisite majority by the shareholders.

The results shall also be placed on the website of the Company at www.ppapco.in.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

Pankhuri Agarwal
Company Secretary & Compliance Officer



APAC & ASSOCIATES LLP

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and MCA General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/ 2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No.02/2022 dated May 05, 2022 as issued by MCA read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and read with Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 issued by the Securities and Exchange Board of India ("SEBI Circular")]

**To,
The Chairman
PPAP Automotive Limited (the "Company")
54, Okhla Industrial Estate,
Phase III, Delhi - 110 020**

Sub: Report on voting through electronic means (remote e-voting and e-voting system) conducted at the 28th Annual General Meeting (AGM) of the Company held on Friday, 15th September, 2023, at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) without physical presence of members at a common venue. The venue of the AGM shall be deemed to be the registered office of the Company i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi – 110 020.

Dear Sir,

I, Chetan Gupta, Company Secretary in Practice (COP No – 7077) & Managing Partner, APAC & Associates LLP, Company Secretaries (ICSI Unique Code – P2011DE025300), have been appointed as Scrutinizer by the Board of Directors of the Company:

- i. to scrutinize the remote e-voting carried out during 11th September, 2023 (09:00 A.M.) to 14th September, 2023 (5:00 P.M.); and
- ii. to scrutinize the e-voting system at the AGM of the Company held through VC/OAVM, on the resolution(s) proposed in the AGM notice of the Company.

APAC & Associates LLP, a Limited Liability Partnership with LLP Registration No. AAF-7948

**Regd. Office: 604-605, PP City Centre, Road No. 44, Pitampura, New Delhi - 110 034
Tel.: +91-11- 42502625 • E-mail: info@apacandassociates.com • Website: www.apacandassociates.com**

Management's Responsibility

The management of the Company is responsible to ensure the compliances for conducting the 28th AGM of the members of the Company through VC/OAVM and to organize the process of remote e-voting and e-voting system during the AGM of the Company in accordance with the provisions of the Companies Act, 2013 read with rules made thereunder and the MCA Circulars issued in this regard.

Scrutinizer's Responsibility

My responsibility as a Scrutinizer is ascertaining the requisite majority on voting through remote e-voting and voting through e-voting facility offered by Link Intime India Private Limited (LI IPL) and submit the Scrutinizer's report of the votes cast "in favor" or "against" the resolutions, based on the data downloaded from e-voting website of LI IPL.

1. Further for the above, I submit my report as under:
 - a. The voting rights were reckoned on Friday, 08th September, 2023, being the "Cut Off Date" to determine entitlements of the members to vote on the resolutions outlined in the AGM Notice through remote e-Voting before the 28th AGM and e-voting system during the AGM on the resolutions (item no. 1 to 5 as set out in the AGM notice of the Company).
 - b. The notice of AGM dated 12th August, 2023, as confirmed by the Company, was sent to the members in respect of the below-mentioned resolution(s), through electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories.
 - c. After the conclusion of the e-voting at the AGM, the votes cast by the members present through VC/OAVM at the AGM through e-voting system and remote e-voting facility, were downloaded from the e-voting website of LI IPL on 15th September, 2023, around 12:47 p.m. in the presence of two witnesses, Divya Arora and Akash who are not in the employment of the Company.
 - d. A summary of the votes cast electronically is given as under:

ORDINARY BUSINESS:

Item No. 1

Ordinary Resolution: Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors' thereon.

- (i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
94	9270392	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
9	109	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Item No. 2

Ordinary Resolution: Declaration of final dividend of Rs. 0.5/- (5%) and confirmation of payment of interim dividend of Rs. 1/- per equity share (face value of Rs. 10/- each) for the financial year ended 31st March, 2023.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
94	9270392	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
9	109	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Item No. 3

Ordinary Resolution: Re-appointment of Mr. Abhishek Jain (DIN: 00137651), Chief Executive Officer and Managing Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
93	9270357	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
10	144	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Item No. 4

Ordinary Resolution: Appointment of M/s TR Chadha & Co LLP, Chartered Accountants (ICAI Firm Registration No. 006711N/ N500028), as the Statutory Auditors of the company, commencing from the Financial Year 2023-24, from the conclusion of the 28th Annual General Meeting, till the conclusion of 33rd Annual General Meeting to be held in Calendar year 2028 for a term of five consecutive years.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
94	9270392	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
9	109	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

SPECIAL BUSINESS:

Item No. 5

Special Resolution: Re-appointment of Mr. Ajay Kumar Jain (DIN: 00148839) as Chairman and Managing Director of the Company, not liable to retire by rotation for a term of three years from 1st November, 2023 to 31st October, 2026.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
93	9270357	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
10	144	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Item No. 6

Special Resolution: Waiver of excess remuneration paid to Mr. Ajay Kumar Jain (DIN: 00148839), Chairman and Managing Director of the Company during the financial year 2022-23.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
90	9268396	99.98

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
13	2105	0.02

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Item No. 7

Ordinary Resolution: Ratification of remuneration payable to Jangira & Associates, (Firm Registration No. 103597) as Cost Auditors of the Company for the financial year 2023-24.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
94	9270392	99.99

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
9	109	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Based on the aforesaid results, I report that all resolutions as set out in Item No. 1 to 7 of the Notice of the 28th AGM dated 12th August, 2023, have been **passed with requisite majority**. You may declare the result accordingly.

2. It is to be noted:

- a. The members abstained from voting were not considered; and
- b. Body Corporates whose authorization resolutions/letter were not received were considered as invalid.

Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) to be placed on the website of the Company, and (iii) website of LIPL. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

For **APAC & Associates LLP**

Chetan Gupta
Managing Partner
COP No.: 7077
UDIN: F006496E001024612

Countersigned by:
For and on behalf of **PPAP Automotive Limited**

Ajay Kumar Jain
Chairman and Managing Director

Date: September 16, 2023

Place: New Delhi

General information about company

Scrip code	532934
NSE Symbol	PPAP
MSEI Symbol	NOTLISTED
ISIN	INE095I01015
Name of the company	PPAP AUTOMOTIVE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-09-2023
Start time of the meeting	11:30 AM
End time of the meeting	12:45 PM

Scrutinizer Details

Name of the Scrutinizer	Mr.Chetan Gupta
Firms Name	APAC & Associates LLP
Qualification	CS
Membership Number	F6496
Date of Board Meeting in which appointed	19-05-2023
Date of Issuance of Report to the company	16-09-2023

Voting results

Record date	08-09-2023
Total number of shareholders on record date	16774
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	57
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	9100867	100	9100867	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9100867	9100867	100	9100867	0	100
Public- Institutions	E-Voting	798013	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		798013	0	0	0	0	0
Public- Non Institutions	E-Voting	4101120	147392	3.5939	147283	109	99.926	0.074
	Poll		22242	0.5423	22242	0	100	0
	Postal Ballot (if applicable)							
	Total		4101120	169634	4.1363	169525	109	99.9357
Total		14000000	9270501	66.2179	9270392	109	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of final dividend of Rs. 0.5/- (5%) and confirmation of payment of interim dividend of Rs. 1/- (10%) per equity share (face value of Rs 10/- each) for the financial year ended 31st March, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	9100867	100	9100867	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9100867	9100867	100	9100867	0	100
Public-Institutions	E-Voting	798013	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		798013	0	0	0	0	0
Public- Non Institutions	E-Voting	4101120	147392	3.5939	147283	109	99.926	0.074
	Poll		22242	0.5423	22242	0	100	0
	Postal Ballot (if applicable)							
	Total		4101120	169634	4.1363	169525	109	99.9357
Total		14000000	9270501	66.2179	9270392	109	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Abhishek Jain (DIN: 00137651), Chief Executive Officer and Managing Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	9100867	100	9100867	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9100867	9100867	100	9100867	0	100
Public-Institutions	E-Voting	798013	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		798013	0	0	0	0	0
Public- Non Institutions	E-Voting	4101120	147392	3.5939	147248	144	99.9023	0.0977
	Poll		22242	0.5423	22242	0	100	0
	Postal Ballot (if applicable)							
	Total		4101120	169634	4.1363	169490	144	99.9151
Total		14000000	9270501	66.2179	9270357	144	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of M/s TR Chadha & Co LLP, Chartered Accountants (ICAI Firm Registration No. 006711N/ N500028), as the Statutory Auditors of the Company from the conclusion of the 28th Annual General Meeting of the Company to hold such office for a period of 5 (five) consecutive years till the conclusion of the 33rd Annual General Meeting of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	9100867	100	9100867	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	9100867	9100867	100	9100867	0	100	0
Public- Institutions	E-Voting	798013	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	798013	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4101120	147392	3.5939	147283	109	99.926	0.074
	Poll		22242	0.5423	22242	0	100	0
	Postal Ballot (if applicable)							
	Total	4101120	169634	4.1363	169525	109	99.9357	0.0643
Total		14000000	9270501	66.2179	9270392	109	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Ajay Kumar Jain (DIN: 00148839) as Chairman and Managing Director of the Company, not liable to retire by rotation, for a term of 3 years from 1st November, 2023 to 31st October, 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	9100867	100	9100867	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9100867	9100867	100	9100867	0	100
Public-Institutions	E-Voting	798013	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		798013	0	0	0	0	0
Public- Non Institutions	E-Voting	4101120	147392	3.5939	147248	144	99.9023	0.0977
	Poll		22242	0.5423	22242	0	100	0
	Postal Ballot (if applicable)							
	Total		4101120	169634	4.1363	169490	144	99.9151
Total		14000000	9270501	66.2179	9270357	144	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Waiver of recovery of excess managerial remuneration paid to Mr. Ajay Kumar Jain (DIN: 00148839), Chairman & Managing Director of the Company for the financial year 2022-23, due to inadequacy of profit in the said financial year.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	9100867	100	9100867	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9100867	9100867	100	9100867	0	100
Public-Institutions	E-Voting	798013	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		798013	0	0	0	0	0
Public- Non Institutions	E-Voting	4101120	147392	3.5939	145287	2105	98.5718	1.4282
	Poll		22242	0.5423	22242	0	100	0
	Postal Ballot (if applicable)							
	Total		4101120	169634	4.1363	167529	2105	98.7591
Total		14000000	9270501	66.2179	9268396	2105	99.9773	0.0227
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to Jangira & Associates, (Firm Registration No. 103597) Cost Accountants for the financial year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9100867	9100867	100	9100867	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9100867	9100867	100	9100867	0	100
Public- Institutions	E-Voting	798013	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		798013	0	0	0	0	0
Public- Non Institutions	E-Voting	4101120	147392	3.5939	147283	109	99.926	0.074
	Poll		22242	0.5423	22242	0	100	0
	Postal Ballot (if applicable)							
	Total		4101120	169634	4.1363	169525	109	99.9357
Total		14000000	9270501	66.2179	9270392	109	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	