

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapur Colony,
Hyderabad.
Telangana-500073.

Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



12th February, 2024

To
The Corporate Relations Department,
Bombay Stock Exchange,
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
Company Code: 540023

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - reg.

Ref: With reference to the above cited subject, we would like to inform that Directors in their meeting held on 12th February, 2024 have inter alia transacted the following matters:

1. Approved the Unaudited Standalone Financial Results of the Company for the Third Quarter Ended 31st December, 2023.
2. Limited Review Report of the Statutory Auditors on the Standalone Financial Results of the Company for the Third Quarter Ended 31st December, 2023, issued by the Statutory Auditors, Pavan & Associates as required under Regulation 33 of the Listing Regulations.

The Board Meeting Commenced at 2.00 P.M. and Concluded at 3.00 P.M.

This is for your information and record.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

K. Srinivasa Rao



SRINIVASA RAO KAKKERA
COMPLIANCE OFFICER



Colorchips New Media Limited

CIN: L74110TG1985PLC051404

Registered Office: 8-3-833/85&85A, Kamalapuri Colony,

Hyderabad - 500 073, T.S.

E-mail:cs@colorchipsindia.com, Website: www.colorchipsindia.com

Contact No.: 040 6535 9666

Statement of Un Audited Financial Results for the Quarter and Nine months ended 31st Dec, 2023

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1	Income from Operation						
	a) Net Sales / Income from Operations (Net of Excise Duty)	500000.00	0.00	1900000.00	1500000.00	13255233.00	1,02,60,623.00
2	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	18,46,687.00
	C) Other Income	0.00	148517.71	1282187.01	148517.71	1700681.01	
3	Total Income from operations (net)	500000.00	148517.71	3182187.01	1648517.71	14955914.01	12107310.00
4	Expenses						
	a. Cost of Material Consumed						
	b. Employee benefits expense	60000.00	60000.00	10737.00	180000.00	1170362.00	12,16,827.00
	c. Depreciation and Amortisation expense	2055783.25	2055783.25	2254120.00	6167349.75	6762360.00	82,23,133.00
	d. Finance Cost	513.00	1603.54	737.30	3477.54	22346.30	25,249.00
	e. Other Expenses	156054.00	72011.53	422236.32	1243031.53	1148382.32	27,20,213.00
	Total Expenses	2272350.25	2189398.32	2687830.62	7593858.82	9103450.62	12185422.00
5	Profit / (Loss) from Operations before other income, finance costs and exceptional items (3-4)	(1772350.25)	(2040880.61)	494356.39	(5945341.11)	5852463.39	(78112.00)
6	Exceptional Items - Expenditure / (Income)						
7	Profit Befor Tax(5+6)	(1772350.25)	(2040880.61)	494356.39	(5945341.11)	5852463.39	(78112.00)
8	Tax Expense	0.00	0.00	0.00	0.00	1277766.81	(264480.00)
	Current Tax	0.00	0.00	0.00	0.00	1277766.81	0.00
	Deffered Tax						(2,64,480.00)
	Adjustments of earlier tax provision						
9	Net Profit / (Loss) for the period (7-8)	(1772350.25)	(2040880.61)	494356.39	(5945341.11)	4574696.58	186368.00
	Attributable to:-						
	(a) Shareholder of the company						
	(b) Non- Controlling interests						
10	Other Comprehensive Income						
	Total Other Comprehensive Income net of Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	(1772350.25)	(2040880.61)	494356.39	(5945341.11)	4574696.58	186368.00
	Attributable to:-						
	(a) Shareholder of the company						
	(b) Non- Controlling interests						
12	Paid-up equity share capital (Face Value of Rs.10 each) And Latest Qtr-3 ((Face Value of Color Chips New Media Limited Rs.2 each)	85049500.00	85049500.00	85049500.00	85049500.00	85049500.00	17009900.00
13	Reserves (Excluding revaluation Reserves) as shwon in the Audited Balance sheet of previous year	6234951.00	6234951.00	6234951.00	6234951.00	6234951.00	6234951.00
14	Earnings per share (of ` 10/-each)						
	(a) Basic	(0.0208)	(0.0240)	0.0058	(0.0699)	0.0538	0.0110
	(b) Diluted	(0.0208)	(0.0240)	0.0058	(0.0699)	0.0538	0.0110

Notes :-

1) The company adopted Indian Accounting Standards (INDAS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the 1st AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India, Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IndAS 34

2) The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 12th Feb, 2024.

3) The standalone Financial results are reviewed by the statutory auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

4) The Company's business activity falls within a single business i.e. Entertainment, in terms of IND AS 108 on the operating segments.

Place : Hyderabad

Date 12-02-2024

By and behalf of board



R.S.S Sudhish
Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
COLORCHIPS NEW MEDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Colorchips New Media Limited (the "Company"), for the quarter and nine months ended December, 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pavan & Associates
Chartered Accountants
FRN: 012132S**

**R. Swarna Kumari
Partner
M.No. 231813**



UDIN: 24231813BKCUIS7508

**Date: 12/02/2024
Place: Hyderabad**