

SRL:SEC:SE:2024-25/12

April 30, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai – 400 051  
**(Symbol: SPENCERS)**

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001  
**(Scrip Code: 542337)**

Dear Sir / Madam,

**Sub – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received an order from Goods and Service Tax (GST) Authority, Telangana for demand of GST along with interest and penalty.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to appeal against this demand order, as applicable, before the appropriate authorities and reasonably expects favourable orders.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-A below.

This intimation is also being made available on the website of the Company.

You are requested to take the aforementioned information on record and oblige.

Thanking you.

Yours faithfully,  
**For Spencer's Retail Limited**

**Vikash Kumar Agarwal**  
**Company Secretary & Compliance Officer**  
Encl.: As above

**Spencer's Retail Limited**

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001  
Corp. Office: RPSG House, 2/4 Judges Court Road, Kolkata-700 027  
Tel: +91 33 2487 1091 Web: www.spencersretail.com  
CIN: L74999WB2017PLC219355

**Annexure-A**

<b><u>Sl No</u></b>	<b><u>Particulars</u></b>	<b><u>Details</u></b>
1	Name of the authority	Joint Commissioner, Central Tax, Secunderabad Commissionerate, Hyderabad.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Demand order under Section 73 of the CGST Act, 2017, Section 20 of IGST Act and similar provisions of TGST Act, 2017 along with interest and penalty.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 29, 2024, received on April 30, 2024.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Excess claim of Input Tax Credit observed by GST authority during verification of GSTR- 9 filed for the financial year 2018-19. Demand order has been issued by GST Authority for Rs.2,68,65,565/- along with applicable interest under Section 50 of CGST Act, 2017, Section 20 of IGST Act and similar provisions of TGST Act, 2017 and penalty in terms of Section 73 and 122 of CGST Act, 2017, Section 20 of IGST Act and similar provisions of TGST Act, 2017.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will file an appeal before the relevant Authority disputing the demand under the said order.  Impact- As mentioned above.

**Spencer's Retail Limited**