



Safety • Quality • Reliability

May 3, 2022

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

**Subject: Change in Directorate- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/Madam,

Pursuant to the Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the following approval/ notings regarding change in Directorate took place at the Meeting of the Board of Directors of Solar Industries India Limited ("the Company") held today on **Tuesday, May 3, 2022 at 11:30 a.m.** at "Solar" House 14, Kachimet, Amravati Road, Nagpur- 440023:

1. The Board at its meeting held on May 3, 2022, pursuant to the recommendation of Nomination and Remuneration Committee has accepted the request of Shri Satyanarayan Nuwal to act as a Chairman and Non-executive Director not liable to retire by rotation instead of Whole-time Director of the Company.
2. Basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the appointment of Shri Sanjay Sinha (DIN: 08253225) as an Additional Director (Non-Executive Independent Director) w.e.f May 3, 2022, to hold office upto the date of ensuing Annual General Meeting of the Company.

Shri Sanjay Sinha will be appointed as Non- Executive Independent Director for a term of 2 years from 27<sup>th</sup> Annual General Meeting to 29<sup>th</sup> Annual General Meeting, subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.

The details, as required, to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure- I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as Annexure-A to this letter.

This is for your information and record.

Yours truly,

For Solar Industries India Limited

  
Khushboo Pasari  
Company Secretary &  
Compliance Officer



## Solar Industries India Limited

Regd. Office: "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA

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CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



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### Annexure I

<b>Name of the Director</b>	Shri Sanjay Sinha
<b>Date of Birth</b>	19/04/1961
<b>Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise</b>	Shri Sanjay Sinha (DIN: 08253225) has been appointed as an Additional Director in the category of Non-Executive Independent Director on the Board of Solar Industries India Limited.
<b>Date &amp; Term of re-appointment</b>	Date of Appointment: May 3, 2022  Term of Appointment: • To hold office as an Additional Director in the category of Non-Executive Independent Director upto the date of ensuing Annual General Meeting of the Company.  • Shri Sanjay Sinha will be appointed as Non-Executive Independent Director for a term of 2 years from 27 <sup>th</sup> Annual General Meeting to 29 <sup>th</sup> Annual General Meeting, subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.
<b>Qualifications</b>	<ul style="list-style-type: none"><li>• B.Sc. ( Botany Hons)</li><li>• PG in Investment Banking -IIM Indore</li></ul>
<b>Brief Profile</b>	He is finance professional with more than 36 years of experience in the banking industry and trusteeship services industry. He has handled many responsibilities with leadership roles across banking verticals including branch banking, commercial banking, corporate banking at the prestigious CAG -Central, Mumbai.  <b>Recognition:</b> <ul style="list-style-type: none"><li>• Member SEBI MDAC Working Group for debt markets data standardization.</li><li>• Member SEBI Working Group on securities and covenant monitoring of debentures.</li><li>• President of Trustees Association of India (SEBI recognized).</li><li>• Honoured by World BFSI Congress amongst 101 Top most Influential BFSI Leaders for 2020.</li><li>• In the interview panel of Axis Bank for recruitment of management graduates from IIMs &amp; other premier business schools.</li></ul>

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<b>Expertise in Specific Functional Area</b>	<ul style="list-style-type: none"><li>• Industry Expertise Banking, Finance and Trusteeship</li><li>• Core competence Credit Risk Assessment, Credit Granting &amp; Administration, Industry Analysis, Developing Strategy &amp; formulating business plans, Organizational structuring &amp; leadership skills.</li><li>• Knowledge Corporate Finance &amp; Portfolio Management, Strategic Planning, Product Management &amp; Marketing, Operational Management</li><li>• Insight RBI regulations on commercial banking &amp; forex management, Bank of England prudential regulations of banks, SEBI regulations on Market Intermediaries, Corporate law.</li><li>• Trainer - Engaged classes as a guest faculty at RBI Bankers Training College , Mumbai; Axis Learning Academy, Mumbai &amp; SBI Staff Training Centre (Patna &amp; Ranchi) on Credit Analysis, Credit Rating , Credit Granting &amp; Administration</li></ul>
<b>Disclosure of relationship between directors inter-se</b>	Not related to any Director/Key Managerial Personnel.
<b>Number of Shares held in the Company</b>	Nil
<b>List of the Directorship/ Partnership held in other companies/LLP (Excluding Foreign Companies &amp; Section 8 Company)</b>	Beacon Trusteeship Limited
<b>Chairman/ Member in the committees of Board of other Companies in which he/she is the Director</b>	Nil



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