



# NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

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July 4, 2019

**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref: Scrip Code 530557

Sub: Intimation about closure of Trading Window

Respected Sir or Madam,

With reference to the above captioned matter and pursuant to SEBI (Insider Trading) (Amendment) Regulations, 2018 and clarification issued by BSE vide Circular No. LIST/COMP/01/2019-20 dated April 02, 2019, the trading window closure period has been commenced with immediate effect and will end after 48 hours from the date of declaration of Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June 2019 for the financial year ended on 31<sup>st</sup> March 2020.

Accordingly, all Specified Persons including Employees, Directors, Promoters, Statutory Auditors and all connected persons as specified and covered under the Code of Conduct, have been advised not to deal in the securities of the Company from July 1, 2019 up to the completion of 48 hours after declaration of Results.

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,  
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

**GOUTAM BOSE**  
DIN: 02504803  
MANAGING DIRECTOR