

ESSAR TELECOM LIMITED

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OUR REF: ETL/RD2135/2912

December 29, 2023

To,

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code: 500463

**National Stock Exchange of India
Limited**

Exchange Plaza, Block G,
C1, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: BBOX

Sub: Intimation to Stock Exchanges in respect of acquisition under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,


In compliance with Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to inform you that Essar Telecom Limited has acquired 3,65,31,155 Equity Shares of the face value Rs.2/- (Rupees Two Only) each of Black Box Limited from Equinox Realty Holdings Limited by way of off-market purchase at a price in accordance with SEBI Regulations and pursuant to inter se transfer amongst promoter group.

The disclosure as prescribed under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 setting out details of the acquisition of shares of Black Box Limited by way of inter se transfer amongst promoter group entities is attached herewith.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

**For and on behalf
Essar Telecom Limited**



Mangesh Jayram
Director/Authorised Signatory

CC:

Black Box Limited
501,5th Floor,Building No.9,
Airoli Knowledge Park,
MIDC Industrial Area,
Airoli, Navi Mumbai
Thane - 400708

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Black Box Limited (The "Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Equinox Realty Holdings Limited Essar Telecom Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes, the Acquirer belongs to Promoter category.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
Equinox Realty Holdings Limited	3,65,31,155	21.76	21.76
Essar Telecom Limited	8,29,10,275	49.38	49.38
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Warrants			
Equinox Realty Holdings Limited	NIL	NA	NA
Essar Telecom Limited	NIL	NA	NA
e) Total (a+b+c+d)	11,94,41,430	71.14	71.14
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold by Essar Telecom Limited	3,65,31,155	21.76	21.76
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
d) Shares encumbered / invoked / released by the acquirer.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	3,65,31,155	21.76	21.76

After the acquisition / sale, holding of:			
b) Shares carrying voting rights			
Equinox Realty Holdings Limited	11,94,41,430	71.14	71.14
Essar Telecom Limited			
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Warrants			
Essar Telecom Limited	NIL	NA	NA
Equinox Realty Holdings Limited	NIL	NA	NA
e) Total (a+b+c+d)	11,94,41,430	71.14	71.14
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer amongst promoter group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 28, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale (*)	Rs. 33,58,09,220/- (16,79,04,610 equity shares of Rs. 2/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 33,58,09,220/- (16,79,04,610 equity shares of Rs. 2/- each)		
Total diluted share / voting capital of the TC after the said acquisition / sale	Rs. 33,58,09,220/- (16,79,04,610 equity shares of Rs. 2/- each)		

Part-B***

Name of the Target Company: Black Box Limited

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of
Essar Telecom Limited**


**Mangesh Jayram
Director/Authorised Signatory**

Place: Mauritius

Date: December 29, 2023