

December 31, 2023

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code - 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Symbol - HDFCBANK

Dear Sir / Madam,

Sub: Consideration of candidature of Head – Internal Audit (Senior Management Personnel) of HDFC Bank Limited (“Bank”)

We wish to inform you that Mr. V. Chakrapani, the current Head – Internal Audit of the Bank would superannuate on December 31, 2023. In view of the same, the Bank has identified and finalised the candidature of Mr. Suketu Kapadia for the role of Head – Internal Audit of the Bank in place of Mr. V. Chakrapani.

Mr. Kapadia is expected to join the Bank on or before April 1, 2024, post vacating his office from his existing external employment. A brief profile of Mr. Kapadia is attached herewith as Annexure-I.

We wish to further inform you that to ensure continuity of the Head – Internal Audit till Mr. Kapadia joins the Bank, the Board has approved the continuation of Mr. V. Chakrapani as the Interim Head – Internal Audit of the Bank.

Please note that we are making the aforesaid disclosure on a voluntary basis.

Since there is no ‘change’ as of now, the disclosure under Regulation 30 read with Point 7 of Paragraph A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be made as and when the ‘change’ i.e., the appointment (actual joining) of Mr. Kapadia, occurs.

You are requested to kindly take the above on your record.

Yours truly,

For HDFC Bank Limited

Santosh Haldankar
Company Secretary
Encl: a/a

Annexure I – Brief Profile of Mr. Suketu Kapadia

Mr. Suketu Kapadia holds a Bachelor's degree in Commerce from Mumbai University and is a Fellow Member of the Institute of Chartered Accountants of India. He is also a Certified Information Systems Auditor. He started his career in 1997 as Audit Manager of N.M Rajji & Co., Chartered Accountants. He joined V.P. Thacker & Co., Chartered Accountants where he worked for more than 8 years. In 2007, he joined ICICI Bank Limited where he held various positions in Internal Audit Department. He joined IDFC First Bank Limited in 2016 as Head Internal Audit. He is responsible for setting up the Internal Audit Function of IDFC First Bank Limited in 2016 post commencement of operations. He has various notable achievements at IDFC First Bank Limited such as setting up industry leading digital audit analytics, implementing digitised audit workflow processes, creating internal audit processes to cater to digital lending businesses, involved with the transition of new management at the time of merger, etc. He is currently designated as the Chief Internal Auditor of IDFC First Bank Limited.

Mr. Suketu Kapadia is a seasoned audit professional with more than 25 years of experience in Assurance, Risk Management, Finance and Consulting. He has extensive experience of dealing with Audit Committees, Boards and other senior stakeholders. He also has international experience having worked on assignments in USA, Australia, UK, SE Asia and UAE.