

TGL/2020-21/SEC-42

Date: 19.08.2020

To,  
The Manager  
Department of Corporate Services-Listing  
**BSE Limited**  
16th floor, P J Towers,  
Dalal Street, Mumbai- 400001

**Sub: Audited Standalone Financial Results, Statement of Assets and Liabilities  
alongwith Audit report and Declaration in respect of Auditors' Report with  
unmodified option for quarter and year ended 31.03.2020 under Regulation 33  
of SEBI (LODR), Regulations, 2015**

**Ref: Triveni Glass Limited (Scrip Code 502281)**

Dear Sir,

Please find the Audited Standalone Financial Results, Statement of Assets and Liabilities alongwith Audit report and Declaration in respect of Auditors' Report with unmodified option for quarter and year ended 31.03.2020 under Regulation 33 of SEBI (LODR), Regulations, 2015 duly approved by the Board in the Meeting held on 19<sup>th</sup> August 2020.

Further, please refer to our letter dated 29<sup>th</sup> July 2020 regarding request for seeking an extension of time for submission of financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020. The reason for delay is of non-availability of auditors residing in containment zones as mentioned in the letter. Since the delay is purely for the reasons beyond our control and we had endeavored to submit the same by 31<sup>st</sup> August 2020. The Board has approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020 in its meeting held on 19<sup>th</sup> August 2020.

Kindly consider and update the same in your record.

**Thanks & Regards  
For Triveni Glass Limited**

  
**AK Dhawan**

**Regd. Of. Director Finance**

1, Kanpur Road, Allahabad - 211 001, India

Phone : +91-532-2407325

Fax : +91-532-2407450

E-mail : akd@triveniglassltd.com

Website : www.triveniglassltd.com

CIN No. : L26101UP1971PLC003491

**IF IT'S GLASS IT'S US**

**TRIVENI GLASS LTD**  
NO.1, KANPUR ROAD, ALLAHABAD - 211001

RS. LAKHS

| Standalone Statement of Assets and Liabilities |   | For the year ended<br>31.03.2020<br>(Audited) | For the year ended<br>31.03.2019<br>(Audited) |
|--|---|---|---|
| Particulars                                    |   |   |   |
| <b>A</b>                                       | <b>ASSETS</b>                           |   |   |
| <b>1</b>                                       | <b>Non-current assets</b>               |   |   |
|  | (a) Property, plant & equipments        | 6711.22                                       | 7760.05                                       |
|  | (b) Capital work in progress            | 30.62   | 0.00  |
|  | (c) Investment Property                 | 0.00  | 0.00  |
|  | (d) Goodwill                            | 0.00  | 0.00  |
|  | (e) Other Intangible assets             | 0.00  | 0.00  |
|  | (f) Intangible assets under development | 0.00  | 0.00  |
|  | (h) Financial Assets                    | 0.00  | 0.00  |
|  | Investments                             | 0.00  | 0.00  |
|  | Trade receivables                       | 0.00  | 0.00  |
|  | Loans                                   | 0.00  | 0.00  |
|  | Other Financial Assets                  | 0.00  | 0.00  |
|  | (i) Deferred tax assets (net)           | 0.00  | 0.00  |
|  | (j) Other non-current assets            | 0.00  | 0.00  |
|  | <b>Total - Non-current assets</b>       | <b>6741.84</b>                                | <b>7760.05</b>                                |
| <b>2</b>                                       | <b>Current assets</b>                   |   |   |
|  | (a) Inventories                         | 0.00  | 937.91  |
|  | (b) Financial Assets                    |   |   |
|  | Investments                             | 24.72   | 0.00  |
|  | Trade receivables                       | 12.64   | 116.12  |
|  | Cash and cash equivalents               | 0.00  | 6.35  |
|  | Bank balances other than above          | 204.21  | 225.53  |
|  | Loans                                   | 0.00  | 0.00  |
|  | Other Financial Assets                  | 137.11  | 86.01   |
|  | (c) Current Tax Assets (Net)            | 17.80   | 7.47  |
|  | (d) Other current assets                | 47.08   | 210.40  |
|  | <b>Total - Current assets</b>           | <b>443.56</b>                                 | <b>1589.79</b>                                |
|  | <b>TOTAL - ASSETS</b>                   | <b>7185.40</b>                                | <b>9349.84</b>                                |
| <b>A</b>                                       | <b>EQUITY AND LIABILITIES</b>           |   |   |
| <b>1</b>                                       | <b>Equity</b>                           |   |   |
|  | (a) Equity Share capital                | 1261.94                                       | 1261.94                                       |
|  | (b) Other Equity                        | 615.65  | -4738.58                                      |
|  | <b>Total - Equity</b>                   | <b>1877.59</b>                                | <b>-3476.64</b>                               |
| <b>2</b>                                       | <b>Non-current liabilities</b>          |   |   |
|  | (a) Financial Liabilities               |   |   |
|  | Long term Borrowings                    | 103.65  | 3897.75                                       |
|  | Other financial liabilities             | 0.00  | 0.00  |
|  | (b) Provisions                          | 0.00  | 0.00  |
|  | (c) Deferred tax liabilities (net)      | 0.00  | 0.00  |
|  | (d) Other non-current liabilities       | 0.00  | 0.00  |
|  | <b>Total - Non-current liabilities</b>  | <b>103.65</b>                                 | <b>3897.75</b>                                |
| <b>3</b>                                       | <b>Current liabilities</b>              |   |   |
|  | (a) Financial Liabilities               |   |   |
|  | Borrowings                              | 1813.33                                       | 1970.44                                       |
|  | Trade payables                          | 79.08   | 1373.95                                       |
|  | Other Financial liabilities             | 474.07  | 1339.45                                       |
|  | (b) Provisions                          | 0.00  | 0.00  |
|  | (c) Current Tax Liabilities (Net)       | 0.00  | 0.00  |
|  | (d) Other current liabilities           | 2837.68                                       | 4244.89                                       |
|  | <b>Total - Current liabilities</b>      | <b>5204.16</b>                                | <b>8928.73</b>                                |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>   | <b>7185.40</b>                                | <b>9349.84</b>                                |

Place : Prayagraj

Date : 19.08.2020



**For Triveni Glass Ltd.**

JK Agrawal  
Managing Director

MANAGING DIRECTOR



**TRIVENI GLASS LTD**

NO.1, KANPUR ROAD, ALLAHABAD - 211001

CIN: L26101UP1971PLC003491

PART I

In Lakhs

Statement of Standalone Audited financial results for the Quarter and year ended 31st March 2020

|       | Particulars  | For the                        | For the                        | For the                        | For the                     | For the                     |
|-------|--|--------------------------------|--------------------------------|--------------------------------|-----------------------------|-----------------------------|
|       |  | Quarter<br>ended<br>31.03.2020 | Quarter<br>ended<br>31.12.2019 | Quarter<br>ended<br>31.03.2019 | Year<br>ended<br>31.03.2020 | Year<br>ended<br>31.03.2019 |
|       |  | Audited                        | Un-Audited                     | Audited                        | Audited                     | Audited                     |
| I     | Revenue from operations  | 1,550.08                       | 5,621.58                       | 1,579.31                       | 7171.66                     | 7380.04                     |
| II    | Other income   | (39.91)                        | 135.60                         | 812.44                         | 95.69                       | 986.15                      |
| III   | <b>Total Revenue (I+II)</b>  | <b>1510.17</b>                 | <b>5,757.18</b>                | <b>2,391.75</b>                | <b>7267.35</b>              | <b>8366.19</b>              |
| IV    | Expenses   |                                |                                |                                |                             |                             |
|       | Cost of Material Consumed  | 502.86                         | 2,356.07                       | 856.18                         | 2858.93                     | 3190.63                     |
|       | Changes in Inventories of Finished goods work in progress and stock in trade   | 301.63                         | (486.71)                       | 138.91                         | -185.08                     | -116.01                     |
|       | Excise Duty/GST  | 236.45                         | 1,009.43                       | 324.08                         | 1245.88                     | 1195.02                     |
|       | Employee benefits expense  | 161.37                         | 259.90                         | 132.28                         | 421.27                      | 413.18                      |
|       | Finance costs  | 5.14                           | 48.32                          | 156.23                         | 53.46                       | 327.32                      |
|       | Depreciation and Amortisation Expense  | (42.91)                        | 79.26                          | 20.10                          | 36.35                       | 74.10                       |
|       | Other expenses   | 823.68                         | 2,145.72                       | 892.31                         | 2,969.40                    | 3,036.37                    |
|       | <b>Total expenses</b>  | <b>1988.22</b>                 | <b>5411.99</b>                 | <b>2520.09</b>                 | <b>7400.21</b>              | <b>8,120.61</b>             |
| V     | <b>Profit / (Loss) before exceptional and extraordinary items (III-IV)</b>   | <b>-478.05</b>                 | <b>345.19</b>                  | <b>-128.34</b>                 | <b>-132.86</b>              | <b>245.58</b>               |
| VI    | Exceptional items  | 1573.01                        | 237.19                         | -14.90                         | 1810.20                     | -14.9                       |
| VII   | <b>Profit / (Loss) before extraordinary items and tax (V-VI)</b>   | <b>1094.96</b>                 | <b>582.38</b>                  | <b>-143.24</b>                 | <b>1677.34</b>              | <b>230.68</b>               |
| VIII  | Tax expense  |                                |                                |                                |                             |                             |
|       | 1) Current Tax   | 0.00                           | 0.00                           | 0.00                           | 0.00                        | 0.00                        |
|       | 2) Deferred Tax Liability/ (Asset)   | 0.00                           | 0.00                           | 0.00                           | 0.00                        | 0.00                        |
| IX    | <b>Net Profit / (Loss) for the period from continuing operations VII-VII)</b>  | <b>1094.96</b>                 | <b>582.38</b>                  | <b>(143.24)</b>                | <b>1677.34</b>              | <b>230.68</b>               |
| X     | Profit/loss from discontinued operations   | 0.00                           | 0.00                           | 0.00                           | 0.00                        | 0.00                        |
| XI    | Tax expenses of discontinued operations  | 0.00                           | 0.00                           | 0.00                           | 0.00                        | 0.00                        |
| XII   | <b>Profit/loss from discontinued operations (after tax) (X-XI)</b>   | <b>-120.68</b>                 | <b>0.00</b>                    | <b>0.00</b>                    | <b>-120.68</b>              | <b>0.00</b>                 |
| XIII  | <b>Profit/loss for the period (IX+XII)</b>   | <b>974.28</b>                  | <b>582.38</b>                  | <b>-143.24</b>                 | <b>1556.66</b>              | <b>230.68</b>               |
| XIV   | Other Comprehensive Income   | 0.00                           | 0.00                           | 0.00                           | 0.00                        | 0.00                        |
|       | A. (i) Items that will not be reclassified to profit or loss   |                                |                                |                                |                             |                             |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss  |                                |                                |                                |                             |                             |
|       | B. (i) Items that will be reclassified to profit or loss   |                                |                                |                                |                             |                             |
|       | (ii) Income tax relating to items that will be reclassified to profit or loss  |                                |                                |                                |                             |                             |
| XV    | <b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b> | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                 | <b>0.00</b>                 |
| XVI   | Earnings per equity share (for continuing operation):  | 7.72                           | 4.61                           | (1.14)                         | 12.34                       | 1.83                        |
|       | (1) Basic  |                                |                                |                                |                             |                             |
|       | (2) Diluted  |                                |                                |                                |                             |                             |
| XVII  | Paid-up equity share capital (Face Value Rs. 10)   | 1,261.94                       | 1,261.94                       | 1,261.94                       | 1,261.94                    | 1,261.94                    |
| XVIII | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year  | 4,404.00                       | 4,404.00                       | 4,404.00                       | 4,404.00                    | 4,404.00                    |

Place : Prayagraj  
Date : 19.08.2020



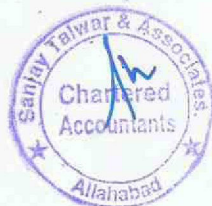
For and on Behalf of Board  
**For Triveni Glass Ltd.**

*[Signature]*  
Managing Director  
Managing Director



| Triveni Glass Limited   |  |                              |
|---|--|------------------------------|
| Cash Flow Statement for the quarter and year ended March 31, 2020 |  |                              |
|   |  | (Rupees in lakhs)            |
| Particulars   |  | Year ended<br>March 31, 2020 |
|   |  | Year ended<br>March 31, 2019 |
| <b>A.</b>   | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                       |                              |
|   | Net Profit/ (Loss) before tax  | 1,677.34                     |
|   | 230.68   |                              |
|   | <b>Add/(Less) :</b>  |                              |
|   | Other Income   | -                            |
|   | Unclaimed Balance Written Back   | -                            |
|   | Sundry Debit balance written off   | -                            |
|   | Depreciation   | 36.35                        |
|   | Profit on sale of fixed assets   | 74.10                        |
|   | Interest provided in P & L a/c (net of capitalization)                           | -                            |
|   | Exceptional Items  | -                            |
|   | Other Adjustments  | 1,810.20                     |
|   | Operating profit before working capital changes                                  | 120.68                       |
|   | <b>Adjustment for :</b>  | <b>3,644.57</b>              |
|   | 304.78   |                              |
|   | (increase)/Decrease in Inventories   | 937.91                       |
|   | 167.12   |                              |
|   | (increase)/Decrease in other current assets and financial assets                 | 133.54                       |
|   | 103.62   |                              |
|   | (increase)/Decrease in trade receivables   | 103.48                       |
|   | 38.61  |                              |
|   | Increase/(Decrease) in trade payables  | (1,294.87)                   |
|   | 440.65   |                              |
|   | Increase/(Decrease) in Other financial liabilities and other current liabilities | (2,272.59)                   |
|   | 617.24   |                              |
|   | <b>Cash flow from/(used in) operating activities</b>                             | <b>1,252.04</b>              |
|   | 1,672.02   |                              |
|   | Income taxes received  | (10.33)                      |
|   | -1.30  |                              |
|   | <b>NET CASH FROM OPERATING ACTIVITIES (A)</b>                                    | <b>1,241.71</b>              |
|   | 1,670.72   |                              |
| <b>B.</b>   | <b>CASH FLOW FROM INVESTING ACTIVITIES :</b>                                     |                              |
|   | (Purchase) of property, plant and equipment                                      | (1,054.56)                   |
|   | -0.31  |                              |
|   | Profit on sale of fixed assets   | -                            |
|   | (Increase)/Decrease in Investments   | (24.72)                      |
|   | -60.76   |                              |
|   | Sale of Investments  | -                            |
|   | <b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>                                 | <b>-1,079.28</b>             |
|   | -61.07   |                              |
| <b>C.</b>   | <b>CASH FLOW FROM FINANCING ACTIVITIES :</b>                                     |                              |
|   | Proceeds/(Payment) of Long Term Borrowings                                       | (11.67)                      |
|   | -1,788.60  |                              |
|   | Increase/(Decrease) in Short Term Borrowings                                     | (157.11)                     |
|   | 180.03   |                              |
|   | Proceeds from Cash Credit  | -                            |
|   | Repayment of Other Loan  | -                            |
|   | Increase in Financial Asset  | -                            |
|   | Finance Cost   | -                            |
|   | Decrease in Share Capital  | -                            |
|   | <b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>                                 | <b>(168.78)</b>              |
|   | (1,608.57)   |                              |
|   | <b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>                       | <b>(6.35)</b>                |
|   | 1.08   |                              |
|   | Cash and cash equivalents as at April 1, 2019                                    | 6.35                         |
|   | 5.27   |                              |
|   | Cash and cash equivalents as at March 31, 2020                                   | -                            |
|   | 6.35   |                              |
|   | <b>Cash and cash equivalents includes:</b>                                       |                              |
|   | Cash on hand   | -                            |
|   | 1.93   |                              |
|   | Balance with Banks   | -                            |
|   | 4.42   |                              |
|   | -  | 6.35                         |

Place : Prayagraj  
Date : 19.08.2020



For and on Behalf of Board  
For Triveni Glass Ltd.

J K Agrawal  
Managing Director



**Notes:**

1. The above Audited Standalone financial results for the quarter and year ended March 31<sup>st</sup> 2020 in respect of Triveni Glass Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 19, 2020. The above results have been subjected to audit by the Statutory Auditors of the company. Effective 1<sup>st</sup> April 2017, the company has adopted Ind-AS with transition date of 1<sup>st</sup> April, 2016.
2. The above Annual Financials Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and also on website of the company ([www.triveniglassltd.com](http://www.triveniglassltd.com)).
3. These financial results have been prepared in accordance with Indian Accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Schedule III (Division II) of the Companies Act 2013.
4. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment Rules) 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1<sup>st</sup> April, 2016.
5. The Company has single reportable segment viz. "Glass Industry"
6. M/s Sanjay Talwar & Associates, Statutory Auditors of the Company have conducted a 'Annual Audit' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

On and behalf of the Board of Directors'  
For Triveni Glass Ltd.

  
J.K. Agrawala  
Managing Director

Date: 19.08.2020  
Place: Prayagraj





TGL/2020-21/SEC-43  
Date: 19.08.2020

To,  
The Manager  
Department of Corporate Services-Listing  
**BSE Limited**  
16th floor, P J Towers,  
Dalal Street, Mumbai- 400001

**Sub: Declaration in respect of Auditors' Report with unmodified option for the Audited Financial Results for the financial year ended 31st March 2020 under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016**  
**Ref: Triveni Glass Limited (Scrip Code 502281)**

Dear Sir,

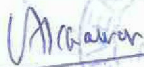
With reference to the Audited Financial results of the company for the year ended 31<sup>st</sup> March, 2020, we hereby declare that the Statutory Auditors of the company, M/s Sanjay Talwar & Associates, Chartered Accountants (Firm registration Number 005923C), have expressed an unmodified opinion on the Auditor's Report on Standalone Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2020.

Request you to please take the above on record and oblige.

Thanking you.

Yours Truly

**For Triveni Glass Limited**



**AK Dhawan**

**Director Finance**

Regd. Off. :

1, Kanpur Road, Allahabad - 211 001, India

Phone : +91-532-2407325

Fax : +91-532-2407450

E-mail : akd@triveniglassltd.com

Website : www.triveniglassltd.com

CIN No. : L26101UP1971PLC003491

**IF IT'S GLASS IT'S US**





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of Triveni Glass Limited**

We have audited the quarterly financial results of Triveni Glass Limited for the quarter ended 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in above point (i) & (ii), these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circulars No. CIR/CFD/FAC/62/2016 Dated July 5, 2016; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

**For Sanjay Talwar & Associates**  
Chartered Accountants  
FRN No. 005923C

**Sanjay Talwar**  
(Partner)

Membership No. 074521

Place: Prayagraj

Date: 19.08.2020

UDIN - 20074521AAAAAH8174