

December 24, 2020

Date:

To,

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| Lemon Tree Hotels Limited Asset No. 6, Aerocity Hospitality District, New Delhi-110037 | Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Symbol: LEMONTREE | Department of Corporate Services BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 541233 |
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Sub: Disclosure under Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Dear Sir(s),

Please find enclosed disclosure in terms of Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011.

Please take the above disclosure on record and kindly acknowledge.

Thanking You,
Yours faithfully,



**PATANJALI GOVIND KESWANI
PROMOTER**

Encl. as above

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|-------------------------------------|-----------|-------|-----------|-------|---|---|---|---|---|---|---|----------------------|-----------|-------|
| Sparrow Buildwell Private Limited | 67,83,280 | 0.86% | 58,83,280 | 0.74% | - | - | - | - | - | - | - | Axis Finance Limited | 58,83,280 | 0.74% |
| Toucan Real Estates Private Limited | 3,50,000 | 0.04% | - | - | - | - | - | - | - | - | - | - | - | - |

Note: The Promoters of Lemon Tree Hotels Limited (Target Company) have reduced their debt against pledged shares resulting in release of 4.1 crore equity shares of Target Company, thus reducing their total pledged shareholding to 5.37% from 10.54% earlier. The promoters have repaid the entire debt of IDFC Bank Limited and part of the debt of Axis Finance Limited (thus reducing their total debt by ~62%) taken by Promoter/Promoter Group which was taken for multipurpose funding requirement of promoter group, mostly for acquisition of Target Company shares prior of its listing.



Patanjali Govind Keswani
Promoter
Lemon Tree Hotels Limited

Place: New Delhi
Date: 24.12.2020