



MOONGIPA SECURITIES LTD.

October 18, 2022

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539199

Sub: Outcome of the Meeting of Board of Directors of Moongipa Securities Limited (“the Company”) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Tuesday, October 18, 2022, has, *inter alia* transacted the following businesses:

- I. Considered and approved unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022, as reviewed and recommended by the Audit Committee of the Board;

The Unaudited Financial Results alongwith the Limited Review reports thereon given by M/s AKGVG & Associates, Chartered Accountants, Delhi, Statutory Auditors of the Company are attached as **Annexure A.**

- II. Approved re-designation of Mr. Sahil Sikka from the existing position of “Manager (KMP) designated as Chief Operating Officer and Chief Financial Officer (COO & CFO)” to the position of “Chief Operating Officer and the Chief Financial Officer (COO & CFO)”, w.e.f. October 18, 2022.
- III. Approved appointment of Mr. Sorabh Dhawan as “the Chief Executive Officer (KMP)” under Section 203 of the Companies Act 2013 w.e.f. October 18, 2022. Brief Profile and other details of Mr. Sorabh Dhawan as required under Regulation 30 of the Listing Regulations read with the Relevant Circular thereto in respect of his appointment is enclosed as **Annexure B.**
- IV. Approved “Moongipa Securities Limited Employee Stock Option Scheme– 2022” (“Scheme”), subject to approval of the shareholders' of the Company.
- V. Approved the increase and alteration of the Authorized Share Capital of the Company from ₹40,00,00,000/- (Rupees Forty Crore Only) divided into 4,00,00,000 (four crore) Equity Shares of ₹10/- each to ₹60,00,00,000/- (Rupees Sixty Crore Only) divided into 6,00,00,000 (Six Crore) Equity Shares of ₹10/- each.

(CIN : L74899DL1994PLC057941)

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, Ph.: +91-11-22373437

E-mail : moongipcs@gmail.com, Website : www.moongipa.net



MOONGIPA SECURITIES LTD.

Such increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to approval of the shareholders' of the Company.

- VI.** Considered and Approved the Issue and allotment of upto **1,26,29,000 (One Crore Twenty Six Lakh Twenty Nine Thousand) Equity Shares** of face value of ₹10/- each to persons belonging to Non-Promoter Category, on preferential basis, at an issue price not being lower than the price determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and upto **73,71,000 (Seventy-Three Lakh and Seventy-One Thousand) Fully Convertible Warrants ('Warrants')** carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to Non-Promoter Category, on preferential basis, at an issue price not being lower than the price determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to shareholders' approval. The list of the proposed allottees is annexed as **Annexure C**.

*Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure D**.*

- VII.** Took note of resignation of Ms Preeti Srivastava, Independent Director w.e.f. October 18, 2022 on account of reasons mentioned in attached (**Annexure E**) resignation letter. She has confirmed that there are no material reasons for the resignation other than what is stated in the letter. Details of other directorship and committee memberships is attached.
- VIII.** Took note of resignation of Mr. Sanjay Jain, Director w.e.f. October 18, 2022
- IX.** Decided to issue Postal Ballot notice to the shareholders. The relevant details will be submitted to the Exchange separately in due course.

Investors Presentation and Exchange Release are also enclosed as **Annexure F**.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.moongipa.net. The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 08:30 P.M.

You are requested to kindly take the same on your records.

**Yours faithfully,
For Moongipa Securities Limited**

**Sachin Kumar
Company Secretary
Encl: As above**



**MOONGIPA
SECURITIES LTD.**

Annexure – B

Brief Profile:

Mr. Sorabh Dhawan

Sorabh Dhawan has over 15 years of experience in Corporate Lending with extensive insight of various functions including Business, Credit, Technology & Operational initiatives. In the past, he has worked with large Private Sector Banks/FIs in India including Kotak Mahindra Bank, HDFC Bank, and Aditya Birla Finance across various wholesale lending verticals like SME, Mid Corporate and Structured Finance solutions. In his various stints, he has been an initial member/ key contributor in setting up these departments from scratch. At all times he has ensured to meet the organization's growth expectations however keeping full check on the quality of the portfolio, with overall underwriting of more than USD 2 Bn and holding record of Nil NPA incurred until date.



Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity Shares & Fully Convertible Warrants ('Warrants')
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Upto 1,26,29,000 Equity Shares of face value of ₹10/- each to persons belonging to Non-Promoter Category and upto 73,71,000 Warrants of face value of ₹10/- each to persons belonging to Non-Promoter Category.
4.	Name and number of the Investor(s)	As per Annexure-D
5.	Issue price	At an issue price not being lower than the price determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
6.	Tenure/ Conversion	Upto 73,71,000 (Seventy-Three Lakh and Seventy-One Thousand) Warrants of face value of ₹10/- are convertible into Equal number of Equity Shares of ₹10/- each within a maximum period of 18 months from the date of allotment of such Warrants.
7.	Nature of Consideration	Cash

For Moongipa Securities Limited

**Sachin Kumar
Company Secretary**

**Date: October 18, 2022
Place: Delhi**

AKGVG & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To the board of Directors of
Moongipa Securities Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Moongipa Securities Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K G V G & ASSOCIATES
Chartered Accountants

FRN: 018598N

Aman Aggarwal
Partner

Membership No.: 515385

UDIN: 22515385BAEDXO6364

Place: New Delhi

Date: 18th October, 2022

MOONGIPA SECURITIES LIMITED
 Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
 Statement of Financial Results for the quarter and half year ended September 30, 2022
 CIN : L74899DL1994PLC057941

Particulars	(Rupees in lakhs, except EPS)					
	Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half year ended September 30, 2022	Half year ended September 30, 2021	Year ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations						
(a) Interest income	126.65	-	-	126.65	-	-
(b) Processing fees and documentation charges	16.22	-	-	16.22	-	-
(c) Dividend income	2.57	0.51	0.53	3.08	0.71	2.16
(d) Net gain on fair value changes	-	-	2.60	-	4.09	29.40
Total revenue from operations	145.44	0.51	3.13	145.95	4.80	31.56
II Other income	48.17	3.12	60.84	51.29	140.71	187.88
III Total Income (I + II)	193.61	3.63	63.97	197.24	145.51	219.44
IV Expenses						
(a) Finance cost	22.38	0.01	0.02	22.39	0.17	0.19
(b) Net loss on fair value changes	13.57	18.31	-	31.88	-	-
(c) Employee benefit expense	16.76	9.54	14.64	26.30	22.51	49.72
(d) Depreciation and amortization expense	1.55	0.11	0.27	1.66	0.55	0.94
(e) Other expense	55.45	63.34	7.79	118.79	17.16	56.85
Total expenses	109.71	91.31	22.72	201.02	40.39	107.70
V Profit before tax (III-IV)	83.90	(87.68)	41.25	(3.78)	105.12	111.76
VI Tax expense :						
(a) Current tax	28.75	-	10.52	28.75	21.63	20.00
(b) Deferred tax charge / (credit) (net)	(1.27)	(5.61)	0.03	(6.88)	0.04	7.53
(c) Income tax / deferred tax expense of earlier year	-	-	6.17	-	6.17	5.29
Total tax expense	27.48	(5.61)	16.72	21.87	27.84	33.32
VII Profit for the period / year (V-VI)	56.42	(82.07)	24.53	(25.65)	77.28	78.44
VIII Other Comprehensive Income						
Add / (less) : Items that will not be reclassified to profit or loss						
(a) Remeasurement of post employment benefit obligation	-	-	-	-	-	-
(b) Income tax relating to above item	-	-	-	-	-	-
Other Comprehensive Income for the period / year	-	-	-	-	-	-
IX Total Comprehensive Income for the period / year (VII+VIII)	56.42	(82.07)	24.53	(25.65)	77.28	78.44
X Paid up Equity Share Capital (Face value of Rupees 10 each)	2,874.90	501.02	501.02	2,874.90	501.02	501.02
XI Other equity						386.45
XII Earnings per equity share (EPS) of Rupees 10 each :						
(a) Basic (In Rupees)	0.32	(1.64)	0.49	(0.14)	1.54	1.57
(b) Diluted (In Rupees)	0.23	(1.64)	0.49	(0.10)	1.54	1.57



MOONGIPA SECURITIES LIMITED
 Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092
 Statement of Assets and Liabilities as at September 30, 2022
 CIN : L74899DL1994PLC057941

(Rupees in lakhs)

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
A. ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	2,862.20	10.90
(b) Receivables		
(i) Other receivables		0.51
(c) Loans	33,872.15	
(d) Investments		233.25
(e) Other financial assets	152.72	108.18
Total financial assets	36,887.07	352.84
(2) Non financial assets		
(a) Inventories		463.95
(b) Current tax assets (Net)	9.80	8.88
(c) Investment property		78.42
(d) Property, plant and equipment		1.47
(e) Other non financial assets	46.30	
Total non financial assets	56.10	552.72
Total Assets	36,943.17	905.56
B. LIABILITIES AND EQUITY		
(1) Financial liabilities		
(a) Payables		
(i) Trade payables		
-total outstanding dues of micro and small enterprises		
-total outstanding dues of creditors other than micro and small enterprises		
(b) Borrowings (other than debt securities)	5.03	
(c) Other financial liabilities	10,000.00	
Total financial liabilities	240.49	5.94
(2) Non financial liabilities		
(a) Current tax liabilities (net)	28.75	4.35
(b) Provisions		0.92
(c) Deferred tax liabilities (net)		6.88
Total current liabilities	28.75	12.15
(3) Equity		
(a) Equity share capital	2,874.90	501.02
(b) Other equity	23,794.00	386.45
Total equity	26,668.90	887.47
Total Equity and Liabilities	36,943.17	905.56



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MOONGIPA SECURITIES LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Half year ended September 30, 2022 (Unaudited)	Half year ended September 30, 2021 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	(3.76)	105.12
<u>Adjustments for:</u>		
Depreciation and amortisation expense	1.66	0.55
Finance costs	22.39	0.18
Net loss/ (gain) on fair value changes	31.80	(4.09)
Profit on sale of fixed assets		(0.07)
Interest income on fixed deposits	(1.54)	(4.44)
Rent received		(1.80)
Profit on disposal of Investments		(1.20)
Operating profit before working capital changes	50.63	94.25
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
(Increase)/ decrease in inventories	432.08	(79.64)
(Increase)/ decrease in trade receivables		(27.66)
(Increase)/ decrease in other receivables	0.51	133.24
(Increase)/ decrease in loans	(33,872.15)	
Increase/ (decrease) in trade payable	5.03	
Increase/ (decrease) in other financial liabilities	234.54	1.84
(Increase)/ decrease in other financial assets	(44.54)	(7.54)
Increase/ (decrease) in provision	(0.92)	
(Increase)/ decrease in current tax assets	(0.93)	7.28
Cash generated from operations	(33,195.75)	122.47
Net income tax (paid)	(4.35)	(15.71)
Net cash flow from operating activities (A)	(33,200.10)	106.76
B. Cash flow from investing activities		
Purchase of investment		(133.44)
Disposal of property, plant & equipments	(0.19)	
Sale of Investments	311.67	20.00
Proceeds from disposal of assets		0.30
Purchase of property, plant & equipments including capital advance	(46.30)	(0.14)
Rent received		1.80
Interest received	1.54	4.44
Net cash flow (used in) investing activities (B)	266.72	(107.04)
C. Cash flow from financing activities		
Proceeds from borrowings	10,000.00	0.28
Proceeds from issue of share capital	25,807.07	
Finance cost	(22.39)	(0.18)
Net cash flow from / (used in) financing activities (C)	35,784.68	0.10
Net decrease in Cash and cash equivalents (A+B+C)	2,851.30	(0.18)
Cash and cash equivalents at the beginning of the period	10.90	1.56
Cash and cash equivalents at the end of the period	2,862.20	1.38



Notes to the Statement of Unaudited Financial Results :

1. The above Unaudited Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Unaudited Financial Results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 18, 2022.
2. The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. During the quarter under review, control and management of the Company was changed pursuant to the acquisition of 56.25% equity shares by Shri Rahul Gupta and Shri Rohan Gupta as per the Share Purchase Agreement entered into by them with the erstwhile promoters. The new promoters were appointed also as directors of the Company. The said change in control and management was made after receipt of RBI approval for the same. Further, an open offer triggered by the said acquisition under applicable SEBI Regulations was also completed during the quarter.
4. The Committee of Board of Directors in its meeting held on September 16, 2022, allotted 2,37,38,800 Equity Shares of face value of Rupees 10/- each and 72,51,000 Fully Convertible Warrants on preferential basis to persons belonging to both Promoter and Non Promoter Categories, at an Issue price of Rupees 101/-. Pursuant to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rupees 2,874.90 lakhs comprising of 2,87,49,000 Equity Shares of face value of Rs.10/- each and paid-up Equity Share Capital on fully diluted basis shall be Rupees 3,600 lakhs comprising of 3,60,00,000 Equity Shares of face value of Rupees 10/- each. The amount received as at September 30, 2022 against fully convertible warrants of Rupees 1,830.88 lakhs (being 25% of 72,51,000 Fully Convertible Warrants of Rupees 101 each) is included in "other equity".
5. The Company is in business of lending and hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'.
6. Figures for the previous period have been regrouped wherever necessary.

Ghaziabad
October 18, 2022



For MOONGIPA SECURITIES LIMITED

RH

ROHAN GUPTA
DIRECTOR



MOONGIPA SECURITIES LIMITED
 Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
 Statement of Financial Results for the quarter and half year ended September 30, 2022
 CIN : L74899DL1994PLC057941

Particulars	(Rupees in lakhs, except EPS)					
	Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half year ended September 30, 2022	Half year ended September 30, 2021	Year ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations						
(a) Interest income	126.65	-	-	126.65	-	-
(b) Processing fees and documentation charges	16.22	-	-	16.22	-	-
(c) Dividend income	2.57	0.51	0.53	3.08	0.71	2.18
(d) Net gain on fair value changes	-	-	2.60	-	4.09	29.40
Total revenue from operations	145.44	0.51	3.13	145.95	4.80	31.58
II Other income	48.17	3.12	60.84	51.29	140.71	187.88
III Total Income (I +II)	193.61	3.63	63.97	197.24	145.51	219.46
IV Expenses						
(a) Finance cost	22.38	0.01	0.02	22.39	0.17	0.19
(b) Net loss on fair value changes	13.57	18.31	-	31.88	-	-
(c) Employee benefit expense	16.76	9.54	14.64	26.30	22.51	49.72
(d) Depreciation and amortization expense	1.55	0.11	0.27	1.66	0.55	0.94
(e) Other expense	55.45	63.34	7.79	118.79	17.16	56.85
Total expenses	109.71	91.31	22.72	201.02	40.39	107.70
V Profit before tax (III-IV)	83.90	(87.68)	41.25	(3.78)	105.12	111.76
VI Tax expense :						
(a) Current tax	28.75	-	10.52	28.75	21.63	20.00
(b) Deferred tax charge / (credit) (net)	(1.27)	(5.61)	0.03	(6.88)	0.04	7.53
(c) Income tax / deferred tax expense of earlier year	-	-	6.17	-	6.17	5.79
Total tax expense	27.48	(5.61)	16.72	21.87	27.84	33.32
VII Profit for the period / year (V-VI)	56.42	(82.07)	24.53	(25.65)	77.28	78.44
VIII Other Comprehensive Income						
Add / (less) : Items that will not be reclassified to profit or loss						
(a) Remeasurement of post employment benefit obligation	-	-	-	-	-	-
(b) Income tax relating to above item	-	-	-	-	-	-
Other Comprehensive Income for the period / year	-	-	-	-	-	-
IX Total Comprehensive Income for the period / year (VII+VIII)	56.42	(82.07)	24.53	(25.65)	77.28	78.44
X Paid up Equity Share Capital (Face value of Rupees 10 each)	2,874.90	501.02	501.02	2,874.90	501.02	501.02
XI Other equity						386.45
XII Earnings per equity share (EPS) of Rupees 10 each :						
(a) Basic (In Rupees)	0.32	(1.64)	0.49	(0.14)	1.54	1.57
(b) Diluted (In Rupees)	0.23	(1.64)	0.49	(0.10)	1.54	1.57



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MOONGIPA SECURITIES LIMITED
Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092
Statement of Assets and Liabilities as at September 30, 2022
CIN : L74899DL1994PLC057941

(Rupees in lakhs)

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
A. ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	2,862.20	10.90
(b) Receivables		
(i) Other receivables	-	0.51
(c) Loans	33,872.15	-
(d) Investments	-	233.25
(e) Other financial assets	152.72	108.18
Total financial assets	36,887.07	352.84
(2) Non financial assets		
(a) Inventories	-	463.95
(b) Current tax assets (Net)	9.80	8.88
(c) Investment property	-	78.42
(d) Property, plant and equipment	-	1.47
(e) Other non financial assets	46.30	-
Total non financial assets	56.10	552.72
Total Assets	36,943.17	905.56
B. LIABILITIES AND EQUITY		
(1) Financial liabilities		
(a) Payables		
(i) Trade payables		
-total outstanding dues of micro and small enterprises	-	-
-total outstanding dues of creditors other than micro and small enterprises	5.03	-
(b) Borrowings (other than debt securities)	10,000.00	-
(c) Other financial liabilities	240.49	5.94
Total financial liabilities	10,245.52	5.94
(2) Non financial liabilities		
(a) Current tax liabilities (net)	28.75	4.35
(b) Provisions	-	0.92
(c) Deferred tax liabilities (net)	-	6.88
Total current liabilities	28.75	12.15
(3) Equity		
(a) Equity share capital	2,874.90	501.02
(b) Other equity	23,794.00	386.45
Total equity	26,668.90	887.47
Total Equity and Liabilities	36,943.17	905.56



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MOONGIPA SECURITIES LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	(Rupees in lakhs)	
	Half year ended September 30, 2022 (Unaudited)	Half year ended September 30, 2021 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	(3.76)	105.12
<u>Adjustments for:</u>		
Depreciation and amortisation expense	1.66	0.55
Finance costs	22.39	0.18
Net loss/ (gain) on fair value changes	31.88	(4.09)
Profit on sale of fixed assets	-	(0.07)
Interest income on fixed deposits	(1.54)	(4.44)
Rent received	-	(1.80)
Profit on disposal of investments	-	(1.20)
Operating profit before working capital changes	50.63	94.25
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
(Increase)/ decrease in inventories	432.08	(79.64)
(Increase)/ decrease in trade receivables	-	(27.66)
(Increase)/ decrease in other receivables	0.51	133.24
(Increase)/ decrease in loans	(33,872.15)	-
Increase/ (decrease) in trade payable	5.03	-
Increase/ (decrease) in other financial liabilities	234.54	1.84
(Increase)/ decrease in other financial assets	(44.54)	(2.54)
Increase/ (decrease) in provision	(0.92)	-
(Increase)/ decrease in current tax assets	(0.93)	2.98
Cash generated from operations	(33,195.75)	122.47
Net Income tax (paid)	(4.35)	(15.71)
Net cash flow from operating activities (A)	(33,200.10)	106.76
B. Cash flow from investing activities		
Purchase of investment	-	(133.44)
Disposal of property, plant & equipments	(0.19)	-
Sale of investments	311.67	20.00
Proceeds from disposal of assets	-	0.30
Purchase of property, plant & equipments Including capital advance	(46.30)	(0.14)
Rent received	-	1.80
Interest received	1.54	4.44
Net cash flow (used in) investing activities (B)	266.72	(107.04)
C. Cash flow from financing activities		
Proceeds from borrowings	10,000.00	0.28
Proceeds from issue of share capital	25,807.07	-
Finance cost	(22.39)	(0.18)
Net cash flow from / (used in) financing activities (C)	35,784.68	0.10
Net decrease in Cash and cash equivalents (A+B+C)	2,851.30	(0.18)
Cash and cash equivalents at the beginning of the period	10.90	1.56
Cash and cash equivalents at the end of the period	2,862.20	1.38



Notes to the Statement of Unaudited Financial Results :

1. The above Unaudited Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above Unaudited Financial Results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 18, 2022.
2. The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. During the quarter under review, control and management of the Company was changed pursuant to the acquisition of 56.25% equity shares by Shri Rahul Gupta and Shri Rohan Gupta as per the Share Purchase Agreement entered into by them with the erstwhile promoters. The new promoters were appointed also as directors of the Company. The said change in control and management was made after receipt of RBI approval for the same. Further, an open offer triggered by the said acquisition under applicable SEBI Regulations was also completed during the quarter.
4. The Committee of Board of Directors in its meeting held on September 16, 2022, allotted 2,37,38,800 Equity Shares of face value of Rupees 10/- each and 72,51,000 Fully Convertible Warrants on preferential basis to persons belonging to both Promoter and Non Promoter Categories, at an issue price of Rupees 101/-. Pursuant to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rupees 2,874.90 lakhs comprising of 2,87,49,000 Equity Shares of face value of Rs.10/- each and paid-up Equity Share Capital on fully diluted basis shall be Rupees 3,600 lakhs comprising of 3,60,00,000 Equity Shares of face value of Rupees 10/- each. The amount received as at September 30, 2022 against fully convertible warrants of Rupees 1,830.88 lakhs (being 25% of 72,51,000 Fully Convertible Warrants of Rupees 101 each) is included in "other equity".
5. The Company is in business of lending and hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'.
6. Figures for the previous period have been regrouped wherever necessary.

Ghaziabad
October 18, 2022



For MOONGIPA SECURITIES LIMITED


ROHAN GUPTA
DIRECTOR

List of the proposed allottees:

S. No.	Name of the Proposed Allottees	Category	No. of Equity Shares	No. of Warrants
1	Abhi Mukund Patel	Non- Promoter	50,000	
2	Abhishek Mahipal	Non- Promoter	1,00,000	
3	Abu Mohammed Rahil	Non- Promoter	15,000	
4	Ajay Gupta	Non- Promoter	1,50,000	
5	Amit Kapoor	Non- Promoter		30,000
6	Anita Bista	Non- Promoter	1,00,000	
7	Anita Goyal	Non- Promoter	50,000	
8	Anita Jain	Non- Promoter	50,000	
9	Ankur Singhal	Non- Promoter	3,25,000	
10	Anubhav Gupta	Non- Promoter		1,50,000
11	Anuj Singhal	Non- Promoter	3,25,000	
12	Arun Agarwal	Non- Promoter		1,50,000
13	Arvind Kishanlal Agrawal	Non- Promoter	25,000	
14	Ashish Bansal	Non- Promoter	50,000	
15	Ashok Kumar Gupta	Non- Promoter	9,00,000	
16	Ayush Pawan Bansal	Non- Promoter	1,00,000	
17	Ayushi Aggarwal	Non- Promoter	50,000	
18	Babita Patodi	Non- Promoter	25,000	
19	Bhanu Pratap Singh	Non- Promoter		50,000
20	Bharat C Shah	Non- Promoter	25,000	
21	Bombetadka Dinesh Pai	Non- Promoter	15,000	
22	Chakram Kumar Singh	Non- Promoter		41,000
23	Chirag Sharma	Non- Promoter	1,00,000	
24	D Nikhil Kochar	Non- Promoter	15,000	
25	Deepak Kumar	Non- Promoter		1,50,000
26	Dikshant Praveen Kumar Goyal	Non- Promoter	25,000	
27	Dinesh Gupta	Non- Promoter	1,60,000	
28	Divyansh Gupta	Non- Promoter	90,000	
29	Gajendra Negi	Non- Promoter	45,000	
30	Gurjeev Singh Anand	Non- Promoter	18,000	
31	Harish Kumar Garg	Non- Promoter	1,50,000	
32	Jay Vinod Goyal	Non- Promoter	60,000	
33	JOSEPH VARGHESE	Non- Promoter	50,000	
34	Kamlesh Bindal	Non- Promoter	1,00,000	
35	Kanhaiya Lal Sharma	Non- Promoter	1,35,000	
36	Kanwal Bajaj	Non- Promoter	40,000	
37	Keshav Agarwal	Non- Promoter	90,000	
38	KITARA INDIA GROWTH FUND	Non- Promoter	4,00,000	
39	Kitara PIIN 1103	Non- Promoter	21,00,000	
40	Krishan Kumar Agarwal	Non- Promoter	25,000	
41	LRSD Securities Private Limited	Non- Promoter	3,00,000	
42	Manish Tayal	Non- Promoter	1,90,000	
43	Mansi Aggarwal	Non- Promoter	1,75,000	
44	Mukul Mahavir Agarwal	Non- Promoter	4,00,000	
45	Navin Steel Industries Private Limited	Non- Promoter	50,000	
46	Neerajkumar Kamakhayaprasad Mahipal	Non- Promoter	1,40,000	
47	Neetu Gupta	Non- Promoter	55,000	
48	Neha Gupta	Non- Promoter	1,00,000	
49	NISHANT MANCHANDA	Non- Promoter	1,35,000	
50	Pankaj Bhatia	Non- Promoter	50,000	
51	Pankaj Kumar	Non- Promoter	45,000	
52	Pankaj Mittal	Non- Promoter	20,000	
53	Payal Jain	Non- Promoter		50,000
54	Pooja Agarwal	Non- Promoter	2,00,000	
55	Raj Kumar	Non- Promoter	81,000	
56	Rajat Mittal	Non- Promoter	20,000	
57	Rajeev Kumar Mangal	Non- Promoter	80,000	
58	Ram Niwas Saini	Non- Promoter	1,00,000	
59	Ravi Hissaria	Non- Promoter	1,00,000	
60	Ravi Mittal	Non- Promoter	25,000	

For Moongipa Securities Limited

Moongipa Securities Limited (CIN : L74899DL1994PLC057941)

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India, Tel : +91-11-22373437

Corp. Office : 36, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, U.P.-201010, India, Tel : +91-120-4041 400

E-mail : moongipas@gmail.com, Website : www.moongipa.net

Sachin
Company Secretary

61	Ravindra Kumar	Non- Promoter		25,000
62	Rekha Jogani	Non- Promoter	1,00,000	
63	Rishav Mittal	Non- Promoter	1,50,000	
64	Sachin Kasera	Non- Promoter		3,50,000
65	Saket Agarwal	Non- Promoter		2,50,000
66	Sameer Gupta	Non- Promoter		15,00,000
67	Sandeep Bajaj	Non- Promoter	3,50,000	
68	Sanjay Garg HUF	Non- Promoter	36,000	
69	Sanjay Gupta	Non- Promoter	2,00,000	
70	Sarthak Garg	Non- Promoter	25,000	
71	Sarthak Gupta	Non- Promoter	20,000	
72	Seema Agrawal	Non- Promoter	1,00,000	
73	Shalini Jain	Non- Promoter	64,000	
74	Sharma Surendra H	Non- Promoter	1,50,000	
75	Shivkumar Niranjnall Bansal	Non- Promoter		50,000
76	Siddharth Agarwal	Non- Promoter	1,00,000	
77	Sixteenth Street Asian Gems Fund	Non- Promoter	16,50,000	
78	Sonia Jyoti	Non- Promoter	3,00,000	
79	Sorabh Dhawan	Non- Promoter		50,000
80	Sahil Gupta	Non-Promoter		30,00,000
81	Sukumar Srinivas	Non- Promoter	2,50,000	
82	Suraj Kumar	Non- Promoter		25,000
83	Suraj Singla	Non- Promoter	60,000	
84	Suresh Kumar Purohit	Non- Promoter	35,000	
85	Surinder Kumar	Non- Promoter	35,000	
86	Vikash Gupta	Non- Promoter	1,50,000	
87	Vikram Bansal	Non- Promoter	2,10,000	
88	Vimla Devi Pugalia	Non- Promoter	27,000	
89	Vinay Gupta	Non- Promoter		15,00,000
90	Vinod Goyal	Non- Promoter	2,00,000	
91	Vinod Khandelwal	Non- Promoter	25,000	
92	Vipul Champaklal Shah	Non- Promoter	35,000	
93	Vipul Chandulal Shah	Non- Promoter	18,000	
94	Vishal Agarwal	Non- Promoter	65,000	
95	Yoginder Atmaram Bansal	Non- Promoter	50,000	
	Total		1,26,29,000	73,71,000

For Moongipa Securities Limited

Sachin Kumar
Company Secretary

October 18, 2022

To
The Board of Directors
Moongipa Securities Limited
18/14, WEA Pusa Lane,
Karol Bagh, Delhi-110005

Sub: Resignation from the position of Independent Director of Moongipa securities Limited.

Dear Sir(s)/Madam,

I, Preeti Srivastava, W/o Akshay Kumar Srivastava, R/o D-28, Vijay Nagar, Mohan Garden Uttam Nagar, Dwarka, West Delhi -110059, wish to inform you that the open offer process of the Company under SEBI Regulations has concluded and the Company has shifted its corporate office from Delhi to Ghaziabad. Therefore, I shall not be able to devote my time and resources effectively henceforth and accordingly tender my resignation from the position of Independent Director of the Company effective from October 18, 2022.

Further I, confirm that there is no other material reason for my resignation other than what is stated above.

Names of listed entities in which I hold directorships, with category of directorship and membership of board committees, is attached.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and other agencies concerned.

This is for your information & records.

Thanking You

Yours sincerely,



(Preeti Srivastava)

Independent Director

DIN No.: 07035595

Address: D-28, Vijay Nagar,

Mohan Garden Uttam Nagar,

Dwarka, West Delhi -110059

Annexure

Details of Directorship in other Listed Entities and Memberships in Board Committees.

Details of Directorship in other Listed Entities.

S.NO.	NAME OF LISTED ENTITY	DESIGNATION
1.	MOONGIPA CAPITAL FINANCE LIMITED	INDEPENDENT DIRECTOR

Details of Memberships in other Board Committees.

S.NO.	NAME OF LISTED ENTITY	COMMITTEE	DESIGNATION
1.	Moongipa Capital Finance Limited	Audit Committee	Member
2.	Moongipa Capital Finance Limited	Nomination and Remuneration Committee	Chairperson
3.	Moongipa Capital Finance Limited	Stakeholder Relationship committee	Chairperson

Preeti

(Preeti Srivastava)

Independent Director

DIN No.: 07035595

Address: D-28, Vijay Nagar,

Mohan Garden Uttam Nagar,

Dwarka, West Delhi -110059

MOONGIPA SECURITIES LTD

Q2FY23 Financial Results

*Proposed name is SG Finserv Ltd (RBI NOC in place)

DISCLAIMER

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

CONTENTS



**BUSINESS
OVERVIEW**

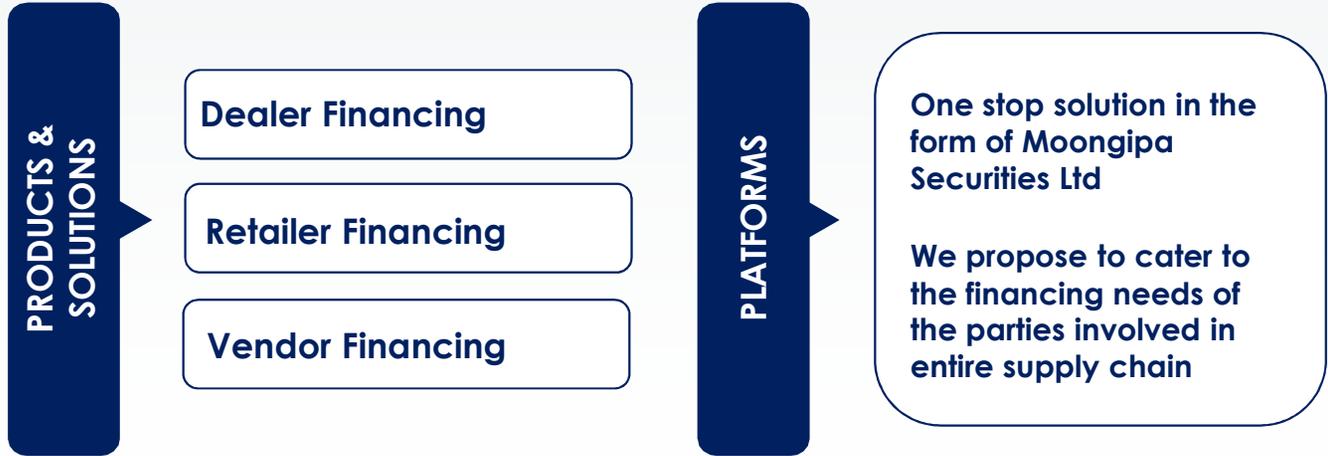


**BUSINESS
STRATEGY**



**FINANCIAL
PERFORMANCE**

SUPPLY CHAIN FINANCING LEADER



Build a robust platform with the gradual introduction of products, with a strong B2B core

RETAILISATION OF PORTFOLIO – GRANULAR PORTFOLIO

Will expand into newer sourcing channels & customer segments with an enhanced product suite

Expand Sourcing channels

Enhanced Retail Product Portfolio

Channel Finance

- Increase direct sourcing from network of anchor, dealers and retailer



Dealer/ Distributor Financing



Retailer Financing



Sub-Retailer Financing

Vendor Finance

- Gradually build our own digital ecosystem and platform
- Parameterized lending to retail portfolio



Invoice/ Bill Financing



Purchase Order Financing

Focused Sector Ecosystem

- End-use transactional channels e.g. Metal Trade Financing
- Evaluating other end-use segments



Specialist in Metal Trade Financing



Evaluating other Network Financing

BUSINESS STRATEGY



Customer Engagement & Delight

Best in class risk monitoring & mitigation

New-age servicing

Self-help options



Self-help portal



ChatBot



WhatsApp



App



Enable

Proactive servicing
Personalized service
Self-servicing channels

Tech platform

100% documents available on digital platforms

Digital Onboarding

AI Based lending

Servicing analytics

Behavior based proactive servicing

Channel prioritization customer engagement

Technology enabled servicing solutions to complement expansion strategy

BUSINESS ACTION PLAN

Excellent beginning for the company considering buildup of loan book, portfolio quality and profitability, credit rating and access to capital

Focus on continuous innovation to transform customer experience

Business construct expected to deliver sustainable ROA of 4-5% and ROE of 20% in long term

On track to go digital across our current product offerings and services on web and app in 1HFY24

Q2FY23 PERFORMANCE PARAMETERS

- Company started operations in September 2022
 - Effective 30days of commercial operations
- Total loan book of Rs3.4bn
- Assets under management (AUM) stood at Rs3.7bn
- Liquidity position remains strong
 - Consolidated net liquidity surplus stood at approximately Rs287mn
- Equity infusion of Rs2.6bn during the quarter

AUM
Rs 3.7bn

NII
Rs 13mn

PAT
Rs 6mn

Networth
Rs 2.7bn

**Please note that the above information with reference to 30 Sep 2022 is provisional and subject to audit by the statutory auditors of the Company*

PROFIT & LOSS STATEMENT

Particulars (Rs mn)	Q2FY23*	Q1FY23	Q2FY22	H1FY23*	H1FY22
Interest income	13	-	-	13	-
Fee and other income	2	-	-	2	-
Dividend Income	0	0	0	0	0
Net gain on fair value changes on investment	-	-	-	-	-
Total Income	15	0	0	15	0
Interest expenses	2	0	0	2	0
Net Interest Income (NII)	13	0	0	13	0
Operating Expense	9	9	2	18	4
Other income	4	0	6	5	14
Profit before tax	8	-9	4	0	10
Profit after tax	6	-8	2	-3	8

*The Company started its commercial operations from September 2022, post change in the management

**Please note that the above information with reference to 30 Sep 2022 is provisional and subject to audit by the statutory auditors of the Company

BALANCE SHEET

Assets (Rs mn)	1HFY23*	FY22
Financial Assets	3,689	35
Cash and Bank balance	287	1
Receivables	-	0
Loans	3,387	-
Investments	-	23
Other Financial Assets	15	11
Non- Financial Assets	6	55
Inventories	-	46
Current tax assets (Net)	1	1
Deferred tax Assets (Net)	-	-
Investment Property	-	8
Property, Plant and Equipment	-	0
Intangible assets	5	-
Other non financial assets	-	-
Total Assets	3,695	91
Liabilities	1HFY23*	FY22
Financial Liabilities	1,025	1
Payables	1	-
Borrowings (Other than Debt Securities)	1,000	-
Other financial liabilities	24	1
Non- Financial Liabilities	3	1
Shareholder's fund	2,667	89
Total Liabilities	3,695	91

*The Company started its commercial operations from September 2022, post change in the management

**Please note that the above information with reference to 30 Sep 2022 is provisional and subject to audit by the statutory auditors of the Company

THANK YOU

Contact: Sahil Sikka, COO
E-mail: sahil.sikka@sgfinserv.in

Moongipa Securities Limited releases financial results for Q2FY23

Dear Sir/Madam

During Q2FY23, Moongipa Securities Limited (MSL) embarked on the journey to offer flexible trade financing solutions to address a rapidly evolving business landscape.

We wish to provide the following information on a consolidated basis with respect to the quarter ended 30 September 2022. The below performance should be analyzed in the context that MSL was effectively operational for 1 month during Q2FY23.

- Loans booked were Rs4.9bn while the collections were Rs1.5bn in Q2FY23
 - Loan book of Rs3.4bn as at 30 Sept 2022
 - Assets under management (AUM) were Rs3.7bn as at 30 Sept 2022
- Net Interest Income of Rs13mn in Q2FY23
- Net Income of Rs6mn in Q2FY23
- Liquidity surplus of Rs287mn as at 30 Sept 2022
- Equity infusion of Rs2.6bn during the quarter
- Networth of Rs2.7bn as at 30 Sept2022

About Moongipa Securities Limited

Moongipa Securities Limited, the lending arm of Sudesh Group, aspires to become the leading NBFC in the Indian market catering to multiple SMEs, MSMEs, and Traders across the country. Headquartered in Delhi NCR, the company's product offering includes short-term working capital loans and trade finance.

Contact – Mr. Sahil Sikka, COO, sahil.sikka@sgfinserv.com

*Please note that the above information with reference to 30 Sep 2022 is provisional and subject to audit by the statutory auditors of the Company.