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HDFC Bank Limited,
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Tel.:022-39760001/0012

May 13, 2020

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Bandra-Kurla Complex
Mumbai 400051

Sub: Half-yearly disclosure of Related Party Transactions on consolidated basis for the period ended March 2020 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulations")

Dear Sir,

Pursuant to the Regulations, we attach herewith the half-yearly disclosure of Related Party Transactions, on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended March 2020.

This is for your information and appropriate dissemination.

For HDFC Bank Limited

Sd/-

Santosh Haldankar

Senior Vice President- Legal & Company Secretary

DISCLOSURE OF RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2020 – ON CONSOLIDATED BASIS

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

As per AS-18, Related Party Disclosure, the Group's related parties are disclosed below:

Promoter

Housing Development Finance Corporation Limited

Key management personnel

Aditya Puri, Managing Director

Kaizad Bharucha, Executive Director

Relatives of key management personnel

Anita Puri, Amit Puri, Amrita Puri, Adishwar Puri, Aarti Sood, Havovi Bharucha, Huzaan Bharucha, Danesh Bharucha, Daraius Bharucha.

Entities in which key management personnel / their relatives are interested

Salisbury Investments Private Limited, Akuri by Puri

In accordance with paragraph 5 of AS - 18, the Bank has not disclosed certain transactions with relatives and interested entities of key management personnel as they are in the nature of banker-customer relationship.

A specific related party transaction is a significant transaction wherever it exceeds 10% of all related party transactions in that category. Transactions between the Bank and Housing Development Finance Corporation Limited exceed 10% of all related party transactions in that category.

The Group's related party balances and transactions for the year ended March 31, 2020 are summarised as follows:

(₹ crore)

Items / Related party	Promoter	Key management personnel	Total
Deposits taken	3,679.07 (7,717.90)	18.54 (22.51)	3,697.61 (7,740.41)
Deposits placed	0.47 (0.47)	0.76 (0.76)	1.23 (1.23)
Advances given	- -	2.55 (2.87)	2.55 (2.87)
Fixed assets purchased from	-	-	-
Fixed assets sold to	-	-	-
Interest paid to	8.53	1.82	10.35
Interest received from	-	0.09	0.09
Income from services rendered to	308.94	#	308.94
Expenses for receiving services from	586.66	0.31	586.97
Equity investments	- -	- -	- -
Other Investments	- -	- -	- -
Dividend paid to	864.62	10.40	875.02
Dividend received from	-	-	-
Receivable from	44.48 (55.33)	- -	44.48 (55.33)
Payable to	100.28 (100.28)	- -	100.28 (100.28)
Guarantees given	0.39 (0.40)	- -	0.39 (0.40)
Remuneration paid	-	27.56	27.56
Loans purchased from	24,127.25	-	24,127.25

Denotes amount less than ₹1 lakh

- *Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each quarter-end.*
- *Remuneration paid excludes value of employee stock options exercised during the year.*
- *Bonus and retiral benefits for key managerial personnel are accrued as a part of an overall pool and are not allocated against the key managerial personnel. These will be paid based on approval from RBI. As of March 31, 2020, approved unpaid deferred bonus in respect of earlier years was ₹ 5.92 crore.*

The Bank being an authorised dealer, deals in foreign exchange and derivative transactions with parties which include its promoter. The foreign exchange and derivative transactions are undertaken in line with the RBI guidelines. The notional principal amount of foreign exchange and derivative contracts transacted with the promoter that were outstanding as on March 31, 2020 is ₹ 12,009.95 crore (previous year: ₹ 5,865.50 crore). The contingent credit exposure pertaining to these contracts computed in line with the extant RBI guidelines on exposure norms was ₹ 136.86 crore (previous year: ₹ 79.12 crore).

During the year ended March 31, 2020, the Bank paid rent of ₹ 0.66 crore (previous year: ₹ 0.66 crore) to party related to the Bank's key management personnel in relation to residential accommodation. As at March 31, 2020, the security deposit outstanding was ₹ 3.50 crore (previous year: ₹ 3.50 crore).

For HDFC Bank

sd/-

Srinivasan Vaidyanathan
Chief Financial Officer