

4th November, 2022

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

To
The General Manager (Listing),
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN INE752 E01010

Sub: Declaration of Results of Remote E-voting and voting through electronic voting system (Insta Poll) during the EGM.

Dear Sir,

As per the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Shareholders to enable them to cast their vote electronically on the items of business proposed in the Notice of the Extra Ordinary General Meeting (EGM).

The remote e-voting was open from Monday, 31st October, 2022 at 9:00 a.m. to Wednesday, 2nd November, 2022 upto 5:00 p.m. in line with the provisions of the Companies Act, 2013 and in terms of the notification dt. 19.03.2015 issued by MCA. The Company at its EGM provided facility of voting through electronic voting system (Insta Poll) to the members who did not cast their vote through remote e-voting.

The Board of Directors had appointed Mrs. Savita Jyoti of M/s Savita Jyoti Associates, Company Secretaries as Scrutinizer to scrutinize the remote e-voting and voting through electronic voting system (Insta Poll) during the EGM in a fair & transparent manner. The Scrutinizer carried out the scrutiny of all the electronic votes received upto 5:00 p.m. on Wednesday, 2nd November, 2022 and votes cast through electronic voting system (Insta Poll) till the conclusion of the meeting.

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results in respect of items of business transacted at the Extra Ordinary General Meeting held at 11.00 a.m. on 3rd November, 2022 in the prescribed format are enclosed please.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)
Company Secretary &
Compliance Officer

**EXTRA ORDINARY GENERAL MEETING (EGM) HELD ON THURSDAY, 3RD
NOVEMBER, 2022.**

**Declaration of Results of remote e-voting and voting through electronic voting
system (Insta Poll) at the EGM**

The Extra-Ordinary General Meeting (EGM) of the members of the Company was held on Thursday, 3rd November, 2022 at 11:00 a.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

As per the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Shareholders to enable them to cast their vote electronically on the items of business proposed in the Notice of the EGM.

The remote e-voting was open from Monday, 31st October, 2022 at 9:00 a.m. to Wednesday, 2nd November, 2022 up to 5:00 p.m. in line with the provisions of the Companies Act, 2013 and in terms of the notification dt. 19.03.2015 issued by MCA. The Company, at its EGM, provided facility of voting through electronic voting system (Insta Poll) to the members who did not cast their vote through remote e-voting.

The Board of Directors had appointed Mrs. Savita Jyoti of M/s Savita Jyoti Associates, Company Secretaries as Scrutinizer to scrutinize the remote e-voting and voting through electronic voting system (Insta Poll) during the EGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received upto 5:00 p.m. on Wednesday, 2nd November, 2022 and votes cast through electronic voting system (Insta Poll) which was open for the voting during the EGM & till 15 minutes after conclusion of the said meeting and submitted her Report on 4th November, 2022.

The Consolidated Results, as per the Scrutinizer's Report dated 4th November, 2022 are as follows:

Sl. No.	Resolutions	Type of Resolution	% of votes in favour	% of votes against
Special Business				
1.	Appointment of Shri Ravindra Kumar Tyagi (DIN:09632316) as Director (Operations) (Whole Time Director).	Ordinary Resolution	75.6744%	24.3256%
2.	Appointment of Shri G. Ravisankar (DIN: 08816101) as Director (Finance) (Whole Time Director).	Ordinary Resolution	76.6039%	23.3961%
3.	Appointment of Shri Mohammad Afzal (DIN: 09762315) as Government Nominee Director.	Ordinary Resolution	71.7889%	28.2111%

Based on the consolidated Report of the Scrutinizer, Resolutions as set out in the Notice of EGM have been duly approved by the Shareholders with requisite majority.

For Power Grid Corporation of India Limited

(K. Sreekant)
Chairman & Managing Director
(DIN: 06615674)

Date: 4th November, 2022



के. श्रीकांत
K. SREEKANT
अध्यक्ष एवं प्रबंध निदेशक
Chairman & Managing Director
पावरग्रिड / POWERGRID

Scrutinizer's Report

Name of the Company	Power Grid Corporation of India Limited
Meeting	Extraordinary General Meeting
Day, Date & Time	Thursday, November 3, 2022 at 11:00 A.M (IST)
Deemed Venue	Registered office situated at New Delhi
Mode	Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

1. Appointment of Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by members during the EGM (Insta Poll) of Power Grid Corporation of India Limited (hereinafter referred to as the Company) scheduled on Thursday, November 3, 2022 at 11.00 AM (IST) held through Video Conference ("VC") / Other Audio Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Cut-off date

Voting rights were reckoned as on Thursday, October 27, 2022 being cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the EGM.

3. Remote e-voting

3.1 Agency

The Company appointed **KFin Technologies Limited ("KFINTECH")**, as the agency for providing the platform for remote e-voting and e-voting during the EGM.

3.2 Remote e-voting period

Remote e-voting platform was open from Monday, October 31, 2022 at 09:00 a.m. ('IST') to Wednesday, November 2, 2022 at 05:00 p.m. (IST) both days inclusive and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by KFINTECH.

AJ


CMTD



SAVITA JYOTI ASSOCIATES
COMPANY SECRETARIES

CS. SAVITA JYOTI, B Com., FCS

4. Counting process

On completion of e-voting during the EGM, we unblocked the results of the remote e-voting and e-voting by members at the EGM, on the KFINTECH e-voting platform and downloaded results.

5. Results

5.1 We observed that:

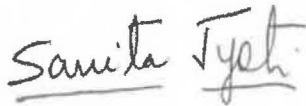
- a) 2226 members had cast their votes through remote e-voting; and
- b) 15 members had cast their votes through e-voting during the EGM.

5.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the EGM dated October 12, 2022 is enclosed herewith.

5.3 Based on the aforesaid results, we report that all the resolutions as set out in Item Nos. 1 to 3 of the Notice of the EGM dated October 12, 2022 have been **passed with the requisite majority**.


Thanking you,

Yours faithfully,
for Savita Jyoti Associates



CS Savita Jyoti
Scrutinizer
FCS 3738; CP 1796

SAVITA JYOTI, FCS 3738
Practicing Company Secretary
Certificate of Practice No. 1796



CMD



SAVITA JYOTI ASSOCIATES
COMPANY SECRETARIES

CS. SAVITA JYOTI, B.Com., F.C.S.

CONSOLIDATED RESULTS

Item No. 1: Appointment of Shri Ravindra Kumar Tyagi (DIN: 09632316) as Director (Operations) (Whole Time Director).

Particulars	Remote e-voting		Voting at EGM		Total		Percentage (%)
	Number of Members Voted	Votes	Number of Members Voted	Votes	Number of Members Voted	Votes	
Assent	1446	4914588604	13	2284	1459	4914590888	75.67%
Dissent	772	1579802059	2	601	774	1579802660	24.33%
Total	2218	6494390663	15	2885	2233	6494393548	100.00%

Invalid/ Abstained	20	2138346	0	0	20	2138346
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Based on the aforesaid results, we report that the **Ordinary Resolution** as set out in Item No. 1 of the Notice of the EGM dated October 12, 2022 has been passed with requisite majority.

Item No. 2: Appointment of Shri G. Ravisankar (DIN: 08816101) as Director (Finance) (Whole Time Director).

Particulars	Remote e-voting		Voting at EGM		Total		Percentage (%)
	Number of Members Voted	Votes	Number of Members Voted	Votes	Number of Members Voted	Votes	
Assent	1536	4974953302	13	2284	1549	4974955586	76.60%
Dissent	687	1519437379	2	601	689	1519437980	23.40%
Total	2223	6494390681	15	2885	2238	6494393566	100.00%

Invalid/ Abstained	21	2138323	0	0	21	2138323
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Based on the aforesaid results, we report that the **Ordinary Resolution** as set out in Item No. 2 of the Notice of the EGM dated October 12, 2022 has been passed with requisite majority.

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 CMD



SAVITA JYOTI ASSOCIATES
COMPANY SECRETARIES

CS. SAVITA JYOTI, B Com., FCS

Item No. 3: Appointment of Shri Mohammad Afzal (DIN: 09762315) as Government Nominee Director

Particulars	Remote e-voting		Voting at EGM		Total		Percentage (%)
	Number of Members Voted	Votes	Number of Members Voted	Votes	Number of Members Voted	Votes	
Assent	1273	4659714062	13	2284	1286	4659716346	71.79%
Dissent	930	1831140794	2	601	932	1831141395	28.21%
Total	2203	6490854856	15	2885	2218	6490857741	100.00%

Invalid/ Abstained	34	5674199	0	0	34	5674199
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Based on the aforesaid results, we report that the **Ordinary Resolution** as set out in Item No. 3 of the Notice of the EGM dated October 12, 2022 has been passed with requisite majority.

Thanking you,

Witness:

Yours faithfully,
for Savita Jyoti Associates

Savita Jyoti

CS Savita Jyoti
Practicing Company Secretary
FCS 3738; CP 1796
UDIN: F003738D001477727

SAVITA JYOTI, FCS 3738
Practicing Company Secretary
Certificate of Practice No. 1796

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Vibha

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Place: Hyderabad

Dated: 04.11.2022

Countersigned by:

for Power Grid Corporation of India Limited

[Signature]

Chairman and Managing Director

के. श्रीकांत
K. SREEKANT
अध्यक्ष एवं प्रबंध निदेशक
Chairman & Managing Director
पावरग्रिड / POWERGRID

